JYSKE SICAV Public limited company (*société anonyme*) qualifying as an investment company with variable share capital (*société d'investissement à capital variable*) Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg R.C.S. Luxembourg B 210.943 (the "Company")

NOTICE TO THE SHAREHOLDERS OF JYSKE SICAV DANISH BONDS

Luxembourg, 2 September 2019

Dear shareholder,

Please be informed that the board of directors of the Company (the "**Board of Directors**") has decided to approve the following changes.

1. Change of the domiciliation agent

The Board of Directors has decided to change the domiciliation agent of the Company to UBS Europe SE, Luxembourg Branch, 33 A, avenue J.F. Kennedy, Luxembourg. Previously, the domiciliation services have been provided by UBS Fund Management (Luxembourg) S.A., 33 A, avenue J.F. Kennedy, Luxembourg.

2. Change of the investment objective

In addition, the Board of Directors decided to amend the section 3. "Investment objective" of supplement 2 of the prospectus of the Company (the "**Prospectus**") relating to sub-fund specific information about Jyske SICAV Danish Bonds (the "**Sub-Fund**").

The benchmark Nordea Constant Maturity Government Index Denmark has been removed. The new objective of the portfolio management of the Sub-Fund is to generate a return over time which at least is in line with the market development in the Danish government bond market. The duration of the portfolio may vary from 4 to 6 years.

The amended version of the Prospectus is available free of charge from the management company upon request.

Shareholders disagreeing with the amendment described in section 2 above may redeem their shares in the Sub-Funds free of charge during the period of one (1) calendar month from the date of this notice.

The Board of Directors