UBS Deposit Sweep Program Disclosure Statement

August 2026



This booklet contains disclosures required by federal law.

Please keep this information for future reference.

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I. Summary

This Section I provides an overview of the UBS Deposit Sweep Program. You should carefully review all sections of this Disclosure Statement to understand the terms and conditions that apply.

Introduction

UBS Financial Services Inc. ("**UBS**" or "**we**") offers the UBS Deposit Sweep Program ("**Bank Sweep Program**") to automatically deposit, or "sweep," cash balances that are not required to pay debits or charges ("**Free Cash Balances**") in your securities account ("**Securities Account**") into a deposit account ("**Deposit Account**") at one or more depository institutions (each, "**Program Bank**") at which deposits are insured by the Federal Deposit Insurance Corporation ("**FDIC**").

We offer the following in the Bank Sweep Program:

- UBS Deposit Account Sweep Program ("**Deposit Program**"),
- UBS Business Account Sweep Program ("**Business Program**"),
- UBS Insured Sweep Program ("**UBS-ISP**"), and
- UBS FDIC-Insured Deposit Program ("**UBS-FIDP**").

If you are enrolled in the Deposit Program or the Business Program, your Free Cash Balances will sweep to a Deposit Account at UBS Bank USA,N.A ("**UBS Bank**"), an FDIC member bank that is affiliated with UBS. If you are enrolled in the UBS-ISP or the UBS-FIDP, your Free Cash Balances will sweep to a Deposit Account at one or more Program Banks in the order in which they appear on a list for each program ("**Priority List**"). The Priority Lists are included at the end of this Disclosure Statement and are also available at ubs.com/bankprioritylists. UBS Bank is the first bank on the Priority List for both programs.

Eligibility

The Bank Sweep Program is a default feature available in most Securities Accounts. When you open a Securities Account at UBS, one of the sub-programs ("**options**"), if available, will be automatically assigned to your account based on the account type. This assignment is made without the recommendation or advice of your Financial Advisor under Regulation Best Interest or as a fiduciary under the Investment Advisers Act.

Deposit Accounts

UBS will act as your agent and custodian to establish and maintain the Deposit Accounts at each Program Bank. In the UBS-ISP only, UBS Bank, as sub-custodian for UBS acting for its clients, will establish and maintain the Deposit Accounts at the other Program Banks (excluding UBS Bank, "**Third-Party Program Banks**"). Although Deposit Accounts are obligations of the Programs Banks and not UBS, you will not have a direct relationship with any Program Bank. All deposits and withdrawals will be made on your behalf by UBS, or UBS Bank as sub-custodian for UBS. Information about the Deposit Accounts may be obtained from UBS and not the Program Banks.

Sweep Amounts

- In the **Deposit Program** and the **Business Program**, Free Cash Balances will sweep to a Deposit Account at UBS Bank without limit.
- In the **UBS-ISP** and the **UBS-FIDP**, Free Cash Balances will sweep to a Deposit Account at each Program Bank up to $249,000, or $498,000 for joint accounts, in the order in which the banks appear on the Priority Lists. Once the limit has been reached at each Program Bank, any excess will sweep to UBS Bank without limit.

Interest Rates

Variable, tiered interest rates apply to your deposits.

The interest rates paid by the Program Banks may change at any time, including daily, without prior notice. These rates are determined by a variety of factors, including prevailing economic and business conditions. The Program Banks are not required to offer the highest rates available in the market or rates comparable to money market mutual fund yields. Interest rates for the Deposit Accounts may be higher or lower than those paid on other deposit accounts at the Program Banks or at other depository institutions. For the current interest rates, please visit ubs.com/sweepyields or contact your Financial Advisor.

All Program Banks pay you the same rate of interest as one another. However, the interest rates on balances in the Deposit Accounts may vary from program to program and may differ between advisory and brokerage Securities Accounts. Additionally, the rates clients receive are tiered based on the total eligible deposits held within their Marketing Relationship or Plan Relationship (each as defined in "*Section IV. Bank Sweep Program Interest Rates—Interest Rate Tiers*"). In general, clients with higher total eligible deposits in a Marketing Relationship or a Plan Relationship receive higher interest rates on their balances in the Deposit Accounts than clients with lower total eligible deposits in the same type of relationship.

FDIC Deposit Insurance

Deposits at each Program Bank are eligible for FDIC insurance up to $250,000 per depositor in each insurable capacity (e.g., individual, joint, business, or retirement), based on the aggregate amount of all deposits maintained by the depositor in the same insurable capacity at the Program Bank, provided that the requirements for deposit insurance have been met.

UBS will sweep Free Cash Balances in each Securities Account as described herein regardless of how many Securities Accounts you hold in the same insurable capacity. This may cause your balances in the Deposit Accounts at a Program Bank to exceed the FDIC limit. **You are responsible for monitoring the total amount of deposits you have at each Program Bank. Neither UBS nor the Program Banks track your total deposits to determine the extent of FDIC insurance coverage available to you.**

FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank.

No SIPC Protection

The Deposit Accounts at the Program Banks are not protected by the Securities Investor Protection Corporation ("**SIPC**").

Financial Benefits to UBS and UBS Bank; Conflicts of Interest

UBS and UBS Bank receive financial benefits in connection with the Bank Sweep Program. Your Financial Advisor also receives benefits based on balances in the Bank Sweep Program. Please refer to "*Section IX. Benefits to UBS and UBS Bank; Financial Advisor Compensation*" for further information.

Alternatives to the Bank Sweep Program

If you do not wish to have your Free Cash Balances swept through the Bank Sweep Program, you may choose to have those balances remain uninvested in your Securities Account where they will not earn any interest. Please contact your Financial Advisor for details.

You may wish to consider alternatives to the Bank Sweep Program for your Free Cash Balances. Such alternatives will require you to direct us to invest your Free Cash Balances, rather than having your Free Cash Balances automatically swept.

II. Bank Sweep Program Eligibility

Definitions

For the purpose of the Bank Sweep Program, the following words have the meanings ascribed to them below.

"**Business entities**" means corporations, sole proprietorships, governmental entities, partnerships, limited liability companies, and associations.

"**Financial institutions**" means insurance companies; broker-dealers; investment advisors; mutual fund companies; hedge fund companies; private pension funds; public retirement funds; state and federally chartered banks, credit unions, savings associations, and trust companies; and such other entities that UBS may add from time to time.

"**Nonprofit organizations**" includes organizations described in Sections 501(c)(3) through (13) and (19) of the Internal Revenue Code of 1986, as amended ("**Code**").

"**Retirement accounts**" means (i) individual retirement accounts ("**IRAs**"), including traditional, Roth, Simplified Employee Pension ("**SEP**"), Savings Incentive Match Plan for Employees ("**SIMPLE**"), and Coverdell education savings accounts, and (ii) employee benefit plans qualified under Section 401(a) of the Code, governmental plans under Section 457(b) of the Code, or any other employee retirement or welfare plan, subject to the Employee Retirement Income Security Act of 1974, as amended, or the Code (collectively, "**Plans**"). Plans may include individual accounts for participants ("**Plan Participants**"). However, please note that employee benefit plans described under Section 403(b)(7) of the Code and Plans with a pooled plan structure are not eligible for the Bank Sweep Program. See "Ineligible Accounts" below.

"**Retirement Advisory accounts**" means retirement accounts that are managed in Portfolio Management Program (PMP), Advisor Allocation Program (AAP), UBS Strategic Wealth Portfolio (SWP), UBS Consolidated Advisory Program (CAP), Institutional Consulting (IC), Separately Managed Account Programs (i.e., ACCESS and Managed Accounts Consulting (MAC)) managed by a UBS affiliate, and such other advisory programs that UBS may offer from time to time.

Eligibility

The available Bank Sweep Program option depends on the client's account type.

If the Securities Account is	Then you will be assigned to
– Retirement advisory account	– Deposit Program
– Individual participant account under a defined contribution plan that is managed on a discretionary basis	– Business Program

If the Securities Account is	Then you will be assigned to
– Individual – Custodial account – Business entity – Nonprofit organization – Estate – Trust owned by US residents if one or more beneficiaries are business entities – Trust owned by non-US residents – Retirement account other than retirement advisory account	– UBS-ISP
– Trust owned by US residents if all beneficiaries are natural persons and/or nonprofit organizations	– UBS-FIDP

We may change the eligibility requirements for the Bank Sweep Program options at any time. We may also grant exceptions to the eligibility requirements at our discretion. Your Financial Advisor can provide you with additional information about eligibility.

Ineligible Accounts

Securities Accounts that are not eligible for the Bank Sweep Program include (i) any Securities Account owned by a financial institution, (ii) corporate cash management accounts and certain independently advised accounts, (iii) Plans with a pooled plan structure, and (iv) Plans established under Section 403(b)(7) of the Code in the case of both such Plans in (iii) and (iv), accounts opened by participants therein. UBS, at its discretion, will consider a client to be ineligible if, as a matter of law or internal policy, the client is prohibited from holding funds at UBS Bank or maintaining deposits in the Bank Sweep Program.

III. Operation of the Bank Sweep Program

Establishment of the Deposit Account

UBS will establish one or more Deposit Accounts at each Program Bank in the name of UBS Financial Services Inc., as agent and custodian for its clients. In the UBS-ISP only, UBS Bank will establish the Deposit Accounts at the Third-Party Program Banks in its name as sub-custodian for UBS acting for its clients.

Each Deposit Account will be a money market deposit account ("**MMDA**") or a demand deposit account as those terms are defined in the Federal Reserve Board's Regulation D. The Deposit Account at UBS Bank will be an MMDA only. There are no limitations on the number of withdrawals from the Deposit Accounts. However, the Program Banks reserve the right to require seven days' prior written notice before permitting a withdrawal of funds from an MMDA.

Although Deposit Accounts are obligations of the Program Banks and not UBS, you will not have a direct relationship with any Program Bank. All deposits and withdrawals will be made by UBS on your behalf or through UBS Bank as sub-custodian for UBS.

You and UBS agree that the Deposit Accounts will be deemed "financial assets" for purposes of Article 8 of the Uniform Commercial Code as adopted by the State of New York.

Deposit Procedures

On each business day, after all debits and charges to your Securities Account have been satisfied, we will sweep Free Cash Balances of $1.00 or more remaining in your Securities Account into a Deposit Account. For a Securities Account that is an IRA or a Plan, the minimum Free Cash Balances for sweep is $0.01.

A "**business day**" is Monday through Friday, excluding federal and New York Stock Exchange holidays.

- In the **Deposit Program** and the **Business Program**, Free Cash Balances in your Securities Account will be swept to a Deposit Account at UBS Bank without limit.
- In the **UBS-ISP and the UBS-FIDP**, Free Cash Balances in your Securities Account will be swept to Deposit Accounts at the Program Banks up to $249,000, or $498,000 if your Securities Account is held jointly by two or more owners (each, "**Deposit Limit**"), in the order in which the banks appear on the Priority List for each program. UBS Bank is the first Program Bank on the Priority List for both programs. Once the Deposit Limit has been reached at each Program Bank, any excess funds will be swept to UBS Bank without limit. If this occurs, your balances at UBS Bank may exceed the FDIC insurance limit. The current Priority Lists are available at ubs.com/bankprioritylists.

UBS will sweep Free Cash Balances in each Securities Account as described herein, regardless of how many Securities Accounts you hold in the same insurable capacity or the amount of FDIC insurance available for that insurable capacity. This may cause your balances in the Deposit Account at a Program Bank to exceed the FDIC limit.

Withdrawal Procedures
UBS, as your agent, will satisfy any debits or charges in your Securities Account by withdrawing funds as set forth in the "General Terms and Conditions" section of the *Agreements and Disclosures* booklet ("**General Terms and Conditions**"), available at ubs.com/accountdisclosures. Debits are amounts due to UBS on the settlement date for securities purchases or other transactions and fees associated with your Securities Account, including margin loans. Charges are amounts due to UBS for payments made by checks, bill payments, electronic funds transfers, debit card purchases, and cash withdrawals.

No debits or charges will be satisfied directly from a Deposit Account. If a withdrawal of funds from a Deposit Account is necessary to satisfy a debit or charge in your Securities Account, the below procedures will apply.

- In the **Deposit Program** and the **Business Program**, UBS, as your agent, will withdraw funds from the Deposit Account at UBS Bank.
- In the **UBS-ISP** and the **UBS-FIDP**, UBS, acting as your agent or through UBS Bank as sub-custodian on its behalf will withdraw funds from the Deposit Accounts at the Program Banks, beginning with any balances that exceed the Deposit Limit at UBS Bank. Thereafter, withdrawals will be made from Deposit Accounts at the Program Banks where your funds have been deposited, following the order of lowest to highest priority as listed on the Priority List, until the debit or charge is satisfied.

If there are insufficient funds in the Deposit Accounts at the Program Banks to satisfy your debits and charges, UBS will withdraw funds from other available sources as described in the General Terms and Conditions.

Priority Lists for UBS-ISP and UBS-FIDP
Program Banks appear on the Priority Lists in the order in which the Deposit Accounts will be opened for you, and funds deposited, in each of the UBS-ISP and the UBS-FIDP. The Priority Lists are included at the end of this Disclosure Statement, and are also available at ubs.com/bankprioritylists or by contacting your Financial Advisor.

The Priority List applicable to a Securities Account is determined by the address of record for the account in both the UBS-ISP and the UBS-FIDP. For the **UBS-ISP**, the Priority List is further assigned based on the Securities Account type, as outlined below:

UBS-ISP Priority List	Account Type
Retail Accounts	– Individual – Custodial account
Business Accounts	– Business entity – Nonprofit organization – Estate – Trust owned by US residents if one or more beneficiaries is a business entity – Trust owned by non-US residents
Retirement Accounts	– Retirement accounts other than Retirement Advisory Accounts

You may not change the order of the Program Banks on a Priority List. However, you may at any time designate a Third-Party Program Bank as ineligible to receive your funds. This will result in your funds being deposited into a Deposit Account at the next Program Bank on the Priority List, as amended by you. In addition, you may discontinue the sweep to a Third-Party Program Bank by instructing us to remove your deposits from that bank and to designate it as ineligible to receive future deposits. The funds removed will be deposited at the next available Program Bank on the Priority List. Please contact your Financial Advisor if you wish to take any of these actions.

Please note that a Program Bank on the Priority List may become unable to accept deposits up to the Deposit Limit due to regulatory or other reasons ("**Suspended Bank**"). We will not allocate funds to a Suspended Bank, or we may allocate an amount below the Deposit Limit. This may result in a bank holding a smaller balance than other banks with a lower position on the Priority List. When a Suspended Bank resumes accepting deposits, the excess balances that had previously been swept to other Program Banks may not be reallocated to it.

Changes to the Priority Lists
The Priority Lists are subject to change. We may change the number of Program Banks on a Priority List by adding or removing banks, replacing a Program Bank with a bank not previously included, or re-sequencing the Program Banks. If we change the order, your funds on deposit as of the effective date will be reallocated according to the revised Priority List.

In general, you will receive advance notice of these changes and have the opportunity to designate any new Program Bank as ineligible to receive your deposits after the change takes effect. However, if a change to the Priority List results from a bank becoming a Suspended Bank or from a circumstance beyond our control, UBS may not be able to provide advance notice. You will be notified of the change as soon as practicable. In addition, if a Program Bank that holds your deposit no longer makes the Deposit Accounts available, you will have the opportunity to establish a direct depository relationship with that Program Bank, subject to its requirements for opening and maintaining deposit accounts. If you choose not to do so, your funds will be withdrawn and transferred to the next available Program Bank on the Priority List. For more information about maintaining a direct depository relationship with a Program Bank, please see "*Section VIII. Your Relationship with UBS and the Program Banks.*"

IV. Bank Sweep Program Interest Rates

General

UBS does not set the interest rates for the Bank Sweep Program. Rates are established by UBS Bank based on various factors, including prevailing economic and business conditions.

All Program Banks pay you the same rate of interest as one another. However, the interest rates on balances in the Deposit Accounts may vary from program to program and may differ between advisory and brokerage Securities Accounts. In addition, clients may be eligible for different interest rates based on their interest rate tiers.

Interest rates paid on the Deposit Accounts may not represent the highest rates available in the market or be comparable to the prevailing yield on money market mutual funds. Moreover, the interest on the Deposit Accounts may be higher or lower than the interest rates available to depositors who make deposits directly with the Program Banks or other depository institutions offering comparable accounts. **You should compare the terms, interest rates, required minimum amounts, charges, and other features of the Deposit Accounts with other accounts and alternative investments.**

Note: Depending on your specific circumstances, you may choose not to receive interest on Bank Sweep Program balances. If you opt out of interest, Free Cash Balances will continue to sweep to Program Banks and remain eligible for FDIC insurance up to the applicable limit. However, the Program Banks will not pay interest on your balances, and the portion of interest that would have otherwise been paid to you will be retained by UBS in the UBS-FIDP or UBS Bank in the UBS-ISP. Please contact your Financial Advisor for more information.

Variable Rates; APY

The Deposit Accounts bear interest at variable rates. This means the interest rates paid by the Program Banks may change at any time, including daily, without prior notice. When the rate is adjusted, the new interest rate will apply to balances effective that day. Rate information will be available the following day at ubs.com/sweepyields, through UBS Online Services, or by contacting your Financial Advisor.

Rates are expressed as annual percentage yield or "APY," which represents the annualized interest rate and includes interest paid on interest you have accrued (called "**compounding**").

Compounding and Crediting

Interest accrues from the business day the funds are received by the Program Banks through the day of withdrawal. Interest is compounded daily. The interest period begins on the first to the last calendar day of the month. Interest will be credited on the last business day of each month and will include amounts accrued through the last calendar day of the month .

- For the **Deposit Program**, the **Business Program**, and the **UBS-FIDP**, interest will be rounded each day to the nearest $0.01. Any fractional interest of less than half a cent will not be accrued.
- For the **UBS-ISP**, the daily accrued interest amounts will be aggregated at the end of the interest period, then rounded to the nearest $0.01. If the total accrued interest is less than half a cent, no interest will be paid.

Interest Rate Tiers

Interest rates on the Deposit Accounts are tiered based on the amount of eligible deposits in related accounts, determined as follows:

- Generally, interest rates are tiered based on total eligible deposits within a "**Marketing Relationship**" as defined in the General Terms and Conditions.
- For Plans, Plan Participants, SEP, and SIMPLE IRAs, interest rates are tiered based on total eligible deposits within a Plan Relationship. A "**Plan Relationship**" consists of Securities Accounts that share the same employer identification number or tax identification number and name as the employer's Plan, including Securities Accounts held by Plan Participants. If your Securities Account is a SEP or SIMPLE IRA and is associated with other Securities Accounts under the same employer's Plan, it will not be linked to the Marketing Relationship that includes your individual Securities Accounts. Instead, eligible deposits in your SEP or SIMPLE IRA will be aggregated with eligible deposits held in the Plan Relationship associated with the Plan. We reserve the right, in our sole discretion, to grant exceptions to our Plan Relationship policies.

"**Eligible deposits**" include certificates of deposit issued by UBS Bank, UBS Cash Reserve deposits, and deposits at Program Banks through the Bank Sweep Program. In general, Deposit Accounts associated with a Marketing Relationship or a Plan Relationship that have higher amounts of eligible deposits will receive higher interest rates than those with lower balances.

Your tiered interest rate is determined on the first business day of the each calendar week ("**Valuation Date**") based on the total end-of-day eligible deposits in your Marketing Relationship or Plan Relationship. If a change in the amount of your eligible deposits causes you to move from one interest rate tier to another, your balances in the Deposit Accounts will earn interest at the rate for your new tier beginning on the next business day following the Valuation Date ("**Tier Effective Date**").

The current interest rate tiers are as follows:

Interest Rate Tiers
$10 million and more
$4 million to $9,999,999
$2 million to $3,999,999
$500,000 to $1,999,999
$250,000 to $499,999
Less than $250,000

UBS reserves the right to change the interest rate tiers at any time without prior notice, including by applying different tier structures across the Bank Sweep Program. Current interest rates and interest rate tiers are available online at ubs.com/sweepyields, through UBS Online Services, or by contacting your Financial Advisor.

Sweep deposits in new Securities Accounts will earn interest at the rate assigned to the $500,000-to-$1,999,999 tier. We will adjust the tier based on all your eligible deposits on the next Valuation Date, or earlier if you have a preexisting relationship with UBS. In that case, sweep deposits in your new Securities Account will earn interest at the tiered rate associated with your Marketing Relationship or Plan Relationship, beginning one business day after your account is opened. If sweep deposits in advisory and brokerage Securities Accounts bear different interest rates, the advisory rate will apply to sweep deposits in newly established advisory Securities Accounts starting one business day after we approve their enrollment in an advisory program. In the interim, those accounts will accrue interest at the brokerage rate.

V. Viewing Information About the Deposit Accounts
Your Securities Account statement will show your activities in the Deposit Accounts, including initial deposits, opening and closing balances, deposits and withdrawals, and interest earned during the applicable statement period. You may also access account and balance information at any time through UBS Online Services. To enroll, please contact your Financial Advisor. UBS Online Services is provided at no additional cost for all Securities Accounts.

VI. Changes to the Bank Sweep Program
UBS may modify or terminate the Bank Sweep Program, or any of its options, at any time in its sole discretion. Modifications may include, but are not limited to, changes to the terms and conditions or the addition or removal of Program Banks. We may also enroll your Securities Account and move your balances in a different sweep option if your current option is terminated, your account becomes ineligible for it, or we determine that it was assigned incorrectly. Except to correct discrepancies, in circumstances beyond our control, or as otherwise provided in "*Section III. Operation of the Bank Sweep Program—Changes to the Priority Lists*," we will notify you in advance of any material changes. Changes to the Bank Sweep Program will be effective as described in the notice.

VII. Notices
All notices to you regarding the Bank Sweep Program may be provided by letter, through an entry on your Securities Account statement, or by any other method permitted under the General Terms and Conditions.

VIII. Your Relationship with UBS and the Program Banks
Under the Bank Sweep Program, UBS or UBS Bank acting as sub-custodian for UBS in the UBS-ISP acts as your agent in establishing Deposit Accounts at the Program Banks and in depositing and withdrawing funds to and from those accounts. As a UBS client, you will not have a direct depository relationship with any of the Program Banks. Information about your Deposit Account may be obtained from UBS and not the Program Banks. The Program Banks have no obligation to accept instructions from you with respect to the Deposit Accounts or provide you with information concerning the Deposit Accounts. Your ownership of the deposited funds will be evidenced by a book entry on UBS's records, maintained in its capacity as your custodian. No passbook, certificate, or other evidence of ownership will be issued to you. As discussed above, your Securities Account statements will reflect the balances in your Deposit Accounts at each Program Bank. You should retain these statements for your records.

The Deposit Accounts at the Program Banks are obligations solely of the respective Program Banks and are not guaranteed, directly or indirectly, by UBS, UBS Bank, or any of their affiliates—except for Deposits Accounts held at UBS Bank, which are obligations of UBS Bank. UBS does not guarantee in any way the financial condition of the Program Banks.

UBS may, in its sole discretion and without notice, terminate your participation in the Bank Sweep Program at any time. Similarly, you may terminate your participation at any time by contacting your Financial Advisor. In either case, you may establish a direct depository relationship with a Program Bank, subject to the bank's requirements for opening and maintaining deposit accounts, by requesting to have the Deposit Accounts established in your name. This will result in the separation of the Deposit Accounts from your Securities Account, and UBS will have no further responsibility with respect to your funds in the Deposit Account at the Program Bank. If you are a Plan Participant, you may not establish a direct depository relationship with a Program Bank unless permitted by the documents governing the Plan.

IX. Benefits to UBS and UBS Bank; Financial Advisor Compensation
UBS
UBS Bank pays UBS fees of up to $100 per year for each UBS account participating in the UBS Deposit Sweep Program. The Third-Party Program Banks in the UBS-FIDP pay UBS a fee based on a percentage of the average daily balances in their respective Deposit Accounts. The amount of the fee received from a Third-Party Program Bank may exceed the amount paid to clients as interest on their Deposit Account balances at the bank. UBS reserves the right to increase, decrease, or waive all or part of the fees at any time.

Other than applicable fees and charges imposed by UBS on your Securities Account as described in the "*Fees and Charges*" section of the *Agreements and Disclosures* booklet (e.g., fees for returned checks or stop payments), there is no charge, fee, or commission applied to your Securities Account in connection with the Bank Sweep Program.

Free Cash Balances are not segregated from other cash balances, and UBS may use them in the ordinary course of its business as permitted by applicable law.

UBS Bank
Deposits at UBS Bank provide a stable source of funding that UBS Bank uses to support its lending and investment activities. UBS Bank seeks to earn a profit by achieving a positive "spread," i.e., the difference between (i) the interest it pays on deposits, plus the costs associated with its deposits and (ii) the interest it earns on loans and the return on investments made with deposits not used for lending. As with other depository institutions, UBS Bank's profitability is determined largely by this spread. The bank improves its profitability when it lowers the interest rates paid on its deposits, including those in the Deposit Accounts. UBS Bank has no obligation to pay interest based on its profitability or the income earned on its loans, investments, or other assets.

The UBS-ISP provides additional benefits to UBS Bank. The Third-Party Program Banks pay UBS Bank, in its capacity as sub-custodian for UBS in the UBS-ISP, a fee based on a percentage of the average daily balances in their respective Deposit Accounts. Moreover, UBS Bank's role as sub-custodian enables UBS Bank to receive deposits equal in amount to the deposits that UBS clients place with Third-Party Program Banks through the UBS-ISP on any given day. This "reciprocal" arrangement provides certain regulatory benefits to UBS Bank that may reduce the cost of deposits and increase its overall profitability.

Financial Advisors
Your Financial Advisor does not receive a portion of the revenue sharing payments or the fees received from the Program Banks for the Deposit Accounts.

Financial Advisors receive a monthly production credit of 5 basis points on all eligible average daily cash balances in sweep programs and money market funds and 10 basis points on all eligible average daily cash balances in UBS Cash Reserve. The production credits are eligible for the Incentive Rate and a Production Payout rate treatment. Only balances in brokerage accounts will be aggregated towards determining the cash balance. Advisory accounts are ineligible.

X. FDIC Insurance
Funds on deposit at each Program Bank are insured by the FDIC, an independent agency of the US government, to a maximum amount of $250,000 per depositor (including principal and accrued interest) when aggregated with all other deposits held by the depositor in the same insurable capacity at the Program Bank. Examples of insurable capacities include individual, joint, retirement, business, and trust accounts.

FDIC insurance protects funds that have been deposited at the Program Banks, provided that the requirements for deposit insurance have been met. Any deposits (including certificates of deposit) that you maintain directly with a Program Bank, or through an intermediary (such as UBS or another broker-dealer), in the same insurable capacity, will be aggregated with the Deposit Accounts at that Program Bank for purposes of calculating the maximum insurance amount. **You are responsible for monitoring the total amount of deposits that you have with each Program Bank in order to determine the extent of deposit insurance coverage available to you. UBS is not responsible for any insured or uninsured portion of a Deposit Account.**

In the event that federal deposit insurance payments become necessary, you will be insured on principal plus unpaid and accrued interest up to, and including, the day the Program Bank fails. There is no specific time period during which the FDIC must make insurance payments available, and UBS will not advance you funds prior to an FDIC insurance payment. Furthermore, you may be required to provide certain documentation to the FDIC and UBS before insurance payments are made. For example, if you hold deposits as a trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If you become the owner of deposits at a Program Bank after another depositor dies as a result of a survivorship feature of the Securities Account, such as a joint account or "payable on death" account, the FDIC provides a six-month grace period after the death of the other depositor during which time your deposits are eligible for the pre-death coverage. This allows you to restructure your deposits in order to obtain the maximum amount of deposit insurance for which you are eligible.

If deposits in your Deposit Accounts or other deposits at a Program Bank are assumed by another depository institution as a result of a merger or acquisition, such deposits will continue to be separately insured from deposits that you might have established with the acquirer until (i) the maturity date of any time deposits that were assumed, or (ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same insurable capacity for purposes of federal deposit insurance. Any deposit account opened at the acquirer after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

For Plans and Plan Participants, deposit insurance coverage is based on each participant's non-contingent interest in the Plan. In addition, for the purposes of FDIC insurance coverage, deposits of Plan Participants in certain Plans will be aggregated with deposits of the Plan Participant held in an IRA and other self-directed retirement accounts.

FDIC deposit insurance only covers the failure of an insured bank. UBS Financial Services Inc. is not an FDIC-insured bank.

Questions about FDIC Deposit Insurance Coverage
If you have questions about basic FDIC insurance coverage, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC, Division of Supervision and Consumer Protection:
- By mail: 550 17th Street, N.W., Washington, D.C. 20429
- By phone: 877-275-3342 or 800-925-4618 (TDD) or 202-942-3100
- By e-mail: dcainternet@fdic.gov
- Online: www.fdic.gov/deposit/index.html

XI. SIPC Protection
UBS is a member of SIPC, which provides protection for your Securities Accounts at UBS up to $500,000, including $250,000 for Free Cash Balances, in the unlikely event that UBS fails financially. SIPC asset protection limits apply, in the aggregate, to all Securities Accounts that you hold in a particular legal capacity.

Funds on deposit in the Deposits Accounts at the Program Banks are not protected by SIPC.

XII. Alternatives to the Bank Sweep Program
If you choose not to participate in the Bank Sweep Program, you may opt out by contacting your Financial Advisor. This means Free Cash Balances will remain in your Securities Account without earning interest and without the benefit of FDIC insurance coverage.

Please note that UBS offers a number of investment products that you may consider as alternatives to maintaining cash deposits at the Program Banks. Consider your investment objectives, liquidity needs, and risk tolerance when you review these alternatives. Some of these alternatives may pay interest or dividend that is higher than the rate you receive on the Deposit Accounts, while others may not. Investment alternatives, such as money market funds, are not deposits, are not FDIC-insured, are not guaranteed by a bank, and may lose value.

Securities Accounts that are not eligible for the Bank Sweep Program may have available cash balances automatically swept to a Sweep Fund, if eligible. "Sweep Funds" refer to one or more money market mutual funds UBS may make available as a sweep option. Sweep Funds are described in the respective prospectus for each fund. Please refer to the section "*Our Sweep Options and Your Sweep Authorization*" in the *Client Relationship Agreement* at https://www.ubs.com/us/en/wealth-management/about-us/disclosure-documents.html

UBS Insured Sweep Program—Effective August 20, 2026[1]

The Bank Priority Lists for eligible Retail, Retirement and Business Accounts in the UBS Insured Sweep Program are shown below for your reference. Your Bank Priority List is determined by the address of record on your account. Simply identify the Bank Priority List for your state.

Retail

	CT, NY	DC, DE, MA, MD, ME, NH, NJ, RI, VA, VT	FL, GA	AL, LA, MS, NC, SC, TX, WV
1	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association
2	American Express National Bank	Citibank, National Association	American Express National Bank	American Express National Bank
3	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA	Citibank, National Association
4	Citibank, National Association	Truist Bank	Citibank, National Association	HSBC Bank USA
5	Truist Bank	Old National Bank	The Bank of New York Mellon	The Huntington National Bank
6	Barclays Bank Delaware	Pinnacle Bank	Truist Bank	Old National Bank
7	The Huntington National Bank	Barclays Bank Delaware	CIBC Bank USA	Truist Bank
8	The Bank of New York Mellon	American Express National Bank	Pinnacle Bank	Barclays Bank Delaware
9	CIBC Bank USA	CIBC Bank USA	Barclays Bank Delaware	The Bank of New York Mellon
10	Pinnacle Bank	The Huntington National Bank	Old National Bank	CIBC Bank USA
11	Old National Bank	The Bank of New York Mellon	Associated Bank, National Association	Valley National Bank
12	Valley National Bank	Associated Bank, National Association	Valley National Bank	Associated Bank, National Association
13	Associated Bank, National Association	Valley National Bank	The Huntington National Bank	Pinnacle Bank
14	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
15	EagleBank	EagleBank	EagleBank	EagleBank

	AR, IA, IL, IN, KS, KY, MI, MN, MO, NE, OH, PA, TN, WI	AZ, CO, ID, ND, MT, NM, NV, OK, OR, SD, UT, WA, WY	CA	AK, HI, PR, VI, Other
1	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association
2	Citibank, National Association	Citibank, National Association	Citibank, National Association	Citibank, National Association
3	American Express National Bank	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA
4	HSBC Bank USA	Old National Bank	The Bank of New York Mellon	Barclays Bank Delaware
5	CIBC Bank USA	American Express National Bank	Old National Bank	The Bank of New York Mellon
6	The Bank of New York Mellon	Truist Bank	Truist Bank	Truist Bank
7	Old National Bank	Barclays Bank Delaware	Barclays Bank Delaware	American Express National Bank
8	Truist Bank	CIBC Bank USA	American Express National Bank	Old National Bank
9	The Huntington National Bank	The Bank of New York Mellon	CIBC Bank USA	CIBC Bank USA
10	Barclays Bank Delaware	Associated Bank, National Association	Associated Bank, National Association	The Huntington National Bank
11	Associated Bank, National Association	The Huntington National Bank	The Huntington National Bank	Associated Bank, National Association
12	Valley National Bank	Valley National Bank	Valley National Bank	Valley National Bank
13	Pinnacle Bank	Pinnacle Bank	Pinnacle Bank	Pinnacle Bank
14	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
15	EagleBank	EagleBank	EagleBank	EagleBank

	CT, NY	DC, DE, MA, MD, ME, NH, NJ, RI, VA, VT	FL, GA	AL, LA, MS, NC, SC, TX, WV
1	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association
2	The Huntington National Bank	HSBC Bank USA	Citibank, National Association	Citibank, National Association
3	Citibank, National Association	Old National Bank	Old National Bank	Old National Bank
4	American Express National Bank	American Express National Bank	Barclays Bank Delaware	HSBC Bank USA
5	Old National Bank	Truist Bank	HSBC Bank USA	CIBC Bank USA
6	HSBC Bank USA	Citibank, National Association	Truist Bank	American Express National Bank
7	The Bank of New York Mellon	Valley National Bank	The Bank of New York Mellon	Barclays Bank Delaware
8	Associated Bank, National Association	CIBC Bank USA	CIBC Bank USA	Truist Bank
9	Barclays Bank Delaware	Barclays Bank Delaware	American Express National Bank	The Bank of New York Mellon
10	Truist Bank	The Bank of New York Mellon	Associated Bank, National Association	TriState Capital Bank
11	CIBC Bank USA	Associated Bank, National Association	Valley National Bank	Associated Bank, National Association
12	Valley National Bank	The Huntington National Bank	The Huntington National Bank	Valley National Bank
13	Pinnacle Bank	Pinnacle Bank	Pinnacle Bank	The Huntington National Bank
14	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	Pinnacle Bank
15	EagleBank	EagleBank	EagleBank	EagleBank

	AR, IA, IL, IN, KS, KY, MI, MN, MO, NE, OH, PA, TN, WI	AZ, CO, ID, ND, MT, NM, NV, OK, OR, SD, UT, WA, WY	CA	AK, HI, PR, VI, Other
1	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association
2	American Express National Bank	HSBC Bank USA	HSBC Bank USA	Associated Bank, National Association
3	Old National Bank	Old National Bank	Old National Bank	Citibank, National Association
4	Citibank, National Association	Citibank, National Association	Citibank, National Association	The Bank of New York Mellon
5	The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon	HSBC Bank USA
6	HSBC Bank USA	Truist Bank	Barclays Bank Delaware	Truist Bank
7	CIBC Bank USA	CIBC Bank USA	Valley National Bank	Old National Bank
8	Barclays Bank Delaware	Barclays Bank Delaware	CIBC Bank USA	Barclays Bank Delaware
9	Truist Bank	Pinnacle Bank	Truist Bank	American Express National Bank
10	Associated Bank, National Association	American Express National Bank	Pinnacle Bank	CIBC Bank USA
11	Valley National Bank	Associated Bank, National Association	American Express National Bank	Valley National Bank
12	The Huntington National Bank	Valley National Bank	Associated Bank, National Association	The Huntington National Bank
13	Pinnacle Bank	The Huntington National Bank	The Huntington National Bank	Pinnacle Bank
14	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
15	EagleBank	EagleBank	EagleBank	EagleBank

	CT, NY	DC, DE, MA, MD, ME, NH, NJ, RI, VA, VT	FL, GA	AL, LA, MS, NC, SC, TX, WV
1	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association
2	Citibank, National Association	Citibank, National Association	Citibank, National Association	Citibank, National Association
3	Truist Bank	Truist Bank	Barclays Bank Delaware	Truist Bank
4	The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon	The Bank of New York Mellon
5	Old National Bank	The Huntington National Bank	Truist Bank	Old National Bank
6	Valley National Bank	Old National Bank	CIBC Bank USA	Pinnacle Bank
7	Pinnacle Bank	Barclays Bank Delaware	Pinnacle Bank	Barclays Bank Delaware
8	Barclays Bank Delaware	CIBC Bank USA	The Huntington National Bank	CIBC Bank USA
9	CIBC Bank USA	Associated Bank, National Association	Old National Bank	The Huntington National Bank
10	Associated Bank, National Association	Valley National Bank	Associated Bank, National Association	Associated Bank, National Association
11	The Huntington National Bank	Pinnacle Bank	Valley National Bank	Valley National Bank
12	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
13	EagleBank	EagleBank	EagleBank	EagleBank
14	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA

	AR, IA, IL, IN, KS, KY, MI, MN, MO, NE, OH, PA, TN, WI	AZ, CO, ID, ND, MT, NM, NV, OK, OR, SD, UT, WA, WY	CA	AK, HI, PR, VI, Other
1	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association	UBS Bank USA, National Association
2	Citibank, National Association	Truist Bank	Truist Bank	Citibank, National Association
3	Truist Bank	Citibank, National Association	Citibank, National Association	Truist Bank
4	The Bank of New York Mellon	CIBC Bank USA	The Bank of New York Mellon	The Bank of New York Mellon
5	The Huntington National Bank	Old National Bank	Barclays Bank Delaware	Barclays Bank Delaware
6	Barclays Bank Delaware	Barclays Bank Delaware	The Huntington National Bank	CIBC Bank USA
7	CIBC Bank USA	The Bank of New York Mellon	Old National Bank	The Huntington National Bank
8	Associated Bank, National Association	Associated Bank, National Association	CIBC Bank USA	Associated Bank, National Association
9	Old National Bank	Pinnacle Bank	Pinnacle Bank	Valley National Bank
10	Valley National Bank	Valley National Bank	Valley National Bank	Pinnacle Bank
11	Pinnacle Bank	TriState Capital Bank	Associated Bank, National Association	Old National Bank
12	TriState Capital Bank	The Huntington National Bank	TriState Capital Bank	TriState Capital Bank
13	EagleBank	EagleBank	EagleBank	EagleBank
14	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA	HSBC Bank USA

UBS FDIC-Insured Deposit Program

The Bank Priority Lists for Retail Trust Accounts in the UBS FDIC-Insured Deposit Program are shown below for your reference. For all states except California, simply identify the Bank Priority List for your state. For California, you will need to refer to the zip code of the address of record on your account to identify your Bank Priority List.

	CA (3 Digit Zip Code 000-912)	CA (3 Digit Zip Code 913-925)	CA (3 Digit Zip Code 926-940)	CA (3 Digit Zip Code 941-999)
1	UBS Bank USA, N.A	UBS Bank USA, N.A	UBS Bank USA, N.A	UBS Bank USA, N.A
2	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association	HSBC Bank USA, National Association	Wells Fargo Bank, National Association
3	State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company
4	HSBC Bank USA, National Association	HSBC Bank USA, National Association	Wells Fargo Bank, National Association	Customers Bank
5	Customers Bank	Customers Bank	Customers Bank	Citibank, National Association.
6	East West Bank	Truist Bank	East West Bank	East West Bank
7	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank
8	UMB Bank, National Association	UMB Bank, National Association	UMB Bank, National Association	UMB Bank, National Association
9	Citibank, National Association	Citibank, National Association	Truist Bank	HSBC Bank USA, National Association
10	Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

	FL	NY	TX	DE, ME, NH, PA, RI, VT, WA
1	UBS Bank USA, N.A	UBS Bank USA, N.A	UBS Bank USA, N.A	UBS Bank USA, N.A
2	HSBC Bank USA, National Association	Citibank, National Association	HSBC Bank USA, National Association	TriState Capital Bank
3	State Street Bank and Trust Company	State Street Bank and Trust Company	State Street Bank and Trust Company	UMB Bank, National Association
4	Customers Bank	HSBC Bank USA, National Association	Citibank, National Association	HSBC Bank USA, National Association
5	Citibank, National Association	Customers Bank	Customers Bank	Customers Bank
6	Wells Fargo Bank, National Association	East West Bank	East West Bank	East West Bank
7	TriState Capital Bank	TriState Capital Bank	TriState Capital Bank	Citibank, National Association.
8	UMB Bank, National Association	UMB Bank, National Association	UMB Bank, National Association	Truist Bank
9	Truist Bank	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association	Wells Fargo Bank, National Association
10	Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

	CO, IA, IN, KS, MO, NE, NM, OK, WI	DC, GA, HI, MA, MD, MI, MT, TN, UT, WY	AK, AL, ID, IL, KY, ND, NJ, OH, SC, SD, VA	AR, AZ, CT, LA, MN, MS, NC, NV, OR, PR, WV, All Other
1	UBS Bank USA, N.A	UBS Bank USA, N.A	UBS Bank USA, N.A	UBS Bank USA, N.A
2	Citibank, National Association	State Street Bank and Trust Company	State Street Bank and Trust Company	TriState Capital Bank
3	State Street Bank and Trust Company	TriState Capital Bank	UMB Bank, National Association	State Street Bank and Trust Company
4	Wells Fargo Bank, National Association	Truist Bank	Customers Bank	Wells Fargo Bank, National Association
5	HSBC Bank USA, National Association	Customers Bank	Citibank, National Association	HSBC Bank USA, National Association
6	Customers Bank	Wells Fargo Bank, National Association	HSBC Bank USA, National Association	Customers Bank
7	East West Bank	Citibank, National Association	East West Bank	Truist Bank
8	TriState Capital Bank	UMB Bank, National Association	TriState Capital Bank	Citibank, National Association
9	UMB Bank, National Association	East West Bank	Wells Fargo Bank, National Association	UMB Bank, National Association
10	Centennial Bank	Centennial Bank	Centennial Bank	Centennial Bank

[1] The date may change due to unforeseen circumstances. If such circumstances cause a delay, the changes will become effective as soon as feasible after this date.

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