

Select Global Dividends with UBS ETFs

UBS Global Asset Management offers an Exchange Traded Fund aimed to track a dividend-focused benchmark index which selects best yielding companies in developed economies around the globe:

Dow Jones Global Select Dividend™ Index

Key features of the *DJ Global Select Dividend* UBS ETFs at a glance:

- Capitalizes on the dividend-focused research and expertise of the S&P Dow Jones index provider.
- Provides investors with exposure to the best 100 dividend yielding companies in the developed equity markets around the globe.
- Invests in companies with the most favorable dividend profiles and which pass the dividend-related screening criteria.
- Offers a broadly diversified portfolio of carefully selected companies which is passively managed by tracking the total net return of the underlying benchmark index.

DJ Global Select Dividend - selection process

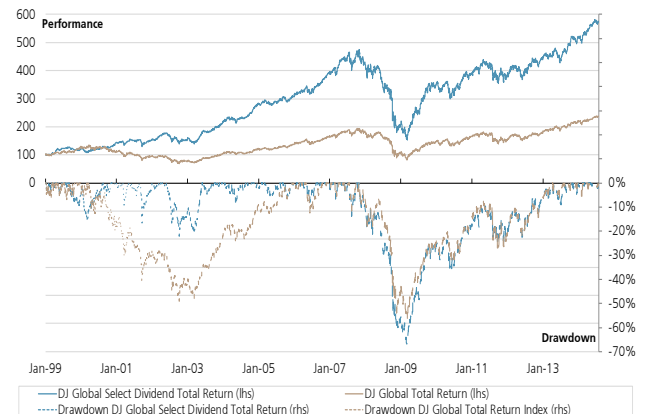
To be considered eligible for the index, companies in the index universe must pass screens for dividend quality and liquidity. The selected companies are derived from the developed-market portion of the Dow Jones Global Index (parent index) and they aim to represent total return performance of 100 leading dividend-paying companies worldwide. Index composition is rebalanced annually, however S&P Dow Jones runs a quarterly review process and constituents with significant negative dividend growth or negative earnings from continuing operations are reviewed to determine if the affected company can sustain an appropriate dividend program to remain in the index. Annual screening criteria:

#	Selection criterion	Description
#1	Dividend Domicile	Selected companies are domiciled in the S&P Dow Jones developed equity markets.
#2	Dividend Payment	Company must pay a current dividend.
#3	Dividend Growth	Have a previous-year dividend-per-share (DPS) ratio which is greater than or equal to its five-year average annual dividend-per-share ratio.
#4	Dividend Coverage Ratio	Have a five-year average dividend coverage ratio of greater than or equal to 167% for U.S. and European companies; or greater than or equal to 125% for all other countries.*
#5	Profitability	A non-negative trailing 12-month earnings-per-share (EPS).
#6	Liquidity	Have a minimum three-month daily average trading volume of 3 million USD.
#7	Yield-driven Weighting	Index constituent weights are assigned annually based on indicated annual dividend yield; the higher the dividend yield, the higher the weight (weights of individual securities capped at 10%).

Source: S&P Dow Jones Indices: Index Methodology, July 2014.

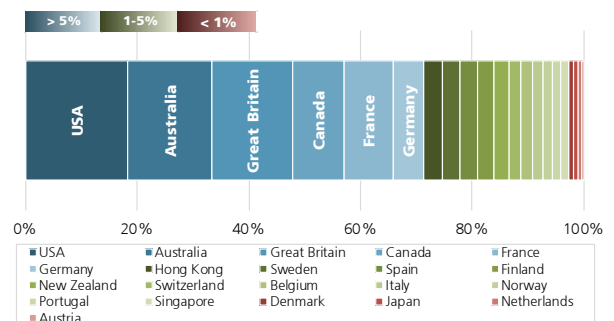
* Dividend coverage ratio is the reciprocal of dividend payout ratio calculated as DPS/EPS. Generally speaking, a ratio of 150% or higher is considered safe in the sense that the company can afford the dividend payment. The ratio still depends on the country, with less strict threshold value for non-US and non-European stocks.

Performance and drawdown



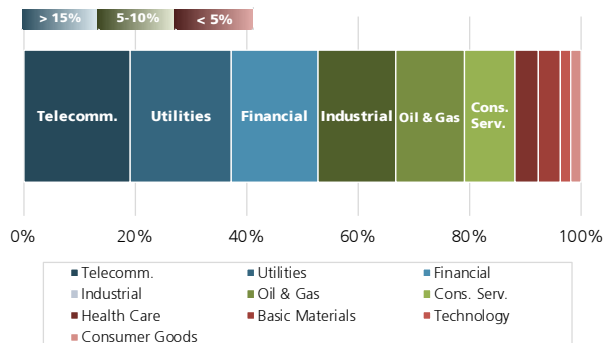
Source: S&P Dow Jones, September 2014.

Country break-down



Source: S&P Dow Jones, September 2014.

Sector break-down



Source: S&P Dow Jones, September 2014.

Past performance of investments is not necessarily an indicator of future results.

Select Global Dividends with UBS ETFs

UBS ETF (IE) DJ Global Select Dividend UCITS ETF

Benefit from the *expertise* of the leading global S&P Dow Jones index provider and from the *experience* of an established asset manager in the area of passive investments:

- The ETF uses full physical replication and invests in stocks contained in the Dow Jones Global Select Dividend™ index.
- The relative weightings of the companies correspond to their weightings in the index.
- The investment objective is to replicate the price and net return performance (after the deduction of a withholding tax) of the benchmark index, net of fees.
- Market makers ensure continuous liquidity of the UBS ETF (IE) DJ Global Select Dividend UCITS ETF on exchanges.
- UCITS IV compliant fund.
- Fund is eligible for the securities lending program.
- Various trading currencies available: USD, EUR, Gbp and CHF.

UBS ETFs – Fund details

Fund name	TER	AuM	Base Ccy.	Replication	Domicile	Incept. date	ISIN	Valor
UBS ETF (IE) DJ Global Select Dividend UCITS ETF	0.30%	10	USD	Physical	Ireland	04.09.2014	IE00BMP3HG27	24 501 360

Source: UBS Global Asset Management, data as of August 2014.

AuM in CHF, million.

Current fund performance data and further product information are available at www.ubs.com/etf.

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Risk disclaimer

This UBS Exchange Traded Fund invests in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds' assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

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