

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date: January 22, 2018**

**UBS Group AG**  
**Commission File Number: 1-36764**  
**UBS AG**  
**Commission File Number: 1-15060**  
(Registrants' Names)

Bahnhofstrasse 45, Zurich, Switzerland, and  
Aeschenvorstadt 1, Basel, Switzerland  
(Address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover of Form  
20-F or Form 40-F.

Form 20-F

Form 40-F

---

This Form 6-K consists of the 4Q17 UBS Group AG consolidated capital instruments and TLAC-eligible senior unsecured debt information, published today by the registrants, which appears immediately following this page.

# UBS Group AG consolidated capital instruments and TLAC-eligible senior unsecured debt

Fourth quarter 2017

This document provides information about the treatment of capital instruments and other instruments contributing to the total loss-absorbing capacity (TLAC) of UBS Group AG consolidated under the Swiss SRB framework as of 31 December 2017.

Information on the Swiss SRB capital framework and on Swiss SRB going and gone concern requirements that are being phased in until the end of 2019 is provided in the "Capital management" section of our Annual Report 2016, available under "Annual reporting" at [www.ubs.com/investors](http://www.ubs.com/investors).

## Capital instruments and TLAC-eligible senior unsecured debt<sup>1</sup>

CHF million, except where indicated

No.	Issuer	ISIN	Issue date	Outstanding amount as of 31.12.17	Swiss SRB, incl. transitional arrangements (phase-in)		Swiss SRB as of 1.1.20 (fully applied)		Maturity date	Optional call date
					Going concern	Gone concern <sup>2</sup>	Going concern	Gone concern <sup>2</sup>		
					Amount recognized in regulatory capital as of 31.12.17	Amount eligible for the gone concern requirement as of 31.12.17	Amount recognized in regulatory capital as of 31.12.17	Amount eligible for the gone concern requirement as of 31.12.17		
<b>Additional tier 1 capital</b>										
1	UBS Group AG, Switzerland	CH0271428317	19.02.15	USD 1,250	1,205		1,205		Perpetual	19.02.20
2	UBS Group AG, Switzerland, or employing subsidiaries <sup>3</sup>		31.12.14	CHF 430	430		430		Perpetual	01.03.20
3	UBS Group AG, Switzerland, or employing subsidiaries <sup>3</sup>		31.12.15	CHF 476	476		476		Perpetual	01.03.21
4	UBS Group AG, Switzerland	CH0317921697	21.03.16	USD 1,500	1,424		1,424		Perpetual	22.03.21
5	UBS Group AG, Switzerland	CH0331455318	10.08.16	USD 1,100	1,030		1,030		Perpetual	10.08.21
6	UBS Group AG, Switzerland, or employing subsidiaries <sup>3</sup>		31.12.16	CHF 382	382		382		Perpetual	01.03.22
7	UBS Group AG, Switzerland, or employing subsidiaries <sup>3</sup>		31.12.17	CHF 383	383		383		Perpetual	01.03.23
8	UBS Group AG, Switzerland	CH0286864027	07.08.15	USD 1,575	1,528		1,528		Perpetual	07.08.25
<b>Total high-trigger loss-absorbing additional tier 1 capital</b>					<b>6,857</b>		<b>6,857</b>			
1	UBS Group AG, Switzerland	CH0271428309	19.02.15	EUR 1,000	1,184		1,184		Perpetual	19.02.22
2	UBS Group AG, Switzerland	CH0271428333	19.02.15	USD 1,250	1,199		1,199		Perpetual	19.02.25
<b>Total low-trigger loss-absorbing additional tier 1 capital<sup>4</sup></b>					<b>2,383</b>		<b>2,383</b>			
<b>Total additional tier 1 capital</b>					<b>9,240</b>		<b>9,240</b>			
<b>Tier 2 capital</b>										
1	UBS Group AG, Switzerland, or employing subsidiaries <sup>3</sup>		31.12.12	CHF 398	0		0		01.03.18	
2	UBS Group AG, Switzerland, or employing subsidiaries <sup>3</sup>		31.12.13	CHF 435	435		218		01.03.19	
<b>Total high-trigger loss-absorbing tier 2 capital<sup>5</sup></b>					<b>435</b>		<b>218</b>			
1	UBS AG, Switzerland, Stamford branch	US90261AAB89	17.08.12	USD 2,000	1,513	378	1,892		17.08.22	
2	UBS AG, Switzerland	CH0214139930	22.05.13	USD 1,500	1,455		1,455		22.05.23	22.05.18
3	UBS AG, Switzerland	CH0244100266	15.05.14	USD 2,500	2,478		2,478		15.05.24	
4	UBS AG, Switzerland	CH0236733827	13.02.14	EUR 2,000	2,427		2,427		12.02.26	12.02.21
<b>Total low-trigger loss-absorbing tier 2 capital<sup>5</sup></b>					<b>7,874</b>	<b>378</b>	<b>8,252</b>			
1	UBS AG, Switzerland, Jersey branch	XS0331313055	19.11.07	GBP 130		171	171		19.11.24	19.11.19
2	UBS AG, Switzerland, New York branch	US870836AC77	21.07.95	USD 251		244	244		15.07.25	
3	UBS AG, Switzerland, Jersey branch	XS0062270581	18.12.95	GBP 61		80	80		18.12.25	
4	UBS AG, Switzerland, New York branch	US870845AC84	03.09.96	USD 218		193	193		01.09.26	
<b>Total non-Basel III-compliant tier 2 capital<sup>6</sup></b>						<b>689</b>	<b>689</b>			
<b>Total tier 2 capital</b>					<b>8,309</b>	<b>1,067</b>	<b>9,159</b>			

## Capital instruments and TLAC-eligible senior unsecured debt<sup>1</sup>

CHF million, except where indicated

No.	Issuer	ISIN	Issue date	Outstanding amount as of 31.12.17	Swiss SRB, incl. transitional arrangements (phase-in)		Swiss SRB as of 1.1.20 (fully applied)		Maturity date	Optional call date
					Going concern Amount recognized in regulatory capital as of 31.12.17	Gone concern <sup>2</sup> Amount eligible for the gone concern requirement as of 31.12.17	Going concern Amount recognized in regulatory capital as of 31.12.17	Gone concern <sup>2</sup> Amount eligible for the gone concern requirement as of 31.12.17		
<b>TLAC-eligible senior unsecured debt</b>										
1	UBS Group Funding (Switzerland) AG	144A: US90351DAA54 RegS: USG91703AA90	24.09.15	USD 1,500		1,438		1,438	24.09.20	
2	UBS Group Funding (Switzerland) AG	144A: US90351DAC11 RegS: USG91703AC56	24.09.15	USD 300		292		292	24.09.20	
3	UBS Group Funding (Switzerland) AG	144A: US90351DAE76 RegS: USG91703AJ00	05.04.16	USD 1,000		976		976	14.04.21	
4	UBS Group Funding (Switzerland) AG	144A: US90351DAD93 RegS: USG91703AH44	05.04.16	USD 2,000		1,885		1,885	15.04.21	
5	UBS Group Funding (Switzerland) AG	144A: US90351DAG25 RegS: USG91703AL55	10.08.16	USD 500		489		489	01.02.22	
6	UBS Group Funding (Switzerland) AG	144A: US90351DAH08 RegS: USG91703AM39	10.08.16	USD 2,000		1,863		1,863	01.02.22	
7	UBS Group Funding (Switzerland) AG	CH0310451841	22.02.16	CHF 300		298		298	22.02.22	
8	UBS Group Funding (Switzerland) AG	CH0359915425	20.03.17	EUR 1,750		2,046		2,046	20.09.22	20.09.21
9	UBS Group Funding (Switzerland) AG	CH0302790123	16.11.15	EUR 1,250		1,477		1,477	16.11.22	
10	UBS Group Funding (Switzerland) AG	144A: US90352JAA16 RegS: USH4209UAA46	23.03.17	USD 2,000		1,943		1,943	23.05.23	23.05.22
11	UBS Group Funding (Switzerland) AG	144A: US90352JAB98 RegS: USH4209UAB29	23.03.17	USD 1,000		951		951	23.05.23	23.05.22
12	UBS Group Funding (Switzerland) AG	144A: US90352JAE38 RegS: USH4209UAG16	15.08.17	USD 2,000		1,900		1,900	15.08.23	15.08.22
13	UBS Group Funding (Switzerland) AG	144A: US90352JAD54 RegS: USH4209UAF33	15.08.17	USD 1,250		1,211		1,211	15.08.23	15.08.22
14	UBS Group Funding (Switzerland) AG	CH0314209351	04.03.16	EUR 750		868		868	04.03.24	
15	UBS Group Funding (Switzerland) AG	CH0365501516	18.05.17	CHF 400		400		400	18.05.24	18.05.23
16	UBS Group Funding (Switzerland) AG	CH0341440334	30.11.16	EUR 1,250		1,449		1,449	30.11.24	30.11.23
17	UBS Group Funding (Switzerland) AG	144A: US90351DAB38 RegS: USG91703AB73	24.09.15	USD 2,500		2,389		2,389	24.09.25	
18	UBS Group Funding (Switzerland) AG	CH0310451858	22.02.16	CHF 150		148		148	23.02.26	
19	UBS Group Funding (Switzerland) AG	144A: US90351DAF42 RegS: USG91703AK72	05.04.16	USD 2,000		1,847		1,847	15.04.26	
20	UBS Group Funding (Switzerland) AG	CH0336602930	01.09.16	EUR 1,250		1,395		1,395	01.09.26	01.06.26
21	UBS Group Funding (Switzerland) AG	144A: US90352JAC71 RegS: USH4209UAC02	23.03.17	USD 2,000		1,968		1,968	23.03.28	23.03.27
<b>Total TLAC-eligible senior unsecured debt</b>						<b>27,233</b>		<b>27,233</b>		

<sup>1</sup> Refer to "Capital Instruments" under "Bondholder information" at [www.ubs.com/investors](http://www.ubs.com/investors) for more information on the key features and the terms and conditions of the capital instruments included in the above table as of 31 December 2017. Instruments are listed according to their maturity or optional call date.  
<sup>2</sup> Instruments available to meet gone concern requirements are eligible until one year before maturity, with a haircut of 50% applied in the last year of eligibility. <sup>3</sup> Relates to deferred contingent capital plan (DCCP) awards. DCCP instruments qualifying as tier 2 capital are eligible for regulatory capital purposes until 30 December of the year prior to maturity. <sup>4</sup> Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available under the transitional rules of the Swiss SRB framework to meet the going concern requirements until their first call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments are eligible to meet the gone concern requirements. <sup>5</sup> Outstanding high- and low-trigger loss-absorbing tier 2 capital instruments are available under the transitional rules of the Swiss SRB framework to meet the going concern requirements until the earlier of (i) their maturity or first call date or (ii) 31 December 2019, and to meet gone concern requirements thereafter. Outstanding low-trigger loss-absorbing tier 2 capital instruments are subject to amortization starting five years prior to their maturity, with the amortized portion qualifying as gone concern loss-absorbing capacity.  
<sup>6</sup> Non-Base I-compliant tier 2 capital instruments qualify as gone concern instruments.

---

**Notice to investors** | This document and the information contained herein are provided solely for information purposes, and are not to be construed as solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. No investment decision relating to securities of or relating to UBS Group AG, UBS AG or their affiliates should be made on the basis of this document. Refer to UBS's fourth quarter 2017 report and its Annual Report 2016 for additional information. These reports are available at [www.ubs.com/investors](http://www.ubs.com/investors).

**Rounding** | Numbers presented throughout this document may not add up precisely to the totals provided in the tables and text. Percentages, percent changes and absolute variances are calculated on the basis of rounded figures displayed in the tables and text and may not precisely reflect the percentages, percent changes and absolute variances that would be derived based on figures that are not rounded.

**Tables** | Within tables, blank fields generally indicate that the field is not applicable or not meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Percentage changes are presented as a mathematical calculation of the change between periods.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned, thereunto duly authorized.

UBS Group AG

By: /s/ David Kelly  
Name: David Kelly  
Title: Managing Director

By: /s/ Federica Pisacane Rohde  
Name: Federica Pisacane Rohde  
Title: Executive Director

UBS AG

By: /s/ David Kelly  
Name: David Kelly  
Title: Managing Director

By: /s/ Federica Pisacane Rohde  
Name: Federica Pisacane Rohde  
Title: Executive Director

Date: January 22, 2018