

Annual Information Update

UBS AG

April 19, 2007

to SWX Swiss Exchange, Zurich; Bundesanstalt fuer Finanzdienstleistungsaufsicht, Frankfurt am Main

subject **Annual information update according to Art 29 of the Additional Rules for the Listing on the SWX "EU-Compatible" segment / § 10 Wertpapierprospektgesetz (WpPHG)**

In accordance with Art 29 of the Additional Rules for the Listing on the SWX "EU-Compatible" segment / § 10 Wertpapierprospektgesetz, UBS AG is pleased to provide its Annual Information Update relating to information that has been published or made available to the public between 1 January 2006 and 31 December 2006.

1. Ad hoc releases / Insiderinformationen nach § 15 WpPHG

All the documents listed below were filed with the SWX Swiss Exchange and are available on the UBS website, under the following link

<http://www.ubs.com/1/e/investors/releases/adhocre.html>

UBS reaches settlement with regulators on trading activity

New York / Basel / Zurich, January 13, 2006, 07:00 AM

UBS AG announced that UBS Financial Services Inc. reached a settlement agreement with the New York Stock Exchange, the State of New Jersey and the State of Connecticut with respect to certain short-term trading activity between 2000 and 2002 by clients of several UBS Financial Advisors. As part of the settlement agreement, UBS agreed to pay \$54 million, of which \$18 million will be set aside for potentially affected investors and \$16 million for investor education and securities-enforcement initiatives.

UBS to acquire full ownership of UBS Bunting Limited

Zurich / Basel / Toronto, January 19, 2006, 07:00 AM

UBS announced an offer to acquire the remaining ownership interests in its Canadian institutional securities subsidiary, UBS Bunting Limited. The purchase price consisted of a combination of cash and UBS stock totaling CDN\$144 million [US\$ 122.9 million; CHF 157.4 million] plus up to an additional CDN\$29 million [US\$ 24.8 million; CHF 31.6 million] depending on the performance of the acquired business post-closing in 2006 and 2007.

UBS Statement on Settlement of Wage and Hour Litigation

New York, February 9, 2006, 07:00 AM

UBS AG announced that it has reached agreement in principle to settle class-action wage and hour claims filed in several federal courts on behalf of Financial Advisors and Financial Advisor trainees. This settlement resolves claims that UBS incorrectly classified Financial Advisors and Financial Advisor trainees as exempt under federal law and the laws of all the states where UBS employs such employees. It also resolved claims that UBS should not have made certain adjustments to the compensation of Financial Advisors and Financial Advisor trainees. As part of the settlement, the firm has agreed to pay as much as \$89 million.

UBS reports 2005 result of CHF 9,844 million and fourth quarter result of CHF 2,629 million

Zurich / Basel, February 13, 2006, 07:00 AM

UBS commences new share buyback program**Zurich / Basel, March 8, 2006, 07:00 AM**

On 8 March 2006, following the end of the 2005/2006 share buyback program, UBS launched a new 2006/2007 one, leading to the cancellation of shares.

UBS integrates Noriba into the firm**Zurich / Bahrain, March 14, 2006, 07:00 AM**

In view of the growing client demand for Sharia compliant products, UBS reviewed its business structure in the Middle East. The review concluded that UBS's expansion in the region should use the full capabilities of all three business groups Global Wealth Management & Business Banking, Global Asset Management and Investment Bank in a more integrated way. Consequently it has decided to fully integrate its Noriba wealth management subsidiary into the firm.

UBS completes sale of its stake in Motor-Columbus**Zurich / Basel, March 24, 2006, 07:00 AM**

UBS sold its 55.6% stake in Motor-Columbus to a consortium representing Atel's Swiss minority shareholders, EOS Holding and Atel, as well as to French utility Electricité de France (EDF). The transaction was completed on March 23, 2006, resulting in a pre-tax gain of around CHF 370 million.

UBS and Sumitomo Corporation agree on settlement of outstanding litigation relating to copper-related transactions**Zurich / Basel, April 7, 2006, 08:00 AM**

On 7th April, UBS AG reached agreement with Sumitomo Corporation to settle the litigation brought by Sumitomo Corporation in 1999 in relation to certain copper-linked transactions in which the former UBS had participated from 1995 to 1996. Under the settlement, with no admission of wrongdoing, UBS has agreed to pay Sumitomo Corporation JPY10 billion (~USD86 million at the current JPY/USD exchange rate of 117)..

UBS to Acquire Piper Jaffray Companies' Private Client Branch Network**New York, April 11, 2006, 01:00 AM**

UBS announced the acquisition of the Private Client Branch Network of Piper Jaffray Companies for \$500 million in cash. The transaction also included the assignment of a portfolio of client loans for approximately \$300 million and an additional cash consideration of \$75 million at closing, dependent on certain criteria and business thresholds being met.

UBS reports first quarter 2006 result of CHF 3,504 million**Zurich / Basel, May 4, 2006, 07:00 AM****UBS Acquires Brazilian Investment Bank Banco Pactual S.A. for up to 2.5 billion (USD)****New York / Zurich / Basel, May 9, 2006, 07:00 AM**

UBS announced that the acquisition of the Brazilian financial services firm, Banco Pactual S.A, for an upfront payment of 1 billion (USD) and a further payment of up to 1.6 billion (USD) in five years, subject to certain performance conditions. In addition UBS announced the establishment of a retention pool of up to 500 million (USD) in UBS shares for Pactual and UBS employees payable beginning on the fifth anniversary of closing. The present value of the entire transaction, including the retention pool, amounts up to 2.5 billion (USD).

UBS to Acquire ABN AMRO's Global Futures and Options Business**New York, May 25, 2006, 08:00 AM**

UBS announced the acquisition the global futures and options business of ABN AMRO for a cash consideration of 386 million (USD) plus net tangible assets.

UBS Global Asset Management to purchase 51% of Daehan Investment Management Trust Company

Hong Kong, July 27, 2006, 02:00 PM

UBS Global Asset Management announced that it plans to enter into a stock purchase agreement with Daehan Investment & Securities Company (DI&S) to acquire 51% of Daehan Investment Management Trust Company (DIMCO), Korea's largest asset management company. Under the joint venture, DIMCO will be known as UBS Hana Asset Management Company Ltd (UBS Hana Asset Management) internationally and as Hana UBS Asset Management in Korea. Additional information will be made available following formal signing.

**UBS reports second quarter 2006 result of CHF 3,147 million
Zurich / Basel, August 15, 2006, 07:00 AM****UBS to Acquire Branch Network of McDonald Investments from KeyCorp
New York / Zurich, September 6, 2006, 07:00 AM**

UBS announced the acquisition of the branch network of McDonald Investments, a unit of KeyCorp, for up to \$280 million.

**UBS reports third quarter 2006 result of CHF 2,199 million
Zurich / Basel, October 31, 2006, 07:00 AM****2. Issuance of debt securities / Mitteilung über Aufnahme von Anleihen § 30e WpPHG**

All debt securities issued by UBS AG are listed on the UBS webpage under the following link
<http://www.ubs.com/1/e/investors/debt.html>

3. Publication of annual financial report / Veröffentlichung des Jahresfinanzberichts § 37v/37y WpPHG

The annual financial report for 2006 was published on 21 March, filed with the SWX Swiss Exchange and is available on the UBS webpage under the following link
<http://www.ubs.com/1/e/investors/annualreporting.html>

Hard copies of the report can be ordered at
http://www.ubs.com/1/e/investors/order_form.html

4. Publication of interim reports / Veröffentlichung von Halbjahresbericht und Zwischenmitteilungen der Geschäftsleitung § 37w WpPHG

The quarterly reports for the 2006 financial year were published on 4 May 2006, 15 August 2006, 31 October 2006 and 13 February 2007. They were filed with the SWX Swiss Exchange and are available on the UBS webpage under the following link
http://www.ubs.com/1/e/investors/quarterly_reporting.html

5. Further filings with the SEC

All filings of UBS AG with the SEC made in 2006 are listed on the UBS webpage under the following link
http://www.ubs.com/1/e/investors/sec_filings.html