

**Luxembourg Selection Fund**

*société d'investissement à capital variable*  
33A, avenue J-F Kennedy  
L-1855 Luxembourg  
RCS Luxembourg Nr. B96268

Dear Shareholders,

The directors (the "**Board**") of Luxembourg Selection Fund (the "**Fund**") wishes to inform you of the following changes.

UBS AG has entered into an agreement for Northern Trust to acquire UBS Asset Management's fund administration servicing units in Luxembourg and Switzerland. Fund administration service are currently provided by UBS Fund Services (Luxembourg) S.A. ("**UBS FSL**") in Luxembourg.

Upon completion of the transaction, Northern Trust Global Service Limited ("**NTGSL**") will become the fund administration service provider for the Fund. The details of NTGSL are as follows:

**NORTHERN TRUST GLOBAL SERVICE LIMITED**

6, rue Lou Hemmer  
L-1748 Senningerberg  
Grand Duchy of Luxembourg  
RCS number: B 129936

The operating expenses of the Fund are not expected to increase. Costs related to the change of service provider will not be borne by the Fund.

The changes are expected to enter into effect on or after 1 October 2017 (the "**Effective Date**").

In the context of the change of fund administration services provider from UBS FSL to NTGSL, the Fund will need to change its registered address

from

33A, avenue J-F Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

to

2c, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

An updated prospectus reflecting the amendments detailed above will be available on or around the effective date at the registered office of the Fund. Copies of the agreement entered into with NTGSL will also be available on or around the Effective Date at the registered office of the Fund.

Luxembourg, September 2017

The Board