

Funds for qualified investors

The personalized collective investment solution



Your challenge

In a dynamic business environment of regulatory changes, cost pressure and operational challenges it is essential to focus on strategic issues and be able to rely on a strong partner. Investor groups consisting of **at least two qualified investors** (according to CISA Art. 10) may obtain FINMA approval for their collective investment scheme under Swiss law ("fund for qualified investors"). As your **general contractor**, we structure and design an individually tailored white label solution and set it up according to **customer-specific requirements**.

Investment solution

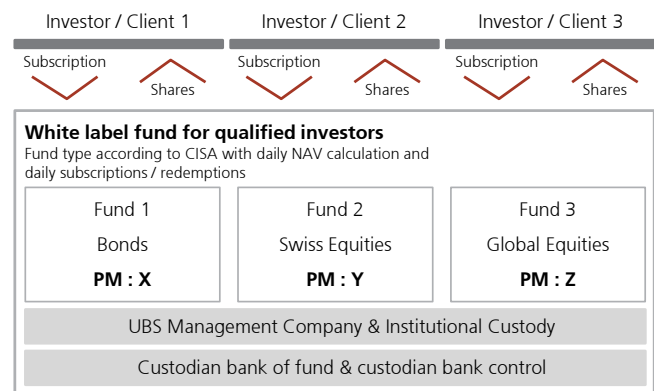
Administrative and regulatory tasks may be outsourced to the management company. The portfolio management can **be delegated to regulated asset managers** who can be chosen freely and you can decide which tasks and duties you wish to carry out yourself and which you wish to outsource. You may transfer the desired amount (in cash or in kind) into the individually tailored white label fund in return for the shares of the fund. Upon your specification, the fund can be subdivided into various portfolios, distinguished by asset category and in-dividually managed by different portfolio managers.

Added value of a fund solution

The launch of a fund guarantees flexibility in selecting regulated asset managers and in designing tactical investment strategies. Swiss investment funds are exempt from stamp duty with regard to transactions in securities within a fund structure, as well as from Value Added Tax on direct services within its framework (e.g. asset management agreements, de-positary bank activity, etc.).

Significant improvement

In addition to **optimizing the investment infrastructure**, we provide all necessary information and improve the **transparency and efficiency** of the investment policy, cost structure and risk profile of the fund. Moreover, the launch of a white label fund leads to **a substantial simplification of the existing accounting**, since only one title instead of several ones have to be recorded. Daily monitoring of investment guidelines and of the provisions of applicable law, performed by an IT solution, ensures full surveillance. Additionally, we meet **independent corporate governance** by monitoring the asset managers and by exercising voting rights. In accordance to the legal obligations, we are required to act in the interests of the investors and must take all decisions in line with the duty of trust imposed upon them. Moreover, we offer on request **a voting rights oversight** per fund while additionally complying with the disclosure obligations.





Structuring

When adopting a white label fund concept, you shall **achieve considerable economies of scale**. This leads to considerable simplification in day-to-day business, as well as **reduction of costs**.

A fund solution enables **individual asset allocation** per legal entity or family member, thereby avoiding the need for complex and costly trading on individual accounts. The asset manager only **trades at the fund level**. Moreover, a fund structure allows you to subscribe or **redeem shares in kind**. This particularity helps with the transfer of currently held securities into the fund **without incurring a stamp duty and transaction costs**.



Administration

As **partner and general contractor** of your fund, we yearly provide all **revised reports** and documents required by the FINMA and offer a **transparent accounting**. Together with the custodian bank, we may, with the customer's consent, also take charge of the withholding and source tax refunds and the recording of dividend payments. **All accrued capital income and refunded taxes can be distributed once a year to you or reinvested automatically**.



Prerequisites for funds for qualified investors

The following criteria must be met:

- At least two qualified investors
- Qualified investors according to Article 10 CISA are:
 - supervised financial intermediaries such as banks, securities dealers and fund management companies and asset managers of collective investments as well as central banks
 - regulated insurance companies
 - Corporations governed by public law and pension schemes with a professional treasury
 - Private persons with asset management agreements
 - Private persons with at least CHF 5 million in assets (CHF 500,000 for persons with knowledge/experience in the area of finance) who declare themselves as qualified (opting-in)
- Minimum volume: CHF 100 million
- UBS Booking Center: Switzerland

UBS Management Companies work with a limited number of best-in-class selected Central Administrators while you as a white labelling client will have a contract only with the UBS Management Company.

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