

Multi Manager Access

Investment company with variable capital (*société d'investissement à capital variable*)
Registered office: 33A, Avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B 115.445
(the **Company**)

Notice to the shareholders of the Company

Luxembourg, 11 February 2025

Dear Shareholder,

The members of the board of directors of the Company (the “**Board of Directors**”) would like to inform you of the following changes to the Company’s Sales Prosectus:

- (i) management company name change from UBS Fund Management (Luxembourg) S.A. to UBS Asset Management (Europe) S:A. effective as of 1st October 2024 (the “*Management Company*”);
- (ii) addition of *Wellington Management Company LLP* as a sub-delegate of *Wellington Management International Ltd* in accordance with the Investment Management Agreement dated 27 April 2015. The addition of a sub-delegate has no direct impact on the costs paid by the Company;
- (iii) removal of *Marshall Wace LLP* as an Eligible Portfolio Manager in accordance with the Termination of the Investment Management Agreement dated 13 July 2016;
- (iv) amendment of the Q share class characteristics: share class to include eventuality of distribution to third parties;
- (v) update of the SFDR annex for “*Green, Social and Sustainable Bonds*”: reduction of the minimum Sustainable Investments in the sub-fund from 70% to 65% and update of the E/S characteristics in order to enhance investment universe.

The updated section reads as follow:

The sub-fund invests primarily in fixed income instruments which have a clearly designated use of proceeds applied towards projects with direct environmental and/or social and/or sustainability benefits such as mitigating the effects of climate change, energy transition, reducing inequality and improving access to, and the quality of, basic life essentials. The investment universe of the sub-fund includes the following:

- 1) Green, Social and Sustainability (“GSS”) Bonds, i.e. fixed income instruments where the proceeds (or an equivalent amount) will be exclusively applied to finance or re-finance, in part or in full, new and/or existing eligible environmental and/or social projects/activities which adhere to industry standards (e.g. ICMA) to validate GSS Bonds.*
- 2) Fixed income instruments with a strong link to sustainability such as sustainability-linked bonds, i.e. bonds which have a selection of Key Performance Indicators (KPIs) or sustainability performance targets.*
- 3) Climate-aligned bonds, which finance or re-finance climate activities and/or promote a low-carbon economy.*

4) Bonds from corporate issuers meeting Science-Based Targets Initiative (SBTi) criteria, i.e. science-based targets to align the lending and investment activities with the Paris Agreement.

5) Fixed income instruments financing climate solution providers.

6) Fixed income instruments issued by companies and entities with high ESG profiles, i.e. those with positive and/or leading environmental and/or social characteristics, including but not limited to those that can be linked to the United Nations Sustainable Development Goals, municipal (local administrations, government enterprises and agencies, as well as non-profit and private municipal entities such as hospitals, universities and transport), and securitized products with a collateral related to the above-mentioned aspects (e.g. affordable housing related, financing for green/energy-efficient commercial buildings, loans to underserved individuals, etc). ESG analysis may be based on both third-party assessments and proprietary internal research.

The revised versions of the Prospectus is available to you at the registered office of the Company or upon request.

The attention of shareholders is drawn to the fact that the description above is not an exhaustive list of changes to the Prospectus and shareholders are advised to review the updated Prospectus which will show all applicable changes.

The Board of Directors