

# Weekly Reference Rates

For **cash clearing accounts** of banks

Valid as of: 14.05.2021

Currency <sup>1</sup>	Reference	Rate <sup>2</sup>
CHF Swiss Franc (daily)	SARON ON	SIX Swiss Exchange <sup>3</sup>
EUR Euro (daily)	€STR ON <sup>4</sup>	European Central Bank <sup>3</sup>
GBP Pound Sterling (daily)	SONIA ON <sup>4</sup>	Bank of England <sup>3</sup>
JPY Japanese Yen (daily)	TONA ON <sup>4</sup>	Bank of Japan <sup>3</sup>
USD US Dollar (daily)	SOFR ON <sup>4</sup>	Federal Reserve Bank of New York <sup>3</sup>
AED UAE Dirham	UBS Internal 1W	0.32000%
AUD Australian Dollar	BBSW 1M AUD	0.00950%
BHD Bahraini Dinar	UBS Internal 1W	0.94800%
CAD Canadian Dollar	CDOR 1M CAD	0.41125%
CNY Chinese Yuan Renminbi	UBS Internal 1W	2.50300%
CZK Czech Coruna	PRIBOR 1W CZK	0.28000%
DKK Danish Krone	CIBOR 1W DKK	-0.30330%
HKD Hong Kong Dollar	HIBOR 1W HKD	0.04875%
HRK Croatian Kuna	UBS Internal 1W	-0.06700%
HUF Hungarian Forint	BUBOR 1W HUF	0.75000%
ILS New Israeli Shekel	TELBOR 1M ILS	0.10000%
ISK Iceland Krona	REIBOR 1W	0.50000%
KWD Kuwaiti Dinar	UBS Internal 1W	1.01300%
MAD Moroccan Dirham	UBS Internal 1W	0.79000%
MXN Mexican Peso	UBS Internal 1W	4.50000%
NOK Norwegian Krone	NIBOR 1W NOK	0.16000%
NZD New Zealand Dollar	NZD Spot 1W deposit	-0.03000%
OMR Omani Rial	UBS Internal 1W	0.53600%
PLN Polish Zloty	WIBOR 1W PLN	-0.05000%
QAR Qatari Rial	UBS Internal 1W	0.74100%
RON Romanian Leu	UBS Internal 1W	0.99000%
RUB Russian Ruble	UBS Internal 1W	4.99000%
SAR Saudi Riyal	UBS Internal 1W	0.48400%
SEK Swedish Krona	STIBOR 1W SEK	-0.06000%
SGD Singapore Dollar	SIBOR 1M SGD	0.26500%
THB Thai Baht	UBS Internal 1W	4.50800%
TND Tunisian Dinar	UBS Internal 1W	6.09000%
TRY Turkish Lira	UBS Internal 1W	17.63000%
ZAR South African Rand	UBS Internal 1W	5.59000%

These are reference rates. Please consider the mark-ups for effectively applied interest conditions. interest conditions.

For CHF; charge on credit balance is minimum 50bps.

<sup>1</sup> Exotic (not listed) currencies upon request.

<sup>2</sup> For the calculation of debit interest, the reference rate is floored at 0.00%.

<sup>3</sup> Please refer to the publication of the respective Administrator.

<sup>4</sup> For currencies in which the overnight rates are not available on the same day, a "look back" period of 2 working days is applied.

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## Interest calculation for overnight reference rates

Different publication times for each currency, as well as the exclusive publication of overnight rates, affect the way overnight rates are applied to your cash accounts.

### Different publication times:

The overnight money market rate for the Swiss franc SARON is the only reference rate published on the same day. The reference rates for the euro (€STR), British pound (SONIA), Japanese yen (TONA) and US dollar (SOFR) are not published until the following working day.

Currency	Reference rate	Administrator	Publication time
Swiss Franc	SARON	SIX Swiss Exchange	6:00 p.m. CET
Euro	€STR	European Central Bank	9:00 a.m. CET (next working day)
British Pound	SONIA	Bank of England	9:00 a.m. local time (next working day)
Japanese Yen	TONA	Bank of Japan	10:00 a.m. local time (next working day)
US Dollar	SOFR	Federal Reserve Bank of New York	8:00 a.m. local time (next working day)

### Application of overnight rates

For accounts in Swiss franc, the SARON rate valid for the current day is applied to the account balance, as it is already published the same evening. For currencies in which the overnight rates are not available on the same day, a "look back" period of two working days is applied. This means that the interest rate applied is shifted by two working days. For example, on Monday the interest rate from last Thursday would be used as a basis; on Tuesday the rate from last Friday; on Wednesday the rate from last Monday. A detailed overview can be found in the graphic below:

