



**UBS Fund Management (Luxembourg) S.A.**

*Société anonyme*

33 A, avenue J.F. Kennedy

L-1855 Luxembourg

RCS Luxembourg Nr. B 154210

(the "Management Company")

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Notice to share-/unitholders of Currency Hedged Classes of

**Focused Fund  
Focused SICAV  
UBS (Lux) Bond SICAV  
UBS (Lux) Equity SICAV  
UBS (Lux) Key Selection SICAV  
UBS (Lux) SICAV 1  
UBS (Lux) Strategy Xtra SICAV  
UBS (Lux) Bond Fund  
UBS (Lux) Emerging Economies Fund  
UBS (Lux) Equity Fund  
UBS (Lux) Medium Term Bond Fund  
UBS (Lux) Money Market Fund**

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(each the "Fund" and collectively the "Funds")

The Management Company of the Funds wishes to inform you of the following change:

As a result of a review of the pricing policy applied for currency hedged share/unit classes, the fee structure of the share/unit classes listed in the Appendix with "hedged" in their name ("Currency Hedged Classes") is being changed. This change results in a simpler and more consistent pricing policy, whereby the cost in relation to currency risk hedging is borne by investors holding Currency Hedged Classes. Specifically and in conformance with the maximum flat fee listed in the valid sales prospectus of the Fund, the current flat fee charged to such Currency Hedged Classes will be changed as listed in the Appendix.

The changes become effective on 16<sup>th</sup> September 2019 ("Effective Date").

Share-/unitholders of Currency Hedged Classes who object to this change have the right to redeem their shares/units, free of charge, until the Effective Date.

Luxembourg, 12 August 2019

This notice to share-/unitholders can also be viewed at

<https://www.ubs.com/lu/en/asset-management/notifications.html>

**Appendix**

<b>Fund Name</b>	<b>Fee Increase in bps: ISIN</b>	
Focused Fund - Corporate Bond USD	<b>1bp:</b>	LU0985522860, LU0985522944, LU1342921480
Focused SICAV - Corporate Bond EUR	<b>1bp:</b>	LU0526609127, LU0581055034, LU1272229326
Focused SICAV - Global Bond	<b>1bp:</b>	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV - High Grade Bond USD	<b>1bp:</b>	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV - High Grade Long Term Bond EUR	<b>1bp:</b>	LU1272229672, LU1272229839
Focused SICAV - High Grade Long Term Bond USD	<b>1bp:</b>	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV - US Corporate Bond Sustainable USD	<b>1bp:</b>	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV - US Treasury Bond USD	<b>1bp:</b>	LU1936848156, LU1936848230
Focused SICAV - World Bank Bond USD	<b>1bp:</b>	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV - World Bank Long Term Bond USD	<b>1bp:</b>	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund - Convert Europe (EUR)	<b>3bps:</b> <b>5bps:</b>	LU1331651429 LU0776290768, LU1240769197
UBS (Lux) Bond Fund - Euro High Yield (EUR)	<b>3bps:</b> <b>5bps:</b>	LU1004765761, LU1329801796, LU1611257251 LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund - Full Cycle Asian Bond (USD)	<b>3bps:</b> <b>5bps:</b>	LU0464251627 LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond Fund - Global Flexible	<b>3bps:</b> <b>5bps:</b>	LU1467593940 LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV - Asian High Yield (USD)	<b>5bps:</b>	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV - Convert Global (EUR)	<b>3bps:</b> <b>5bps:</b>	LU0615763637, LU0615763801, LU1036033238, LU1099504323, LU1255921550, LU1255922012 LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV - Emerging Economies Corporates (USD)	<b>5bps:</b>	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV - EUR Corporates (EUR)	<b>5bps:</b>	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV - Floating Rate Income (USD)	<b>5bps:</b>	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778, LU1685808278, LU1685817428
UBS (Lux) Bond SICAV - Global Corporates (USD)	<b>3bps:</b>	LU0390863529
UBS (Lux) Bond SICAV - Global Dynamic (USD)	<b>3bps:</b> <b>5bps:</b>	LU1287054065 LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV - Global Inflation-linked (USD)	<b>3bps:</b> <b>5bps:</b>	LU0455555184, LU0455555267, LU0455555697, LU0455557396, LU0455558790 LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV - Global Short Term Flexible (USD)	<b>3bps:</b> <b>5bps:</b>	LU0719382987 LU0706127809, LU0718864688, LU0726085425, LU1991167542, LU1991167898
UBS (Lux) Bond SICAV - Multi Income (USD)	<b>5bps:</b>	LU1706618003, LU1706618185, LU1706618268
UBS (Lux) Bond SICAV - Short Duration High Yield (USD)	<b>3bps:</b> <b>5bps:</b>	LU0599212312, LU0612440262, LU0913264692, LU0949593064, LU0949706443 LU0577855512, LU0577855785, LU0577855942, LU0843236083, LU1240776218, LU1669357847
UBS (Lux) Bond SICAV - Short Term EUR Corporates (EUR)	<b>3bps:</b>	LU1289528967, LU1382376132
UBS (Lux) Bond SICAV - Short Term USD Corporates (USD)	<b>3bps:</b>	LU1289971720, LU1717044058
UBS (Lux) Bond SICAV - USD Corporates (USD)	<b>5bps:</b>	LU0776291220, LU0848113352, LU1240777026
UBS (Lux) Bond SICAV - USD High Yield (USD)	<b>5bps:</b>	LU0566797311, LU1004768518, LU1240777299
UBS (Lux) Emerging Economies Fund - Global Bonds (USD)	<b>5bps:</b>	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Emerging Economies Fund - Global Short Term (USD)	<b>3bps:</b> <b>5bps:</b>	LU0942711853 LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund - Asian Consumption (USD)	<b>5bps:</b>	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity Fund - China Opportunity (USD)	<b>5bps:</b>	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund - European Opportunity (EUR)	<b>5bps:</b>	LU1240779741
UBS (Lux) Equity Fund - Global Sustainable (USD)	<b>5bps:</b>	LU2000521885
UBS (Lux) Equity Fund - Greater China (USD)	<b>5bps:</b>	LU0763739066, LU0763739140, LU1240780590, LU1240780673
UBS (Lux) Equity Fund - Mid Caps USA (USD)	<b>5bps:</b>	LU0781589055, LU1240780913
UBS (Lux) Equity Fund - Tech Opportunity (USD)	<b>5bps:</b>	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV - Euro Countries Income (EUR)	<b>5bps:</b>	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859

Fund Name	Fee Increase in bps: ISIN	
UBS (Lux) Equity SICAV - European High Dividend (EUR)	<b>5bps:</b>	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV - European Opportunity Unconstrained (EUR)	<b>3bps:</b> <b>5bps:</b>	LU1032634336, LU1195740300 LU0996708193, LU1017644862, LU1017648186, LU1031038273, LU1059394855, LU1059394939, LU1185964712, LU1240785128
UBS (Lux) Equity SICAV - German High Dividend (EUR)	<b>5bps:</b>	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV - Global Emerging Markets Opportunity (USD)	<b>5bps:</b>	LU1691467994, LU1717043241, LU1815428534, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV - Global High Dividend (USD)	<b>3bps:</b> <b>5bps:</b>	LU0815048904, LU0858845737, LU0964818024 LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV - Global Impact (USD)	<b>5bps:</b>	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV - Global Income (USD)	<b>3bps:</b> <b>5bps:</b>	LU1032914704, LU1032914886, LU1163232223, LU1289529189, LU1308715694, LU1966677178 LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV - Global Opp. Unconstrained (USD)	<b>5bps:</b>	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV - Long Term Themes (USD)	<b>3bps:</b> <b>5bps:</b>	LU1346285536, LU1520716801, LU1520731438, LU1520734028, LU1626163403, LU1722559736, LU1865229238 LU1323611183, LU1323611340, LU1323611423, LU1340049755, LU1577364778, LU1669356526
UBS (Lux) Equity SICAV - Small Caps Europe (EUR)	<b>5bps:</b>	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV - US Income (USD)	<b>3bps:</b> <b>5bps:</b>	LU1427883142 LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV - US Opportunity (USD)	<b>5bps:</b>	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV - US Quantitative Defensive (USD)	<b>3bps:</b>	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV - US Total Yield (USD)	<b>5bps:</b>	LU0868494963, LU0979667457, LU1121266354, LU1240789112, LU1240789203, LU1240789468, LU1257167418
UBS (Lux) Equity SICAV - USA Growth (USD)	<b>3bps:</b> <b>5bps:</b>	LU1050658415, LU1050652996 LU0508198768, LU0511785726, LU0592661101, LU0887386083, LU1240790045
UBS (Lux) Equity SICAV - USA Quantitative (USD)	<b>3bps:</b> <b>5bps:</b>	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV - Asian Global Strategy Balanced (USD)	<b>5bps:</b>	LU0974636895
UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)	<b>5bps:</b>	LU1226287958, LU1226288097
UBS (Lux) Key Selection SICAV - Dynamic Alpha (USD)	<b>3bps:</b> <b>5bps:</b>	LU0920342325 LU0849400626, LU1089022138, LU1121267162, LU1240811494, LU1240811577
UBS (Lux) Key Selection SICAV - Emerging Markets Income (USD)	<b>5bps:</b>	LU0882747412, LU0937166550, LU0943632330, LU1121267089, LU1240792926, LU1392922271, LU1392922354, LU1392922438
UBS (Lux) Key Selection SICAV - European Growth and Income (EUR)	<b>5bps:</b>	LU1038902760, LU1038903065, LU1046463953, LU1240793734, LU1240794385, LU1240794468, LU1240794542
UBS (Lux) Key Selection SICAV - Global Allocation (EUR)	<b>5bps:</b>	LU0287180474, LU0423401628, LU1240794971
UBS (Lux) Key Selection SICAV - Global Allocation Focus Europe (EUR)	<b>5bps:</b>	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV - Global Alpha Opportunities (EUR)	<b>3bps:</b> <b>5bps:</b>	LU0508499885 LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584
UBS (Lux) Key Selection SICAV - Global Multi Income (USD)	<b>5bps:</b>	LU1224420718, LU1224425519, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000, LU1918891182
UBS (Lux) Key Selection SICAV - Systematic Allocation Portfolio Equity (USD)	<b>3bps:</b>	LU1735538628, LU1735538891, LU1735538974, LU1735539196, LU1735539279
UBS (Lux) Medium Term Bond Fund - USD	<b>3bps:</b> <b>5bps:</b>	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund - USD	<b>5bps:</b>	LU1397022127
UBS (Lux) SICAV 1 - All-Rounder (USD)	<b>5bps:</b>	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 - Medium Term USD Corporate Bonds (USD)	<b>1bp:</b>	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV - Balanced (EUR)	<b>5bps:</b>	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV - Balanced (USD)	<b>5bps:</b>	LU1336973570

**UBS FUND MANAGEMENT (LUXEMBOURG) S.A.**  
**(die «Verwaltungsgesellschaft»)**

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Mitteilung an die Aktionäre bzw. Anteilinhaber der währungsabgesicherten Aktien- bzw. Anteilklassen  
von

**Focused Fund**  
**Focused SICAV**  
**UBS (Lux) Bond SICAV**  
**UBS (Lux) Equity SICAV**  
**UBS (Lux) Key Selection SICAV**  
**UBS (Lux) SICAV 1**  
**UBS (Lux) Strategy Xtra SICAV**  
**UBS (Lux) Bond Fund**  
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**UBS (Lux) Medium Term Bond Fund**  
**UBS (Lux) Money Market Fund**

(jeweils der «Fonds» und gemeinsam die «Fonds»)

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Die Verwaltungsgesellschaft der Fonds möchte Sie über die folgende Änderung informieren:

Infolge einer Überprüfung der für die währungsabgesicherten Aktien- bzw. Anteilklassen geltenden Preispolitik wird die Gebührenstruktur der im Anhang aufgeführten Aktien- bzw. Anteilklassen, die «hedged» in ihrem Namen tragen (die «währungsabgesicherten Klassen»), geändert. Diese Änderung führt zu einer einfacheren und einheitlicheren Preispolitik, bei der die Kosten für die Absicherung von Währungsrisiken von den Anlegern getragen werden, die währungsabgesicherte Klassen halten. Konkret und in Übereinstimmung mit dem Höchstsatz der im gültigen Verkaufsprospekt des Fonds aufgeführten Pauschalgebühr wird die aktuelle Pauschalgebühr für währungsabgesicherte Klassen wie im Anhang angegeben geändert.

Die Änderungen treten am 16. September 2019 (das «Datum des Inkrafttretens») in Kraft.

Aktionäre bzw. Anteilinhaber von währungsabgesicherten Klassen, die mit dieser Änderung nicht einverstanden sind, sind berechtigt, ihre Aktien bzw. Anteile bis zum Datum des Inkrafttretens gebührenfrei zurückzugeben.

Luxemburg, 12. August 2019

Diese Mitteilung an die Aktionäre und Anteilinhaber kann ebenfalls eingesehen werden auf

<https://www.ubs.com/lu/en/asset-management/notifications.html>

Anhang

Fondsbezeichnung	Gebührenerhöhung in Bp.: ISIN	
Focused Fund – Corporate Bond USD	<b>1Bp.:</b>	LU0985522860, LU0985522944, LU1342921480
Focused SICAV – Corporate Bond EUR	<b>1Bp.:</b>	LU0526609127, LU0581055034, LU1272229326
Focused SICAV – Global Bond	<b>1Bp.:</b>	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV – High Grade Bond USD	<b>1Bp.:</b>	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV – High Grade Long Term Bond EUR	<b>1Bp.:</b>	LU1272229672, LU1272229839
Focused SICAV – High Grade Long Term Bond USD	<b>1Bp.:</b>	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV – US Corporate Bond Sustainable USD	<b>1Bp.:</b>	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV – US Treasury Bond USD	<b>1Bp.:</b>	LU1936848156, LU1936848230
Focused SICAV – World Bank Bond USD	<b>1Bp.:</b>	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV – World Bank Long Term Bond USD	<b>1Bp.:</b>	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund – Convert Europe (EUR)	<b>3Bp.:</b>	LU1331651429
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>5Bp.:</b>	LU076290768, LU1240769197
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	<b>3Bp.:</b>	LU1004765761, LU1329801796, LU1611257251
UBS (Lux) Bond Fund – Global Flexible	<b>5Bp.:</b>	LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund – Asian High Yield (USD)	<b>3Bp.:</b>	LU0464251627
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>5Bp.:</b>	LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond Fund – Global Flexible	<b>3Bp.:</b>	LU1467593940
UBS (Lux) Bond Fund – Asian High Yield (USD)	<b>5Bp.:</b>	LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV – Asian High Yield (USD)	<b>5Bp.:</b>	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV – Convert Global (EUR)	<b>3Bp.:</b>	LU0615763637, LU0615763801, LU1036033238, LU1099504323, LU1255921550, LU1255922012
UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)	<b>5Bp.:</b>	LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV – EUR Corporates (EUR)	<b>5Bp.:</b>	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV – Floating Rate Income (USD)	<b>5Bp.:</b>	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV – Global Corporates (USD)	<b>5Bp.:</b>	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778, LU1685808278, LU1685817428
UBS (Lux) Bond SICAV – Global Dynamic (USD)	<b>3Bp.:</b>	LU0390863529
UBS (Lux) Bond SICAV – Global Inflation-linked (USD)	<b>3Bp.:</b>	LU1287054065
UBS (Lux) Bond SICAV – Global Short Term Flexible (USD)	<b>5Bp.:</b>	LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV – Multi Income (USD)	<b>3Bp.:</b>	LU0455555184, LU0455555267, LU0455555697, LU0455557396, LU0455558790
UBS (Lux) Bond SICAV – Short Duration High Yield (USD)	<b>5Bp.:</b>	LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>3Bp.:</b>	LU0719382987
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5Bp.:</b>	LU0706127809, LU0718864688, LU0726085425, LU1991167542, LU1991167898
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5Bp.:</b>	LU1706618003, LU1706618185, LU1706618268
UBS (Lux) Bond SICAV – USD Corporates (USD)	<b>3Bp.:</b>	LU0599212312, LU0612440262, LU0913264692, LU0949593064, LU0949706443
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UBS (Lux) Emerging Economies Fund – Global Bonds (USD)	<b>3Bp.:</b>	LU1289528967, LU1382376132
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	<b>3Bp.:</b>	LU1289971720, LU1717044058
UBS (Lux) Equity Fund – Asian Consumption (USD)	<b>5Bp.:</b>	LU0776291220, LU0848113352, LU1240777026
UBS (Lux) Equity Fund – China Opportunity (USD)	<b>5Bp.:</b>	LU0566797311, LU1004768518, LU1240777299
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5Bp.:</b>	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Equity Fund – Global Sustainable (USD)	<b>3Bp.:</b>	LU0942711853
UBS (Lux) Equity Fund – Greater China (USD)	<b>5Bp.:</b>	LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund – Tech Opportunity (USD)	<b>5Bp.:</b>	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	<b>5Bp.:</b>	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5Bp.:</b>	LU1240779741
UBS (Lux) Equity Fund – Global Sustainable (USD)	<b>5Bp.:</b>	LU2000521885
UBS (Lux) Equity Fund – Greater China (USD)	<b>5Bp.:</b>	LU0763739066, LU0763739140, LU1240780590, LU1240780673
UBS (Lux) Equity Fund – Mid Caps USA (USD)	<b>5Bp.:</b>	LU0781589055, LU1240780913
UBS (Lux) Equity Fund – Tech Opportunity (USD)	<b>5Bp.:</b>	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	<b>5Bp.:</b>	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859

Fondsbezeichnung	Gebührenerhöhung in Bp.: ISIN	
UBS (Lux) Equity SICAV – European High Dividend (EUR)	<b>5Bp.:</b>	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)	<b>3Bp.:</b> <b>5Bp.:</b>	LU1032634336, LU1195740300 LU0996708193, LU1017644862, LU1017648186, LU1031038273, LU1059394855, LU1059394939, LU1185964712, LU1240785128
UBS (Lux) Equity SICAV – German High Dividend (EUR)	<b>5Bp.:</b>	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)	<b>5Bp.:</b>	LU1691467994, LU1717043241, LU1815428534, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV – Global High Dividend (USD)	<b>3Bp.:</b> <b>5Bp.:</b>	LU0815048904, LU0858845737, LU0964818024 LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV – Global Impact (USD)	<b>5Bp.:</b>	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV – Global Income (USD)	<b>3Bp.:</b> <b>5Bp.:</b>	LU1032914704, LU1032914886, LU1163232223, LU1289529189, LU1308715694, LU1966677178 LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV – Global Opp. Unconstrained (USD)	<b>5Bp.:</b>	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV – Long Term Themes (USD)	<b>3Bp.:</b> <b>5 Bp.:</b>	LU1346285536, LU1520716801, LU1520731438, LU1520734028, LU1626163403, LU1722559736, LU1865229238 LU1323611183, LU1323611340, LU1323611423, LU1340049755, LU1577364778, LU1669356526
UBS (Lux) Equity SICAV – Small Caps Europe (EUR)	<b>5Bp.:</b>	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV – US Income (USD)	<b>3Bp.:</b> <b>5Bp.:</b>	LU1427883142 LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV – US Opportunity (USD)	<b>5Bp.:</b>	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV – US Quantitative Defensive (USD)	<b>3Bp.:</b>	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV – US Total Yield (USD)	<b>5Bp.:</b>	LU0868494963, LU0979667457, LU1121266354, LU1240789112, LU1240789203, LU1240789468, LU1257167418
UBS (Lux) Equity SICAV – USA Growth (USD)	<b>3Bp.:</b> <b>5Bp.:</b>	LU1050658415, LU1050652996 LU0508198768, LU0511785726, LU0592661101, LU0887386083, LU1240790045
UBS (Lux) Equity SICAV – USA Quantitative (USD)	<b>3Bp.:</b> <b>5Bp.:</b>	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)	<b>5Bp.:</b>	LU0974636895
UBS (Lux) Key Selection SICAV – China Allocation Opportunity (USD)	<b>5Bp.:</b>	LU1226287958, LU1226288097
UBS (Lux) Key Selection SICAV – Dynamic Alpha (USD)	<b>3Bp.:</b> <b>5Bp.:</b>	LU0920342325 LU0849400626, LU1089022138, LU1121267162, LU1240811494, LU1240811577
UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)	<b>5Bp.:</b>	LU0882747412, LU0937166550, LU0943632330, LU1121267089, LU1240792926, LU1392922271, LU1392922354, LU1392922438
UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)	<b>5Bp.:</b>	LU1038902760, LU1038903065, LU1046463953, LU1240793734, LU1240794385, LU1240794468, LU1240794542
UBS (Lux) Key Selection SICAV – Global Allocation (EUR)	<b>5Bp.:</b>	LU0287180474, LU0423401628, LU1240794971
UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)	<b>5Bp.:</b>	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)	<b>3Bp.:</b> <b>5Bp.:</b>	LU0508499885 LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584
UBS (Lux) Key Selection SICAV – Global Multi Income (USD)	<b>5Bp.:</b>	LU1224420718, LU1224425519, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000, LU1918891182
UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)	<b>3Bp.:</b>	LU1735538628, LU1735538891, LU1735538974, LU1735539196, LU1735539279
UBS (Lux) Medium Term Bond Fund – USD	<b>3Bp.:</b> <b>5Bp.:</b>	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund – USD	<b>5Bp.:</b>	LU1397022127
UBS (Lux) SICAV 1 – All-Rounder (USD)	<b>5Bp.:</b>	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 – Medium Term USD Corporate Bonds (USD)	<b>1Bp.:</b>	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	<b>5Bp.:</b>	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	<b>5Bp.:</b>	LU1336973570

**UBS FUND MANAGEMENT (LUXEMBOURG) S.A.**

**(la « Société de gestion »)**

*Société anonyme*

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Avis aux actionnaires/porteurs de parts des Catégories couvertes contre le risque de change de

**Focused Fund  
Focused SICAV  
UBS (Lux) Bond SICAV  
UBS (Lux) Equity SICAV  
UBS (Lux) Key Selection SICAV  
UBS (Lux) SICAV 1  
UBS (Lux) Strategy Xtra SICAV  
UBS (Lux) Bond Fund  
UBS (Lux) Emerging Economies Fund  
UBS (Lux) Equity Fund  
UBS (Lux) Medium Term Bond Fund  
UBS (Lux) Money Market Fund**

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(individuellement le « Fonds » et collectivement les « Fonds »)

La Société de gestion des Fonds souhaite vous informer de la modification suivante :

Dans le cadre d'une révision de la politique tarifaire appliquée aux catégories d'actions/de parts couvertes contre le risque de change, la structure de commissions des catégories d'actions/de parts énumérées en annexe et dont la dénomination comporte la mention « hedged » (« Catégories couvertes contre le risque de change ») est modifiée. Il en résulte une politique tarifaire plus simple et plus cohérente, dans le cadre de laquelle les coûts liés à la couverture du risque de change sont supportés par les investisseurs des Catégories couvertes contre le risque de change. Plus précisément, et conformément à la commission forfaitaire maximale indiquée dans le prospectus en vigueur du Fonds, la commission forfaitaire actuellement appliquée aux Catégories couvertes contre le risque de change sera modifiée conformément à la liste figurant en annexe.

Les modifications prendront effet le 16 septembre 2019 (« Date d'effet »).

Les actionnaires/porteurs de parts des Catégories couvertes contre le risque de change qui n'approuvent pas cette modification sont en droit de demander le rachat de leurs actions/parts, gratuitement, jusqu'à la Date d'effet.

Luxembourg, le 12 août 2019

Le présent avis aux actionnaires/porteurs de parts peut également être consulté à l'adresse suivante :

<https://www.ubs.com/lu/en/asset-management/notifications.html>

**Annexe**

<b>Nom du Fonds</b>	<b>Augmentation des frais exprimée en points de base : ISIN</b>	
Focused Fund – Corporate Bond USD	<b>1pb :</b>	LU0985522860, LU0985522944, LU1342921480
Focused SICAV – Corporate Bond EUR	<b>1pb :</b>	LU0526609127, LU0581055034, LU1272229326
Focused SICAV – Global Bond	<b>1pb :</b>	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV – High Grade Bond USD	<b>1pb :</b>	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV – High Grade Long Term Bond EUR	<b>1pb :</b>	LU1272229672, LU1272229839
Focused SICAV – High Grade Long Term Bond USD	<b>1pb :</b>	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV – US Corporate Bond Sustainable USD	<b>1pb :</b>	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV – US Treasury Bond USD	<b>1pb :</b>	LU1936848156, LU1936848230
Focused SICAV – World Bank Bond USD	<b>1pb :</b>	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV – World Bank Long Term Bond USD	<b>1pb :</b>	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund – Convert Europe (EUR)	<b>3pb :</b>	LU1331651429
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>5pb :</b>	LU0776290768, LU1240769197
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	<b>3pb :</b>	LU1004765761, LU1329801796, LU1611257251
UBS (Lux) Bond Fund – Global Flexible	<b>5pb :</b>	LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund – Asian High Yield (USD)	<b>3pb :</b>	LU0464251627
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>5pb :</b>	LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond Fund – Global Flexible	<b>3pb :</b>	LU1467593940
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	<b>5pb :</b>	LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV – Asian High Yield (USD)	<b>5pb :</b>	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV – Convert Global (EUR)	<b>3pb :</b>	LU0615763637, LU0615763801, LU1036033238, LU1099504323, LU1255921550, LU1255922012
UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)	<b>5pb :</b>	LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV – EUR Corporates (EUR)	<b>5pb :</b>	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV – Floating Rate Income (USD)	<b>5pb :</b>	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV – Global Corporates (USD)	<b>5pb :</b>	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778, LU1685808278, LU1685817428
UBS (Lux) Bond SICAV – Global Dynamic (USD)	<b>3pb :</b>	LU0390863529
UBS (Lux) Bond SICAV – Global Inflation-linked (USD)	<b>3pb :</b>	LU1287054065
UBS (Lux) Bond SICAV – Global Short Term Flexible (USD)	<b>5pb :</b>	LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV – Multi Income (USD)	<b>3pb :</b>	LU045555184, LU045555267, LU0455555697, LU0455557396, LU0455558790
UBS (Lux) Bond SICAV – Short Duration High Yield (USD)	<b>5pb :</b>	LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>3pb :</b>	LU0719382987
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0706127809, LU0718864688, LU0726085425, LU1991167542, LU1991167898
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU1706618003, LU1706618185, LU1706618268
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>3pb :</b>	LU0599212312, LU0612440262, LU0913264692, LU0949593064, LU0949706443
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0577855512, LU0577855785, LU0577855942, LU0843236083, LU1240776218, LU1669357847
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3pb :</b>	LU1289528967, LU1382376132
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3pb :</b>	LU1289971720, LU1717044058
UBS (Lux) Bond SICAV – USD Corporates (USD)	<b>5pb :</b>	LU0776291220, LU0848113352, LU1240777026
UBS (Lux) Bond SICAV – USD High Yield (USD)	<b>5pb :</b>	LU0566797311, LU1004768518, LU1240777299
UBS (Lux) Emerging Economies Fund – Global Bonds (USD)	<b>5pb :</b>	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	<b>3pb :</b>	LU0942711853
UBS (Lux) Equity Fund – Asian Consumption (USD)	<b>5pb :</b>	LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund – China Opportunity (USD)	<b>5pb :</b>	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5pb :</b>	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5pb :</b>	LU1240779741
UBS (Lux) Equity Fund – Global Sustainable (USD)	<b>5pb :</b>	LU2000521885
UBS (Lux) Equity Fund – Greater China (USD)	<b>5pb :</b>	LU0763739066, LU0763739140, LU1240780590, LU1240780673
UBS (Lux) Equity Fund – Mid Caps USA (USD)	<b>5pb :</b>	LU0781589055, LU1240780913
UBS (Lux) Equity Fund – Tech Opportunity (USD)	<b>5pb :</b>	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	<b>5pb :</b>	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859



Nom du Fonds	Augmentation des frais exprimée en points de base : ISIN	
UBS (Lux) Equity SICAV – European High Dividend (EUR)	<b>5pb :</b>	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)	<b>3pb :</b> <b>5pb :</b>	LU1032634336, LU1195740300 LU0996708193, LU1017644862, LU1017648186, LU1031038273, LU1059394855, LU1059394939, LU1185964712, LU1240785128
UBS (Lux) Equity SICAV – German High Dividend (EUR)	<b>5pb :</b>	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)	<b>5pb :</b>	LU1691467994, LU1717043241, LU1815428534, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV – Global High Dividend (USD)	<b>3pb :</b> <b>5pb :</b>	LU0815048904, LU0858845737, LU0964818024 LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV – Global Impact (USD)	<b>5pb :</b>	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV – Global Income (USD)	<b>3pb :</b> <b>5pb :</b>	LU1032914704, LU1032914886, LU1163232223, LU1289529189, LU1308715694, LU1966677178 LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV – Global Opp. Unconstrained (USD)	<b>5pb :</b>	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV – Long Term Themes (USD)	<b>3pb :</b> <b>5pb :</b>	LU1346285536, LU1520716801, LU1520731438, LU1520734028, LU1626163403, LU1722559736, LU1865229238 LU1323611183, LU1323611340, LU1323611423, LU1340049755, LU1577364778, LU1669356526
UBS (Lux) Equity SICAV – Small Caps Europe (EUR)	<b>5pb :</b>	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV – US Income (USD)	<b>3pb :</b> <b>5pb :</b>	LU1427883142 LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV – US Opportunity (USD)	<b>5pb :</b>	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV – US Quantitative Defensive (USD)	<b>3pb :</b>	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV – US Total Yield (USD)	<b>5pb :</b>	LU0868494963, LU0979667457, LU1121266354, LU1240789112, LU1240789203, LU1240789468, LU1257167418
UBS (Lux) Equity SICAV – USA Growth (USD)	<b>3pb :</b> <b>5pb :</b>	LU1050658415, LU1050652996 LU0508198768, LU0511785726, LU0592661101, LU0887386083, LU1240790045
UBS (Lux) Equity SICAV – USA Quantitative (USD)	<b>3pb :</b> <b>5pb :</b>	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)	<b>5pb :</b>	LU0974636895
UBS (Lux) Key Selection SICAV – China Allocation Opportunity (USD)	<b>5pb :</b>	LU1226287958, LU1226288097
UBS (Lux) Key Selection SICAV – Dynamic Alpha (USD)	<b>3pb :</b> <b>5pb :</b>	LU0920342325 LU0849400626, LU1089022138, LU1121267162, LU1240811494, LU1240811577
UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)	<b>5pb :</b>	LU0882747412, LU0937166550, LU0943632330, LU1121267089, LU1240792926, LU1392922271, LU1392922354, LU1392922438
UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)	<b>5pb :</b>	LU1038902760, LU1038903065, LU1046463953, LU1240793734, LU1240794385, LU1240794468, LU1240794542
UBS (Lux) Key Selection SICAV – Global Allocation (EUR)	<b>5pb :</b>	LU0287180474, LU0423401628, LU1240794971
UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)	<b>5pb :</b>	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)	<b>3pb :</b> <b>5pb :</b>	LU0508499885 LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584
UBS (Lux) Key Selection SICAV – Global Multi Income (USD)	<b>5pb :</b>	LU1224420718, LU1224425519, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000, LU1918891182
UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)	<b>3pb :</b>	LU1735538628, LU1735538891, LU1735538974, LU1735539196, LU1735539279
UBS (Lux) Medium Term Bond Fund – USD	<b>3pb :</b> <b>5pb :</b>	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund – USD	<b>5pb :</b>	LU1397022127
UBS (Lux) SICAV 1 – All-Rounder (USD)	<b>5pb :</b>	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 – Medium Term USD Corporate Bonds (USD)	<b>1pb :</b>	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	<b>5pb :</b>	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	<b>5pb :</b>	LU1336973570

**UBS FUND MANAGEMENT (LUXEMBOURG) S.A.**

**(la "Società di gestione")**

*Société anonyme*

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Avviso agli azionisti/ai detentori di quote delle Classi con copertura valutaria di

**Focused Fund**  
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**UBS (Lux) Bond SICAV**  
**UBS (Lux) Equity SICAV**  
**UBS (Lux) Key Selection SICAV**  
**UBS (Lux) SICAV 1**  
**UBS (Lux) Strategy Xtra SICAV**  
**UBS (Lux) Bond Fund**  
**UBS (Lux) Emerging Economies Fund**  
**UBS (Lux) Equity Fund**  
**UBS (Lux) Medium Term Bond Fund**  
**UBS (Lux) Money Market Fund**

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(ciascuno il "Fondo" e collettivamente i "Fondi")

La Società di gestione dei Fondi desidera informarLa della seguente modifica:

In seguito a una revisione della politica di prezzo applicata alle classi di azioni/quote con copertura valutaria, la struttura commissionale delle classi di azioni/quote elencate nell'Appendice e riportanti la dicitura "hedged" nella loro denominazione ("Classi con copertura valutaria") verrà modificata. Tale modifica risulta in una politica di prezzo più semplice e coerente, in cui il costo associato alla copertura del rischio di cambio è sostenuto dagli investitori che detengono Classi con copertura valutaria. Segnatamente, e in conformità alla commissione forfetaria massima elencata nel prospetto di vendita pertinente del Fondo, la commissione forfetaria attuale addebitata a tali Classi con copertura valutaria viene modificata come indicato nell'Appendice.

Le modifiche entrano in vigore a decorrere dal 16 settembre 2019 ("Data di efficacia").

Gli azionisti/i detentori di quote delle Classi con copertura valutaria contrari a tale modifica hanno il diritto di richiedere il rimborso delle proprie azioni/quote a titolo gratuito entro la Data di efficacia.

Lussemburgo, 12 agosto 2019

Il presente avviso agli azionisti/ai detentori di quote è consultabile anche su

<https://www.ubs.com/lu/en/asset-management/notifications.html>

**Appendice**

<b>Denominazione del fondo</b>	<b>Aumento della commissione in pb: ISIN</b>	
Focused Fund – Corporate Bond USD	<b>1 pb:</b>	LU0985522860, LU0985522944, LU1342921480
Focused SICAV – Corporate Bond EUR	<b>1 pb:</b>	LU0526609127, LU0581055034, LU1272229326
Focused SICAV – Global Bond	<b>1 pb:</b>	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV – High Grade Bond USD	<b>1 pb:</b>	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV – High Grade Long Term Bond EUR	<b>1 pb:</b>	LU1272229672, LU1272229839
Focused SICAV – High Grade Long Term Bond USD	<b>1 pb:</b>	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV – US Corporate Bond Sustainable USD	<b>1 pb:</b>	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV – US Treasury Bond USD	<b>1 pb:</b>	LU1936848156, LU1936848230
Focused SICAV – World Bank Bond USD	<b>1 pb:</b>	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV – World Bank Long Term Bond USD	<b>1 pb:</b>	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund – Convert Europe (EUR)	<b>3 pb:</b> <b>5 pb:</b>	LU1331651429 LU0776290768, LU1240769197
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>3 pb:</b> <b>5 pb:</b>	LU1004765761, LU1329801796, LU1611257251 LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0464251627 LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond Fund – Global Flexible	<b>3 pb:</b> <b>5 pb:</b>	LU1467593940 LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV – Asian High Yield (USD)	<b>5 pb:</b>	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV – Convert Global (EUR)	<b>3 pb:</b> <b>5 pb:</b>	LU0615763637, LU0615763801, LU1036033238, LU1099504323, LU1255921550, LU1255922012 LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)	<b>5 pb:</b>	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV – EUR Corporates (EUR)	<b>5 pb:</b>	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV – Floating Rate Income (USD)	<b>5 pb:</b>	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778, LU1685808278, LU1685817428
UBS (Lux) Bond SICAV – Global Corporates (USD)	<b>3 pb:</b>	LU0390863529
UBS (Lux) Bond SICAV – Global Dynamic (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU1287054065 LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV – Global Inflation-linked (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0455555184, LU0455555267, LU0455555697, LU0455557396, LU0455558790 LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV – Global Short Term Flexible (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0719382987 LU0706127809, LU0718864688, LU0726085425, LU1991167542, LU1991167898
UBS (Lux) Bond SICAV – Multi Income (USD)	<b>5 pb:</b>	LU1706618003, LU1706618185, LU1706618268
UBS (Lux) Bond SICAV – Short Duration High Yield (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0599212312, LU0612440262, LU0913264692, LU0949593064, LU0949706443 LU0577855512, LU0577855785, LU0577855942, LU0843236083, LU1240776218, LU1669357847
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>3 pb:</b>	LU1289528967, LU1382376132
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3 pb:</b>	LU1289971720, LU1717044058
UBS (Lux) Bond SICAV – USD Corporates (USD)	<b>5 pb:</b>	LU0776291220, LU0848113352, LU1240777026
UBS (Lux) Bond SICAV – USD High Yield (USD)	<b>5 pb:</b>	LU0566797311, LU1004768518, LU1240777299
UBS (Lux) Emerging Economies Fund – Global Bonds (USD)	<b>5 pb:</b>	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0942711853 LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund – Asian Consumption (USD)	<b>5 pb:</b>	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity Fund – China Opportunity (USD)	<b>5 pb:</b>	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5 pb:</b>	LU1240779741
UBS (Lux) Equity Fund – Global Sustainable (USD)	<b>5 pb:</b>	LU2000521885
UBS (Lux) Equity Fund – Greater China (USD)	<b>5 pb:</b>	LU0763739066, LU0763739140, LU1240780590, LU1240780673
UBS (Lux) Equity Fund – Mid Caps USA (USD)	<b>5 pb:</b>	LU0781589055, LU1240780913
UBS (Lux) Equity Fund – Tech Opportunity (USD)	<b>5 pb:</b>	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	<b>5 pb:</b>	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859

<b>Denominazione del fondo</b>	<b>Aumento della commissione in pb: ISIN</b>	
UBS (Lux) Equity SICAV – European High Dividend (EUR)	<b>5 pb:</b>	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)	<b>3 pb:</b> <b>5 pb:</b>	LU1032634336, LU1195740300 LU0996708193, LU1017644862, LU1017648186, LU1031038273, LU1059394855, LU1059394939, LU1185964712, LU1240785128
UBS (Lux) Equity SICAV – German High Dividend (EUR)	<b>5 pb:</b>	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)	<b>5 pb:</b>	LU1691467994, LU1717043241, LU1815428534, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV – Global High Dividend (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0815048904, LU0858845737, LU0964818024 LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV – Global Impact (USD)	<b>5 pb:</b>	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV – Global Income (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU1032914704, LU1032914886, LU1163232223, LU1289529189, LU1308715694, LU1966677178 LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV – Global Opp. Unconstrained (USD)	<b>5 pb:</b>	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV – Long Term Themes (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU1346285536, LU1520716801, LU1520731438, LU1520734028, LU1626163403, LU1722559736, LU1865229238 LU1323611183, LU1323611340, LU1323611423, LU1340049755, LU1577364778, LU1669356526
UBS (Lux) Equity SICAV – Small Caps Europe (EUR)	<b>5 pb:</b>	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV – US Income (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU1427883142 LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV – US Opportunity (USD)	<b>5 pb:</b>	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV – US Quantitative Defensive (USD)	<b>3 pb:</b>	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV – US Total Yield (USD)	<b>5 pb:</b>	LU0868494963, LU0979667457, LU1121266354, LU1240789112, LU1240789203, LU1240789468, LU1257167418
UBS (Lux) Equity SICAV – USA Growth (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU1050658415, LU1050652996 LU0508198768, LU0511785726, LU0592661101, LU0887386083, LU1240790045
UBS (Lux) Equity SICAV – USA Quantitative (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)	<b>5 pb:</b>	LU0974636895
UBS (Lux) Key Selection SICAV – China Allocation Opportunity (USD)	<b>5 pb:</b>	LU1226287958, LU1226288097
UBS (Lux) Key Selection SICAV – Dynamic Alpha (USD)	<b>3 pb:</b> <b>5 pb:</b>	LU0920342325 LU0849400626, LU1089022138, LU1121267162, LU1240811494, LU1240811577
UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)	<b>5 pb:</b>	LU0882747412, LU0937166550, LU0943632330, LU1121267089, LU1240792926, LU1392922271, LU1392922354, LU1392922438
UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)	<b>5 pb:</b>	LU1038902760, LU1038903065, LU1046463953, LU1240793734, LU1240794385, LU1240794468, LU1240794542
UBS (Lux) Key Selection SICAV – Global Allocation (EUR)	<b>5 pb:</b>	LU0287180474, LU0423401628, LU1240794971
UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)	<b>5 pb:</b>	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)	<b>3 pb:</b> <b>5 pb:</b>	LU0508499885 LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584
UBS (Lux) Key Selection SICAV – Global Multi Income (USD)	<b>5 pb:</b>	LU1224420718, LU1224425519, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000, LU1918891182
UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)	<b>3 pb:</b>	LU1735538628, LU1735538891, LU1735538974, LU1735539196, LU1735539279
UBS (Lux) Medium Term Bond Fund – USD	<b>3 pb:</b> <b>5 pb:</b>	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund – USD	<b>5 pb:</b>	LU1397022127
UBS (Lux) SICAV 1 – All-Rounder (USD)	<b>5 pb:</b>	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 – Medium Term USD Corporate Bonds (USD)	<b>1 pb:</b>	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	<b>5 pb:</b>	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	<b>5 pb:</b>	LU1336973570

**UBS FUND MANAGEMENT (LUXEMBOURG) S.A.**

**(la «Sociedad gestora»)**

*Société anonyme*

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Notificación a los accionistas/partícipes de las clases cubiertas frente al riesgo de cambio de

**Focused Fund**  
**Focused SICAV**  
**UBS (Lux) Bond SICAV**  
**UBS (Lux) Equity SICAV**  
**UBS (Lux) Key Selection SICAV**  
**UBS (Lux) SICAV 1**  
**UBS (Lux) Strategy Xtra SICAV**  
**UBS (Lux) Bond Fund**  
**UBS (Lux) Emerging Economies Fund**  
**UBS (Lux) Equity Fund**  
**UBS (Lux) Medium Term Bond Fund**  
**UBS (Lux) Money Market Fund**

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(cada uno de ellos, el «Fondo» y, en su conjunto, los «Fondos»)

Por la presente, la Sociedad gestora de los Fondos le informa de la siguiente modificación:

Como resultado de la revisión de la política de precios aplicada a las clases de acciones/participaciones cubiertas frente al riesgo de cambio, la estructura de comisiones de las clases de acciones/participaciones que figuran en el Anexo con la mención «cubiertas» en su denominación (las «Clases cubiertas frente al riesgo de cambio») se está modificando. Esta modificación se traducirá en una política de precios más sencilla y coherente, por lo que el coste de la cobertura frente al riesgo de cambio será asumido por los inversores que tengan Clases cubiertas frente al riesgo de cambio. De manera más concreta y con arreglo a la comisión fija máxima que figura en el folleto de ventas válido del Fondo, la comisión fija actual cobrada a dichas Clases cubiertas frente al riesgo de cambio se modificará de la forma en que se describe en el Anexo.

Las modificaciones surtirán efecto a partir del 16 de septiembre de 2019 (la «Fecha efectiva»).

Los accionistas/partícipes de las Clases cubiertas frente al riesgo de cambio que se opongan a este cambio tendrán derecho a reembolsar sus acciones/participaciones, de manera gratuita, hasta la Fecha efectiva.

Luxemburgo, 12 de agosto de 2019

Esta notificación a los accionistas/partícipes también puede consultarse en

<https://www.ubs.com/lu/en/asset-management/notifications.html>

Anexo

Denominación del fondo	Aumento de las comisiones (en puntos básicos): ISIN	
Focused Fund – Corporate Bond USD	<b>1p.b.:</b>	LU0985522860, LU0985522944, LU1342921480
Focused SICAV – Corporate Bond EUR	<b>1p.b.:</b>	LU0526609127, LU0581055034, LU1272229326
Focused SICAV – Global Bond	<b>1p.b.:</b>	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV – High Grade Bond USD	<b>1p.b.:</b>	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV – High Grade Long Term Bond EUR	<b>1p.b.:</b>	LU1272229672, LU1272229839
Focused SICAV – High Grade Long Term Bond USD	<b>1p.b.:</b>	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV – US Corporate Bond Sustainable USD	<b>1p.b.:</b>	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV – US Treasury Bond USD	<b>1p.b.:</b>	LU1936848156, LU1936848230
Focused SICAV – World Bank Bond USD	<b>1p.b.:</b>	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV – World Bank Long Term Bond USD	<b>1p.b.:</b>	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund – Convert Europe (EUR)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1331651429 LU0776290768, LU1240769197
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1004765761, LU1329801796, LU1611257251 LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0464251627 LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond Fund – Global Flexible	<b>3p.b.:</b> <b>5p.b.:</b>	LU1467593940 LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV – Asian High Yield (USD)	<b>5p.b.:</b>	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV – Convert Global (EUR)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0615763637, LU0615763801, LU1036033238, LU1099504323, LU1255921550, LU1255922012 LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)	<b>5p.b.:</b>	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV – EUR Corporates (EUR)	<b>5p.b.:</b>	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV – Floating Rate Income (USD)	<b>5p.b.:</b>	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778, LU1685808278, LU1685817428
UBS (Lux) Bond SICAV – Global Corporates (USD)	<b>3p.b.:</b>	LU0390863529
UBS (Lux) Bond SICAV – Global Dynamic (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1287054065 LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV – Global Inflation-linked (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0455555184, LU0455555267, LU0455555697, LU0455557396, LU0455558790 LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV – Global Short Term Flexible (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0719382987 LU0706127809, LU0718864688, LU0726085425, LU1991167542, LU1991167898
UBS (Lux) Bond SICAV – Multi Income (USD)	<b>5p.b.:</b>	LU1706618003, LU1706618185, LU1706618268
UBS (Lux) Bond SICAV – Short Duration High Yield (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0599212312, LU0612440262, LU0913264692, LU0949593064, LU0949706443 LU0577855512, LU0577855785, LU0577855942, LU0843236083, LU1240776218, LU1669357847
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>3p.b.:</b>	LU1289528967, LU1382376132
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3p.b.:</b>	LU1289971720, LU1717044058
UBS (Lux) Bond SICAV – USD Corporates (USD)	<b>5p.b.:</b>	LU0776291220, LU0848113352, LU1240777026
UBS (Lux) Bond SICAV – USD High Yield (USD)	<b>5p.b.:</b>	LU0566797311, LU1004768518, LU1240777299
UBS (Lux) Emerging Economies Fund – Global Bonds (USD)	<b>5p.b.:</b>	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0942711853 LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund – Asian Consumption (USD)	<b>5p.b.:</b>	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity Fund – China Opportunity (USD)	<b>5p.b.:</b>	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5p.b.:</b>	LU1240779741
UBS (Lux) Equity Fund – Global Sustainable (USD)	<b>5p.b.:</b>	LU2000521885
UBS (Lux) Equity Fund – Greater China (USD)	<b>5p.b.:</b>	LU0763739066, LU0763739140, LU1240780590, LU1240780673
UBS (Lux) Equity Fund – Mid Caps USA (USD)	<b>5p.b.:</b>	LU0781589055, LU1240780913
UBS (Lux) Equity Fund – Tech Opportunity (USD)	<b>5p.b.:</b>	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	<b>5p.b.:</b>	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859

<b>Denominación del fondo</b>	<b>Aumento de las comisiones (en puntos básicos): ISIN</b>	
UBS (Lux) Equity SICAV – European High Dividend (EUR)	<b>5p.b.:</b>	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1032634336, LU1195740300 LU0996708193, LU1017644862, LU1017648186, LU1031038273, LU1059394855, LU1059394939, LU1185964712, LU1240785128
UBS (Lux) Equity SICAV – German High Dividend (EUR)	<b>5p.b.:</b>	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)	<b>5p.b.:</b>	LU1691467994, LU1717043241, LU1815428534, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV – Global High Dividend (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0815048904, LU0858845737, LU0964818024 LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV – Global Impact (USD)	<b>5p.b.:</b>	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV – Global Income (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1032914704, LU1032914886, LU1163232223, LU1289529189, LU1308715694, LU1966677178 LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV – Global Opp. Unconstrained (USD)	<b>5p.b.:</b>	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV – Long Term Themes (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1346285536, LU1520716801, LU1520731438, LU1520734028, LU1626163403, LU1722559736, LU1865229238 LU1323611183, LU1323611340, LU1323611423, LU1340049755, LU1577364778, LU1669356526
UBS (Lux) Equity SICAV – Small Caps Europe (EUR)	<b>5p.b.:</b>	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV – US Income (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1427883142 LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV – US Opportunity (USD)	<b>5p.b.:</b>	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV – US Quantitative Defensive (USD)	<b>3p.b.:</b>	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV – US Total Yield (USD)	<b>5p.b.:</b>	LU0868494963, LU0979667457, LU1121266354, LU1240789112, LU1240789203, LU1240789468, LU1257167418
UBS (Lux) Equity SICAV – USA Growth (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU1050658415, LU1050652996 LU0508198768, LU0511785726, LU0592661101, LU0887386083, LU1240790045
UBS (Lux) Equity SICAV – USA Quantitative (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)	<b>5p.b.:</b>	LU0974636895
UBS (Lux) Key Selection SICAV – China Allocation Opportunity (USD)	<b>5p.b.:</b>	LU1226287958, LU1226288097
UBS (Lux) Key Selection SICAV – Dynamic Alpha (USD)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0920342325 LU0849400626, LU1089022138, LU1121267162, LU1240811494, LU1240811577
UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)	<b>5p.b.:</b>	LU0882747412, LU0937166550, LU0943632330, LU1121267089, LU1240792926, LU1392922271, LU1392922354, LU1392922438
UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)	<b>5p.b.:</b>	LU1038902760, LU1038903065, LU1046463953, LU1240793734, LU1240794385, LU1240794468, LU1240794542
UBS (Lux) Key Selection SICAV – Global Allocation (EUR)	<b>5p.b.:</b>	LU0287180474, LU0423401628, LU1240794971
UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)	<b>5p.b.:</b>	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)	<b>3p.b.:</b> <b>5p.b.:</b>	LU0508499885 LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584
UBS (Lux) Key Selection SICAV – Global Multi Income (USD)	<b>5p.b.:</b>	LU1224420718, LU1224425519, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000, LU1918891182
UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)	<b>3p.b.:</b>	LU1735538628, LU1735538891, LU1735538974, LU1735539196, LU1735539279
UBS (Lux) Medium Term Bond Fund – USD	<b>3p.b.:</b> <b>5p.b.:</b>	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund – USD	<b>5p.b.:</b>	LU1397022127
UBS (Lux) SICAV 1 – All-Rounder (USD)	<b>5p.b.:</b>	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 – Medium Term USD Corporate Bonds (USD)	<b>1p.b.:</b>	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	<b>5p.b.:</b>	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	<b>5p.b.:</b>	LU1336973570

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Avis aux actionnaires de parts des Catégories couvertes contre le risque de change de

**Focused Fund\***  
**Focused SICAV\***  
**UBS (Lux) Bond SICAV**  
**UBS (Lux) Equity SICAV**  
**UBS (Lux) Key Selection SICAV**  
**UBS (Lux) SICAV 1**  
**UBS (Lux) Strategy Xtra SICAV\***  
**UBS (Lux) Bond Fund\***  
**UBS (Lux) Emerging Economies Fund\***  
**UBS (Lux) Equity Fund\***  
**UBS (Lux) Medium Term Bond Fund\***  
**UBS (Lux) Money Market Fund\***

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(individuellement le « Fonds » et collectivement les « Fonds »)

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La Société de gestion des Fonds souhaite vous informer de la modification suivante :

Dans le cadre d'une révision de la politique tarifaire appliquée aux catégories d'actions/de parts couvertes contre le risque de change, la structure de commissions des catégories d'actions/de parts énumérées en annexe et dont la dénomination comporte la mention « hedged » (« Catégories couvertes contre le risque de change ») est modifiée. Il en résulte une politique tarifaire plus simple et plus cohérente, dans le cadre de laquelle les coûts liés à la couverture du risque de change sont supportés par les investisseurs des Catégories couvertes contre le risque de change. Plus précisément, et conformément à la commission forfaitaire maximale indiquée dans le prospectus en vigueur du Fonds, la commission forfaitaire actuellement appliquée aux Catégories couvertes contre le risque de change sera modifiée conformément à la liste figurant en annexe.

Les modifications prendront effet le 16 septembre 2019 (« Date d'effet »).

Les actionnaires de parts des Catégories couvertes contre le risque de change qui n'approuvent pas cette modification sont en droit de demander le rachat de leurs actions, gratuitement, sauf taxes éventuelles, jusqu'à la Date d'effet.

Le prospectus, les derniers rapports périodiques en anglais ainsi que les documents d'information clé pour l'investisseur en français et en néerlandais, sont disponibles gratuitement auprès du service financier belge BNP Paribas Securities Services Brussels Branch et également sur le site [www.ubs.com/compartiments](http://www.ubs.com/compartiments). Les actionnaires peuvent également contacter le service financier en Belgique pour plus d'informations.

**Service financier en Belgique :**  
**BNP Paribas Securities Services Brussels Branch**  
**Central Plaza Building, 7ème étage**  
**Rue de Lozum, 25**  
**1000 Bruxelles**

Luxembourg, le 12 août 2019

Le présent avis aux actionnaires/porteurs de parts peut également être consulté à l'adresse suivante :

<https://www.ubs.com/lu/en/asset-management/notifications.html>

\* Les parts de ce fonds ne font pas l'objet d'une offre publique en Belgique.



**Annexe**

<b>Nom du Fonds</b>	<b>Augmentation des frais exprimée en points de base : ISIN</b>	
Focused Fund – Corporate Bond USD	<b>1pb :</b>	LU0985522860, LU0985522944, LU1342921480
Focused SICAV – Corporate Bond EUR	<b>1pb :</b>	LU0526609127, LU0581055034, LU1272229326
Focused SICAV – Global Bond	<b>1pb :</b>	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV – High Grade Bond USD	<b>1pb :</b>	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV – High Grade Long Term Bond EUR	<b>1pb :</b>	LU1272229672, LU1272229839
Focused SICAV – High Grade Long Term Bond USD	<b>1pb :</b>	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV – US Corporate Bond Sustainable USD	<b>1pb :</b>	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV – US Treasury Bond USD	<b>1pb :</b>	LU1936848156, LU1936848230
Focused SICAV – World Bank Bond USD	<b>1pb :</b>	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV – World Bank Long Term Bond USD	<b>1pb :</b>	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund – Convert Europe (EUR)	<b>3pb :</b>	LU1331651429
UBS (Lux) Bond Fund – Euro High Yield (EUR)	<b>5pb :</b>	LU0776290768, LU1240769197
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	<b>3pb :</b>	LU1004765761, LU1329801796, LU1611257251
UBS (Lux) Bond Fund – Global Flexible	<b>5pb :</b>	LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund – Asian High Yield (USD)	<b>5pb :</b>	LU0464251627
UBS (Lux) Bond SICAV – Asian High Yield (USD)	<b>5pb :</b>	LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond SICAV – Convert Global (EUR)	<b>3pb :</b>	LU1467593940
UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)	<b>5pb :</b>	LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV – EUR Corporates (EUR)	<b>5pb :</b>	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV – Floating Rate Income (USD)	<b>5pb :</b>	LU0615763637**, LU0615763801**, LU1036033238**, LU1099504323**, LU1255921550**, LU1255922012**, LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV – Global Corporates (USD)*	<b>5pb :</b>	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV – Global Dynamic (USD)	<b>5pb :</b>	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV – Global Inflation-linked (USD)	<b>5pb :</b>	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778**, LU1685808278**, LU1685817428**
UBS (Lux) Bond SICAV – Global Short Term Flexible (USD)	<b>3pb :</b>	LU0390863529
UBS (Lux) Bond SICAV – Multi Income (USD)	<b>3pb :</b>	LU1287054065**
UBS (Lux) Bond SICAV – Short Duration High Yield (USD)	<b>5pb :</b>	LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>3pb :</b>	LU0455555184**, LU0455555267**, LU0455555697**, LU0455557396**, LU0455558790**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3pb :</b>	LU0719382987**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0706127809, LU0718864688, LU0726085425, LU1991167542**, LU1991167898**
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	<b>5pb :</b>	LU1706618003, LU1706618185, LU1706618268**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3pb :</b>	LU0599212312**, LU0612440262**, LU0913264692**, LU0949593064**, LU0949706443**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0577855512, LU0577855785, LU0577855942, LU0843236083**, LU1240776218, LU1669357847**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3pb :</b>	LU1289528967**, LU1382376132**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>3pb :</b>	LU1289971720**, LU1717044058**
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0776291220, LU0848113352**, LU1240777026
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	<b>5pb :</b>	LU0566797311, LU1004768518**, LU1240777299
UBS (Lux) Emerging Economies Fund – Global Bonds (USD)	<b>5pb :</b>	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	<b>3pb :</b>	LU0942711853
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	<b>5pb :</b>	LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund – Asian Consumption (USD)	<b>5pb :</b>	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity Fund – China Opportunity (USD)	<b>5pb :</b>	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund – European Opportunity (EUR)	<b>5pb :</b>	LU1240779741
UBS (Lux) Equity Fund – Global Sustainable (USD)	<b>5pb :</b>	LU2000521885
UBS (Lux) Equity Fund – Greater China (USD)	<b>5pb :</b>	LU0763739066, LU0763739140, LU1240780590, LU1240780673
UBS (Lux) Equity Fund – Mid Caps USA (USD)	<b>5pb :</b>	LU0781589055, LU1240780913
UBS (Lux) Equity Fund – Tech Opportunity (USD)	<b>5pb :</b>	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	<b>5pb :</b>	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859

\* Les classes d'actions de ce fonds ne font pas l'objet d'une offre publique en Belgique.

\*\* Cette classe d'action ne fait pas l'objet d'une offre publique en Belgique.

Nom du Fonds	Augmentation des frais exprimée en points de base : ISIN	
UBS (Lux) Equity SICAV – European High Dividend (EUR)	<b>5pb :</b>	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)	<b>3pb :</b> <b>5pb :</b>	LU1032634336**, LU1195740300** LU0996708193**, LU1017644862**, LU1017648186**, LU1031038273, LU1059394855**, LU1059394939, LU1185964712**, LU1240785128**
UBS (Lux) Equity SICAV – German High Dividend (EUR)	<b>5pb :</b>	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)	<b>5pb :</b>	LU1691467994, LU1717043241**, LU1815428534**, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV – Global High Dividend (USD)	<b>3pb :</b> <b>5pb :</b>	LU0815048904**, LU0858845737**, LU0964818024** LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198**, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV – Global Impact (USD)	<b>5pb :</b>	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV – Global Income (USD)	<b>3pb :</b> <b>5pb :</b>	LU1032914704**, LU1032914886**, LU1163232223**, LU1289529189**, LU1308715694**, LU1966677178** LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144**, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV – Global Opp. Unconstrained (USD)	<b>5pb :</b>	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV – Long Term Themes (USD)	<b>3pb :</b> <b>5pb :</b>	LU1346285536**, LU1520716801**, LU1520731438**, LU1520734028**, LU1626163403**, LU1722559736**, LU1865229238** LU1323611183, LU1323611340, LU1323611423, LU1340049755**, LU1577364778**, LU1669356526
UBS (Lux) Equity SICAV – Small Caps Europe (EUR)	<b>5pb :</b>	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV – US Income (USD)	<b>3pb :</b> <b>5pb :</b>	LU1427883142** LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV – US Opportunity (USD)	<b>5pb :</b>	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV – US Quantitative Defensive (USD)*	<b>3pb :</b>	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV – US Total Yield (USD)	<b>5pb :</b>	LU0868494963, LU0979667457, LU1121266354**, LU1240789112, LU1240789203, LU1240789468, LU1257167418**
UBS (Lux) Equity SICAV – USA Growth (USD)	<b>3pb :</b> <b>5pb :</b>	LU1050658415**, LU1050652996** LU0508198768, LU0511785726, LU0592661101, LU0887386083**, LU1240790045
UBS (Lux) Equity SICAV – USA Quantitative (USD)	<b>3pb :</b> <b>5pb :</b>	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)	<b>5pb :</b>	LU0974636895**
UBS (Lux) Key Selection SICAV – China Allocation Opportunity (USD)	<b>5pb :</b>	LU1226287958**, LU1226288097**
UBS (Lux) Key Selection SICAV – Dynamic Alpha (USD)	<b>3pb :</b> <b>5pb :</b>	LU0920342325** LU0849400626, LU1089022138**, LU1121267162, LU1240811494, LU1240811577**
UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)	<b>5pb :</b>	LU0882747412**, LU0937166550**, LU0943632330**, LU1121267089**, LU1240792926**, LU1392922271, LU1392922354, LU1392922438**
UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)	<b>5pb :</b>	LU1038902760**, LU1038903065**, LU1046463953**, LU1240793734**, LU1240794385, LU1240794468, LU1240794542**
UBS (Lux) Key Selection SICAV – Global Allocation (EUR)	<b>5pb :</b>	LU0287180474**, LU0423401628**, LU1240794971
UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)	<b>5pb :</b>	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)	<b>3pb :</b> <b>5pb :</b>	LU0508499885** LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584**
UBS (Lux) Key Selection SICAV – Global Multi Income (USD)	<b>5pb :</b>	LU1224420718**, LU1224425519**, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000**, LU1918891182**
UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)	<b>3pb :</b>	LU1735538628**, LU1735538891**, LU1735538974**, LU1735539196**, LU1735539279**
UBS (Lux) Medium Term Bond Fund – USD	<b>3pb :</b> <b>5pb :</b>	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund – USD	<b>5pb :</b>	LU1397022127
UBS (Lux) SICAV 1 – All-Rounder (USD)	<b>5pb :</b>	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 – Medium Term USD Corporate Bonds (USD)*	<b>1pb :</b>	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	<b>5pb :</b>	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	<b>5pb :</b>	LU1336973570

\* Les classes d'actions de ce fonds ne font pas l'objet d'une offre publique en Belgique.

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