

**Leudelange Fund**  
*Société d'investissement à capital variable*  
Registered office: 33A, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B 150.537

**Information notice to shareholders of Leudelange Fund  
(the "Shareholder" and the "Company", respectively)**

Luxembourg, 28 January 2022

Dear Shareholder,

We, the board of directors of the Fund (the "**Board**"), are writing to you following the update of the FAQ on the statuses of "PFS" - Part II and the FAQ on the law of 17 December 2010 of the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), which applies to some of the Company's service providers, notably to the Company's alternative investment fund manager UBS Fund Management (Luxembourg) S.A. (the "**AIFM**"), the depositary UBS Europe SE, Luxembourg Branch (the "**Depositary**") and the administrative, registrar and transfer agent, Northern Trust Global Services SE (the "**Central Administration Agent**"). In the context of these updates, the CSSF requires the AIFM, the Depositary and the Central Administration Agent to inform the Board, and the Board to inform you, the Company's shareholders, of the outsourcing arrangements put in place by the AIFM and the Depositary and shareholders' data transfer.

In order to comply with our regulatory duties and best safeguard your interests, we are writing to inform you of the outsourcing arrangements put in place with respect to the Company by the AIFM, the Depositary and the Central Administration Agent, as further described hereafter.

**1. Outsourcing of the activities of the AIFM**

The AIFM may under its own responsibility process, disclose and exchange confidential information and records including shareholder's information which includes personal data such as the name, contact details (including postal or email address), nationality, date of birth, place of birth, banking details, invested amount and holdings in the Company of investors (and, if the investor is a legal person, of any natural person related to it such as its contact person(s) and/or beneficial owner(s)) (the "**Personal Data**") between the AIFM, the UBS Group, and third parties including their agents and/or delegates:

(a) to allow holistic and efficient client coverage, relationship management and service delivery so that services provided by the AIFM and UBS Group entities are provided in a coordinated and efficient manner. Such coordinated activities may cover but are not limited to tailored marketing of products and services, internal reporting and coordinated group-wide internal risk management and service delivery which might be provided by the AIFM and UBS Group functions who may operate in different locations and different UBS legal entities; and

(b) to procure services from service providers within the UBS Group and delegated third party services providers.

The activities in the scope of the outsourcing include the functions already outsourced to UBS Group third parties including their agents and/or delegates under the existing set-up; (i.e. portfolio management, distribution services, account management and administration, fund administration, transfer agent, advice with respect to financial services and instruments, the provision of banking services, transactions and payment processing, IT, data retention, risk management and compliance, audit, financial accounting and controlling, marketing services, credit and debt collection services).

UBS Group includes UBS Group AG and any current and/or future direct and indirect subsidiary, representative office, branch, or affiliate of UBS Group AG in the European Economic Area (“EEA”), the United Kingdom, Jersey, Guernsey, Isle of Man, Switzerland, Monaco, Singapore and Hong Kong, India, including all business divisions within these entities, e.g., UBS Fund Management (Switzerland) AG; UBS Fund Management (Luxembourg) S.A.; UBS Switzerland AG; UBS AG; London Branch; and the Depository.

Depending on the jurisdiction in which Personal Data may be processed, local secrecy, confidentiality and data protection rights and respective enforcement possibilities may differ and may not necessarily provide an equivalent or comparable level of protection when compared to the rights provided under Luxembourg law.

Detailed information on how the AIFM and UBS Group entities process personal data please refer to the Data Privacy Notices published at <https://www.ubs.com/global/en/legal/privacy.htm>.

## **2. Outsourcing of the activities of the Depository**

The activities in the scope of the outsourcing include the functions already outsourced to UBS Group third parties including their agents and/or delegates under the existing set-up; (i.e. the safekeeping of the assets entrusted and the registration of financial instruments within segregated accounts).

The information as detailed above for the AIFM, also applies to the Depository as being part of UBS Group.

### **3. Shareholders' information**

**Accordingly, the shareholder is hereby informed of:**

- (i) the outsourcing of the activities of the AIFM, the Depositary and the Central Administration Agent set out in the Private Placement Prospectus;
- (ii) the transmission of Personal Data between the AIFM, the UBS Group including the Depositary and third parties set out in this Private Placement Prospectus located within or outside the European Economic Area.

After the termination of the relationships either between the Company and the AIFM, the Company and the Depositary or the Company and the Central Administration Agent, information which was within the scope of or was transferred by virtue of this consent prior to such termination, will remain subject to this notice.

Further information in relation to the transfer and processing of data is disclosed in the relevant agreements and in the revised Private Placement Prospectus and can be obtained from the Company.

Should you require further information, please contact, the AIFM, your financial advisor or your local distributor.

Yours faithfully,

On behalf of the Board