**BCC Investment Partners SICAV**
Investment company with variable capital
("*Société d'investissement à capital variable*")
Registered office: 33A, avenue J. F. Kennedy, L-1855 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg: B254419
(the "**Company**")

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## Notice to the shareholders of BCC INVESTMENT PARTNERS SICAV - Pictet Emerging Corporate Opportunities Cedola 2022 (the "Merging Sub-Fund")

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**THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.**

**IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

Luxembourg, 23 May 2023

Dear Shareholders,

The board of directors (the "**Board of Directors**") of the Company, has decided to proceed to a merger by absorption of the Merging Sub-Fund into BCC INVESTMENT PARTNERS SICAV – Franklin Templeton Cedola 2022 (to be renamed BCC INVESTMENT PARTNERS SICAV – Franklin Templeton Dynamic Opportunity) (the "**Receiving Sub-Fund**") in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment as amended (the "**Merger**"). The Merger shall become effective 30 June 2023 (the "**Effective Date**").

This notice describes the implications of the contemplated merger. Please contact your financial advisor if you have any questions on the content of this notice. The merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

Capitalised terms not defined herein have the same meaning as in the prospectus of the Company (the "**Prospectus**").

### I. Key aspects and timing

1. The Merger shall become effective and final between the Merging Sub-Fund and the Receiving Sub-Fund and vis-à-vis third parties on the Effective Date.

2. On the Effective Date, all assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund. The Merging Sub-Fund will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date without going into liquidation.

3. No general meeting of shareholders shall be convened in order to approve the Merger and shareholders are not required to vote on the Merger.

4. Shareholders holding shares of the Merging Sub-Fund on the Effective Date will automatically be issued shares of the Receiving Sub-Fund in exchange for their shares of the Merging Sub-Fund, in accordance with the relevant share exchange ratio and

participate in the results of the respective Receiving Sub-Fund as from such date. Shareholders will receive a confirmation note of their holding in the Receiving Sub-Fund as soon as practicable after the Effective Date. For more detailed information please see section V (*Rights of shareholders in relation to the merger*) below.

5. Subscriptions and/or redemptions of shares of the Merging Sub-Fund will be suspended as indicated under section VI (*Procedural aspects*) below.

6. Other procedural aspects of the Merger are set out in section VI (*Procedural aspects*) below.

7. The Merger has been approved by the *Commission de Surveillance du Secteur Financier* (the **"CSSF"**).

8. The timetable below summarises the key steps of the Merger.

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| Notice sent to shareholders | 23 May 2023 |
| Dealings closed in the Merging Sub-Fund | 22 June 2023 |
| Suspension of subscriptions and redemptions in the Merging Sub-Fund | 22 June 2023 |
| End of current accounting period of the Merging Sub-Fund | 31 December 2023 |
| Valuation of the Merging Sub-Fund and Receiving Sub-Fund | 30 June 2023 |
| Calculation of share exchange ratios | 30 June 2023 |
| **Effective Date** | **30 June 2023** |

## II. Background and rationale for the Merger

The Merging Sub-Fund and the Receiving Sub-Fund both have a fix term and were originally designed to terminate on 31 December 2022. The Prospectus allows the Board of Directors to extend the term of the Merging Sub-Fund and the Receiving Sub-Fund for up to two additional one-quarter periods at its discretion.

The Board of Directors, by way of circular resolutions, resolved on 13 December 2022 to extend the term of the Merging Sub-Fund and the Receiving Sub-Fund until 31 March 2023. The Board of Directors further resolved on 24 February 2023 to extend the term of the Merging Sub-Fund and the Receiving Sub-Fund for one last one-quarter period until 30 June 2023.

With the Merger, it is contemplated to offer to shareholders of the Merging Sub-Fund and the Receiving Sub-Fund a new investment opportunity with an indefinite term.

## III. Impact of the Merger on shareholders of the Merging Sub-Fund

This section compares the key features of the Merging Sub-Fund to that of the Receiving Sub-Fund and highlights material differences, if any.

Shareholders of the Merging Sub-Fund are advised to read the Receiving Sub-Fund's supplement of the Prospectus for a full description of the Receiving Sub-Fund's investment objective and policy.

1. *Investment objective and policy*

| | Merging Sub-Fund | Receiving Sub-Fund |
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| **Investment objective** | The Sub-Fund is to achieve reasonable yields over the entire duration of the Sub-Fund. | The Sub-Fund's investment objective is to maximize total investment return consisting of a dynamic combination of capital appreciation, interest income, equity dividend and currency gains with the aim to capture the opportunities offered by the different asset classes in which the Sub-Fund may invest. When investing in equity and equity related securities (including but not limited to depositary receipts, rights, warrants and participation notes of infrastructure companies), the Sub-Fund will more specifically aim to also capture opportunities in sectors related to infrastructure investments as well as in global markets. |
| **Investment policy** | At least 70% of the Sub-Fund's assets will be invested directly in fixed or variable-interest securities, debt securities, and other interest-bearing assets (whereby CoCo-Bonds may make up to max. 10% of the assets of the Sub-Fund) issued or guaranteed by issuers with their registered office or the major part of their business activities in the Emerging Market countries and denominated in a freely convertible currency (USD, EUR, CHF, GBP, JPY, SEK, NOK, CAD, AUD, NZD, HKD or other).<br><br>The Sub-Fund may invest in high-yield fixed income securities for up to 80% of its net assets. High yield fixed income securities are securities that are rated as sub-investment grade at the time of acquisition by a recognised rating agency or an equivalent internal or external rating. The | **The Sub-Fund will invest in both fixed income and equity markets.**<br><br>**The Sub-Fund may invest in fixed and floating-rate debt securities and debt obligations of global issuers such as governments, supranational entities or corporate issuers.**<br><br>**The Sub-Fund may also purchase mortgage- and asset-backed securities for up to 10% of its net assets. The Sub-Fund may also purchase convertible bonds for up to 5% of its net assets. The Sub-Fund may also utilise certain financial derivative instruments for hedging, investment and efficient portfolio management purposes. These financial derivative instruments may be dealt on Regulated Markets or over-the-counter, and may include** |

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| | Sub-Fund will not invest more than 10% of its net assets in securities rated less than "B minus" (or equivalent) by recognised rating agencies or an equivalent internal or external rating. The Sub-Fund will not invest in securities rated distressed or lower by recognised rating agencies or an equivalent internal or external rating. The ratings are measured at the time of acquisition and a change of rating does not require the relevant security to be sold.In any case, the (weighted) average minimum credit rating of the assets of the Sub-Fund may not be less than “B- (B minus)”.<br><br>The Sub-Fund may invest up to a maximum of 30% of its net assets directly in fixed or variable-interest securities and debt securities issued or guaranteed by issuers with their registered office or the major part of their business activities in developed markets.<br><br>While the Investment Manager will generally seek to match the expected maturities of the Sub-Fund's investments such that they mature at the Term, some or all of the investments may mature before the end of the Term and some may mature after the Term. During the 6 months preceding the Term of the Sub-Fund, the exposure to fixed or variable-interest securities, debt securities, and other interest-bearing assets of issuers with their registered office or the major part of their business activities in the Emerging Market countries may fall below the stated minimal percentage. Conversely, during the 6 months preceding the Term of the Sub-Fund , the exposure to fixed or variable-interest securities, debt securities, and other interest- | **index-based financial derivatives, credit default swaps (for up to 20% of its net assets) and total return swaps (as further described in the section “SFTR” below) on fixed income including loan indices, forwards or futures contracts, or options on such contracts, including those on European government bonds.**<br><br>**The net assets of the Sub-Fund shall primarily (i.e. at least two-thirds of the net assets without taking into account ancillary liquid assets) be invested in securities or financial derivative instruments based on securities of European issuers and in euro-denominated securities of non-European issuers. The expected leverage of the derivatives used for investment purpose would not exceed 50%.**<br><br>**The Sub-Fund may invest in investment-grade and non-investment grade debt securities, including high-yield corporate debt securities for up to 30% of its net assets, and in private placements, global bonds and currencies of Emerging Market countries for up to 30% of its net assets. The Sub-Fund may also invest up to 5% of its net assets in convertible securities and contingent convertible securities. The Sub-Fund may directly hold equities after the conversion option attached to convertible bonds has been exercised or following debt restructuring.**<br><br>**The Sub-Fund will invest in infrastructure equity securities which will include infrastructure companies via equity and equity-related** |

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| | bearing assets of issuers with their registered office or the major part of their business activities in developed markets countries may exceed the stated maximum percentage Although it is intended that the Sub-Fund will hold securities until the end of the investment phase, the Investment Manager has the discretion to sell them prior to their maturity.<br><br>In response to exceptional circumstances, the Sub-Fund may invest on a temporary basis up to 100% of its net assets in bonds or treasury bills issued by a government of any OECD country or supra national organisations, money market instruments, money market funds and cash, if the Investment Manager believes that this is in the best interest of shareholders.<br><br>During the 6 months preceding the Term of the Sub-Fund, as the bonds of the portfolio mature, for the purpose of facilitating a timely realisation of the Sub-Fund's investments at market value at Term and in order to ensure that shareholders receive their investment proceeds, the Sub-Fund may invest 100% in short term money market instruments, liquidities and short term money market funds of issuers worldwide denominated in EUR. | **securities listed or traded on Regulated Markets in the G7 countries (i.e. United States, United Kingdom, Japan, Germany, France, Italy and Canada) and equity and equity-related securities listed or traded on Regulated Markets of other developed countries and Emerging Market Countries. The infrastructure equity and equity-related securities in which the Sub-Fund may invest includes common stock, preferred stock, depositary receipts, rights, warrants and participation notes of infrastructure companies.**<br><br>**In addition to infrastructure equities, the Sub-Fund may invest in global equity and equity-related securities listed or traded on Regulated Markets in the G7 countries, and equity and equity-related securities listed or traded on Regulated Markets of other developed countries and Emerging Market Countries, subject to a maximum of 20% of Net Asset Value.**<br><br>**The Sub-Fund will not invest more than 10% of its Net Asset Value in UCITS and other UCIs sub-funds (including Exchange Traded Funds).**<br><br>**The Sub-Fund may also hold on a temporarily basis ancillary liquid assets up to 20 % of the Sub-Fund's assets. The above-mentioned 20% limit can only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.** |

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| | The Sub-Fund may, in accordance with the Main Part, use derivatives for hedging and efficient portfolio management purposes.<br><br>This Sub-Fund will not use SFT. Should the Sub-Fund decide to use such SFT in the future, this Appendix will be updated accordingly in accordance with the requirements of SFTR.<br><br>The Sub-Fund is actively managed. It is not managed in reference to a benchmark. | The Sub-Fund may, in accordance with the Main Part, use derivatives for hedging, **investment** and efficient portfolio management purposes.<br><br>**This Sub-Fund will use the following SFTs only:**<br>**Total Return Swaps:**<br><br>- **Expected level of net assets subject to Total Return Swaps: 5%.**<br>- **Maximum level of net assets subject to Total Return Swaps: 20%.**<br>- **One-hundred percent (100%) of the net return generated by Total Return Swaps, net of direct and indirect operational costs/fees, will be returned to the Sub-Fund.**<br>- **Any direct and indirect operational costs/fees arising from Total Return Swaps, will be paid to the entities outlined in the annual and semi-annual report of the Company.**<br>- **There are no fee sharing arrangements on Total Return Swaps.**<br><br>**Should the Sub-Fund decide to use other SFT in the future, this Appendix will be updated accordingly in accordance with the requirements of SFTR.**<br><br>The Sub-Fund is actively managed. It is not managed in reference to a benchmark. |
| **Sustainability-related disclosures** | The Sub-Fund does not promote Environmental, Social or Governance (ESG) characteristics or pursue a | The Sub-Fund does not promote Environmental, Social or Governance (ESG) characteristics or pursue a |

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| | sustainability or impact objective. Consideration of sustainability risks are not systematically integrated due to the investment strategy and the nature of the underlying investments. Sustainability risks are not currently expected to have a material impact on achieving the return objectives of the Sub-Fund.<br><br>The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities (Taxonomy Regulation Art. 7). This Sub-Fund complies with Article 6 of SFDR. As such it does not consider principal adverse impacts on sustainability factors due to its investment strategy and the nature of the underlying investments (SFDR Art. 7(2)). | sustainability or impact objective. Consideration of sustainability risks are not systematically integrated due to the investment strategy and the nature of the underlying investments. Sustainability risks are not currently expected to have a material impact on achieving the return objectives of the Sub-Fund.<br><br>The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities (Taxonomy Regulation Art. 7). This Sub-Fund complies with Article 6 of SFDR. As such it does not consider principal adverse impacts on sustainability factors due to its investment strategy and the nature of the underlying investments (SFDR Art. 7(2)). |

2. *Profile of typical investor*

| Merging Sub-Fund | Receiving Sub-Fund |
|---|---|
| The Sub-Fund may be suitable for investors who are seeking a return on their investment over the life of the Sub-Fund. The Sub-Fund may therefore be suitable for investors who are able to forego their invested capital for the duration of the investment and who can accept a medium-to-high investment risk.<br><br>Investors must expect fluctuations in value, which can temporarily lead also to increased losses. In a broadly-diversified overall portfolio, this Sub-Fund can be used as a supplementary investment. | **The Sub-Fund may be suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily also lead to substantial loss of value.** |

3. *Classes of shares and currency*

The reference currency of the class of shares of the Merging Sub-Fund (A-Shares) and the corresponding class of shares of the Receiving Sub-Fund (B-Shares) (the "**Corresponding Share Classes**") is EUR.

4. *Risk profile*

| Merging Sub-Fund | Receiving Sub-Fund |
|---|---|
| There can be no guarantee that the investment objectives will actually be achieved. Consequently, the Net Asset Value of the Shares may rise or fall, and may result in different levels of positive or | There can be no guarantee that the investment objectives will actually be achieved. Consequently, the Net Asset Value of the Shares may rise or fall, and may result in different levels |

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| negative returns. The Sub-Fund is not a capital protected product.<br><br>Investors should carefully read the risk factors disclosed in the Main Part.<br><br>The principal risk factors associated with this Sub-Fund (non exhaustive) are as follows:<br><br>- contingent convertible fixed income instruments (Coco-Bonds)<br>- credit risk (and in particular relating to high yield bonds);<br>- derivatives risk;<br>- emerging markets risk;<br>- foreign exchange risk;<br>- interest rate risk;<br>- investment in equities;<br>- investment in fixed income securities;<br>- liquidity risk; and<br>- market risk. | of positive or negative returns. The Sub-Fund is not a capital-guaranteed product.<br><br>Investors should carefully read the risk factors disclosed in the Main Part.<br><br>**Principal risks to the Sub-Fund's investment strategy:**<br><br>- **Counterparty risk**<br>- Credit risk<br>- Debt Securities risk<br>- Derivative Instruments risk<br>- Market risk<br>- Equity Risks<br>- Risks of Emerging Markets<br>- **Concentration Risk**<br>- **Currency Risks**<br>- **Custody and Settlement Risks**<br>- Contingent Convertible Fixed Income Instruments Risk<br>- **Credit Default Swaps Risk**<br>- **Investments in Asset-Backed Securities and Mortgage-Backed Securities**<br>- **Sustainability Risk**<br>- Liquidity Risk |

5. *Dividend distribution policy*

| Merging Sub-Fund | Receiving Sub-Fund |
|---|---|
| The "A-Shares" of the Merging Sub-Fund are distributing share classes. | **The "B-Shares" of the Merging Sub-Fund are accumulating share classes.** |

Their distribution policy is described under section XIX "Distribution Policy" of the Prospectus.

6. *Fees and expenses*

In addition to any other applicable charges and expenses set out under section XXI (Charges and expenses) of the Prospectus, the following fees are applicable to the Corresponding Share Classes.

| | Merging Sub-Fund | Receiving Sub-Fund |
|---|---|---|
| Share classes names | A-Shares | **B-Shares** |
| Management Company's fees | Up to 0.06% p.a. subject to a minimum fee equal to EUR 15,000 p.a. per Sub-Fund | Up to 0.06% p.a. subject to a minimum fee equal to EUR 15,000 p.a. per Sub-Fund |
| Depositary fee | 0.015% p.a., subject to a minimum fee equal to EUR 20,000 p.a. in aggregate per Sub-Fund | 0.015% p.a., subject to a minimum fee equal to EUR 20,000 p.a. in aggregate per Sub-Fund |
| Investment Manager and the Global Distributor fees | Up to 1.00% p.a. | **Up to 1.10% p.a.** |

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| SICAV Advisor fee | Up to 0.05% p.a. | Up to 0.05% p.a. |

7. *Subscription, redemption and conversion of shares*

| | Merging Sub-Fund | Receiving Sub-Fund |
|---|---|---|
| Share classes names | A-Shares | B-Shares |
| Subscriptions and Redemptions | Shares in the Sub-Fund may be dealt in on each Valuation Day. The Issue and Redemption Price is based on the Net Asset Value of the Shares which is calculated on each Business Day (the "**Valuation Day"**), and is rounded up to two decimal points.<br><br>Investor may subscribe or redeem Shares of the Sub-Fund on each Valuation Day. Applications for dealing in Shares must be received by the registrar and transfer no later than 15.00 Luxembourg time (*cut-off time*) one Business Day prior to the applicable Valuation Day.<br><br>Applications for dealing in Shares of the Sub-Fund may also be sent to the Paying Agent in Luxembourg (or, where applicable, at the local distributors and paying agents in the individual countries of distribution) in accordance with the above. Investors should note that the foregoing entities may apply earlier cut-off times.<br><br>The total amount of the subscription must be received in cleared funds on an account of the Company within three (3) Business Days after the corresponding Valuation Day.<br><br>Payment of redemption proceeds will, in principle, occur within three (3) Business Days after the relevant Valuation Day. | Shares in the Sub-Fund may be issued on each Valuation Day. The Issue and Redemption Price is based on the Net Asset Value of the Shares which is calculated on each Business Day (the "**Valuation Day**") and is rounded up to two decimal points.<br><br>Investor may subscribe or redeem Shares of the Sub-Fund on each Valuation Day. Applications for dealing in Shares must be received by the registrar and transfer no later than 15.00 Luxembourg time (cut-off time) one Business Day prior to the applicable Valuation Day.<br><br>Applications for dealing in Shares of the Sub-Fund may also be sent to the Paying Agent in Luxembourg (or, where applicable, at the local distributors and paying agents in the individual countries of distribution) in accordance with the above. Investors should note that the foregoing entities may apply earlier cut-off times.<br><br>The total amount of the subscription must be received in cleared funds on an account of the Company within three (3) Business Days after the corresponding Valuation Day.<br><br>Payment of redemption proceeds will, in principle, occur within three (3) Business Days after the relevant Valuation Day. |

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| Maximum Subscription Fee | N/A | N/A |
| Maximum Redemption Fee | Up to 2% of the Net Asset Value of Shares redeemed | **No redemption fee will be applied.** |

8. *Minimum investment and subsequent investment, and holding requirements*

| | Merging Sub-Fund | Receiving Sub-Fund |
|---|---|---|
| Share Classes names | A-Shares | B-Shares |
| Minimum Subscription | EUR 1.000 | EUR 1.000 |
| Minimum Additional Subscription | N/A | N/A |
| Minimum Holding | N/A | N/A |

9. *ISIN Codes*

Please note that the ISIN Codes of the share class you hold in the Merging Sub-Fund as a result of the Merger will change. Details of the codes are given below:

| Merging Sub-Fund | | Receiving Sub-Fund | |
|---|---|---|---|
| Share Class | ISIN | Share Class | ISIN |
| A-Shares | LU2342991234 | B-Shares | LU2342990269 |

10. *SRI*

The summmary risk indicator (SRI) of the class of shares you hold in the Merging Sub-Fund as a result of the Merger will change, as set out below:

| Merging Sub-Fund | | Receiving Sub-Fund | |
|---|---|---|---|
| Share Class | SRI | Share Class | SRI |
| A-Shares | 2 | B-Shares | 3 |

**A rebalancing of the Merging Sub-Fund's portfolio may be carried out prior to the Merger.**

## IV. Criteria for valuation of assets and liabilities

For the purpose of calculating the relevant share exchange ratios, the rules laid down in the Articles of Association and the Prospectus of the Company for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Sub-Fund.

## V. Rights of shareholders in relation to the Merger

Shareholders of the Merging Sub-Fund holding shares in the Merging Sub-Fund on the Effective Date will automatically be issued, in exchange for their share in the Merging Sub-Fund, a number of shares of the Corresponding Share Class of the Receiving Sub-Fund equivalent to the number of shares held in the relevant share class of the Merging Sub-Fund multiplied by the relevant share exchange ratio which shall be calculated for each class of shares on the basis of its respective net asset value as of 30 June 2023. In case the application of the relevant share exchange ratios does not lead to the issuance of full shares, the shareholders of the Merging Sub-Fund will receive fractions of shares up to three decimal points within the Receiving Sub-Fund.

No subscription fee will be levied within the Receiving Sub-Fund as a result of the Merger.

Shareholders of the Merging Sub-Fund will acquire rights as shareholders of the Receiving Sub-Fund from the Effective Date and will thus participate in any increase in the net asset value of the Receiving Sub-Fund.

Shareholders of the Merging Sub-Fund not agreeing with the Merger will be given the possibility to request the redemption of their shares of the Merging Sub-Fund at the applicable net asset value, without any redemption charges (other than charges retained by the Merging Sub-Fund to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

## VI. Procedural aspects

*1. No shareholder vote required*

No shareholder vote is required in order to carry out the Merger under article 32 of the Articles of Association of the Company. Shareholders of the Merging Sub-Fund not agreeing with the Merger may request the redemption of their shares as stated under section V (*Rights of shareholders in relation to the Merger*) above prior to 22 June 2023.

*2. Suspensions in dealings*

**In order to implement the procedures needed for the Merger in an orderly and timely manner, the Board of Directors has decided that subscriptions for and redemption of shares of the Merging Sub-Fund will no longer be accepted or processed from 22 June 2023.**

*3. Confirmation of Merger*

Each Shareholder in the Merging Sub-Fund will receive a notification confirming (i) that the Merger has been carried out and (ii) the number of shares of the Corresponding Shares Class of the Receiving Sub-Fund that they hold after the Merger.

*4. Registrations*

The Receiving Sub-Fund has been notified to market its shares in all Member States where the Merging Sub-Fund is either authorised or has been notified to market it shares.

*5. Approval by competent authorities*

The Merger has been approved by the CSSF which is the competent authority supervising the Company in Luxembourg.

## VII. Costs of the Merger

Bcc Risparmio & Previdenza S.G.R.p.A with registered office at Via Carlo Esterle 9/11, 20132 Milan, Italy acting as Global Distributor and Advisor of the Merging Sub-Fund and the Receiving Sub-Fund, will bear the legal, advisory and administrative costs and expenses associated with the preparation and completion of the Merger.

## VIII. Taxation

The Merger of the Merging Sub-Fund into the Receiving Sub-Fund may have tax consequences for shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

## IX. Additional information

1. *Merger reports*

PricewaterhouseCoopers, the authorised auditor of the Company in respect of the Merger, will prepare reports on the Merger which shall include a validation of the following items:

a) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;

b) the calculation method for determining the share exchange ratio; and

c) the final share exchange ratios.

The Merger report regarding items a) to c) above shall be made available at the registered office of the Company on request and free of charge to the shareholders of the Merging Sub-Fund and the CSSF from the Effective Date.

2. *Additional documents available*

The following documents are available to the shareholders of the Merging Sub-Fund at the registered office of the Company on request and free of charge as from 23 May 2023.

a) the common draft terms of the Merger drawn-up by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratios (the "**Common Draft Terms of the Merger**");

b) a statement by the depositary bank of the Company confirming that they have verified compliance of the Common Draft Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles of Association;

c) the Prospectus; and

d) the packaged retail and insurance-based investment products ("**PRIIPs-KID**") of the Merging Sub-Fund and the Receiving Sub-Fund.

Please contact your financial adviser or the registered office of the Company if you have questions regarding this matter.

Yours faithfully,

The Board of Directors