

**SF (LUX) SICAV 3**

*Société d'Investissement à Capital Variable*  
33A Avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B 104.252  
(the "Company")

Luxembourg, 31 December 2024

**NOTICE TO SHAREHOLDERS OF**

**SF (LUX) SICAV 3 – KEY MULTI-MANAGER HEDGE FUND – DIVERSIFIED USD**  
**SF (LUX) SICAV 3 – KEY MULTI-MANAGER HEDGE FUND – DIVERSIFIED CHF**  
**SF (LUX) SICAV 3 – KEY MULTI-MANAGER HEDGE FUND – DIVERSIFIED EUR**  
**SF (LUX) SICAV 3 – KEY MULTI-MANAGER HEDGE FUND – FOCUSED EUR**  
**SF (LUX) SICAV 3 – KEY MULTI-MANAGER HEDGE FUND – FOCUSED CHF**  
**SF (LUX) SICAV 3 – KEY MULTI-MANAGER HEDGE FUND – FOCUSED USD**  
(the "Sub-Funds")

Dear Shareholder,

We are writing to you as a shareholder in the Sub-Funds to inform you that the following :

In the context of issuance of the CSSF Circular 24/856 on the investor protection in case of a NAV calculation error, a non-compliance with investment rules and other errors at the level of a UCI (the "Circular"), which will enter into force on 1 January 2025, the Board of Directors draws the shareholders' attention to the fact that it may not always be possible for the shareholders to be indemnified in case of net asset value calculation errors and/or non-compliance with investment rules and/or other errors at the level of the Company when subscribing through financial intermediaries. Shareholders are advised to seek advice in relation to their rights which may be negatively impacted.

Furthermore, the Board of Directors informs the shareholders that the Company shall apply a net asset value calculation error tolerance threshold of one (1) percent in accordance with the Circular.

Terms not defined in this notice shall have the same meaning as in the Prospectus.

**The Board of Directors**

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