UBS ETF
Société d'Investissement à Capital Variable (SICAV)
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg: no. B 83626

UBS ETF SICAV
PERIOD ENDED 31 DECEMBER 2011

(in Euros, Japanese Yen, Canadian Dollars and US Dollars

Subfund	UBS ETF - MSCI USA		UBS ETF - MSCI Japan		UBS ETF - FTSE 100		UBS ETF - Euro STOXX 50		UBS ETF - MSCI EMU	
Share class	Class A	Class I	Class A	Class I	Class A	Class I	Share Class A	Share Class I	Share Class A	Share Class I
Share class currency	USD	USD	JPY	JPY	GBP	GBP	EUR	EUR	EUR	EUR
ISIN	LU0136234654	LU0446735259	LU0136240974	LU0258212462	LU0136242590	LU0446735176	LU0136234068	LU0155367302	LU0147308422	LU0446735093
Share class code	ZB3A	ZB3A	ZB3B	ZB3B	ZB3D	ZB3D	ZB3G	ZB3G	ZB3O	ZB3O
Reporting period	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	15/03/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011
UK Reportable income per share for the year	13,452,619	2,326,359	1,016,521,613	211,790,643	5,085,768	1,086,603	10,271,897	17,645,326	11,422,842	1,965,700
Number of shares outstanding at 30 November 201	9,130,553	1,515	24,070,192	4,808	2,656,628	3,400	9,848,296	15,787	3,933,957	650
Reportable income per share (note needs to be to 4 decimal places) - (A)	1.4734	1,535.5505	42.2316	44,049.6346	1.9144	319.5891	1.0430	1,117.7124	2.9037	3,024.1538
Cash distribution per share in relation to the perioc										
Dividend per share - pay date 26/07/2011	0.6500	650.0000	20.0000	20,000.0000	1.2500	125.0000	0.8000	800.0000	2.0000	2,000.0000
Dividend per share - pay date 03/02/2012	0.8300	885.5600	23.0000	24,050.0000	0.6700	194.5900	0.2500	317.7200	0.9100	1,024.1600
Total - (B)	1.4800	1,536.0000	43.0000	44,050.0000	1.9200	319.5900	1.0500	1,117.7200	2.9100	3,024.1600
Excess of reportable income over cash per share (A-B)	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil

Confirmations:
- The Fund's distribution date is 30/06/2012
- The funds operate equalisation arrangments, but not a full equalisation
- The Fund remains within the reporting fund regime as at the date of this report.
- The Fund declares that it has complied with its obligations specified in s53 and s58.

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UBS ETF MSCI CANADA		UBS ETF MSCI EUROPE		UBS ETF - MSCI EMU VALUE	UBS ETF MSCI WORLD		UBS ETF - MSCI PACIFIC (Ex JAPAN)		UBS ETF MSCI EMERGING MARKET		UBS ETF MSCI WORLD
Share Class A	**Share Class I**	**Share Class A**	**Share Class I**	**Share Class A**	**Share Class A**	**Share Class I**	**Share Class A**	**Share Class I**	**Share Class A**	**Share Class I**	**Share Class A**
CAD	**CAD**	**EUR**	**EUR**	**EUR**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
LU0446734872	**LU0446734955**	**LU0446734104**	**LU0446734286**	**LU0446734369**	**LU0340285161**	**LU0446735416**	**LU0446734526**	**LU0446734799**	**LU0480132876**	**LU0480133098**	**LU0629459743**
ZB3Q	**ZB3Q**	**ZB3U**	**ZB3U**	**ZB3V**	**ZB3W**	**ZB3W**	**ZB3Y**	**ZB3Y**	**ZB3X**	**ZB3X**	**ZC3A**
01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	15/03/2011-31/12/2011	01/01/2011-31/12/2011	01/01/2011-31/12/2011	19/08/2011-31/12/2011
1,480,072	586,498	443,553	313,310	434,605	6,494,610	4,220,091	3,613,027	323,234	948,434	2,647,618	32,847
2,747,000	1,003	300,000	200	300,000	2,597,000	1,550	2,224,500	835	510,000	1,290	100,000
0.5388	584.7438	1.4785	1,566.5500	1.4487	2.5008	2,722.6394	1.6242	387.1066	1.8597	2,052.4171	0.3285
0.2600	260.0000	1.0500	1,050.0000	1.0000	1.5000	1,500.0000	1.1500	115.0000	1.0000	1,000.0000	0.0000
0.2800	324.7500	0.4300	516.5500	0.4500	1.0100	1,222.6400	0.4800	272.1100	0.8600	1,052.4200	0.3300
0.5400	584.7500	1.4800	1,566.5500	1.4500	2.5100	2,722.6400	1.6300	387.1100	1.8600	2,052.4200	0.3300
nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil

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SOCIALLY RESPONSIBLE	UBS ETF MSCI NORTH AMERICA SOCIALLY RESPONSIBLE		UBS ETF MSCI EUROPE & MIDDLE EAST SOCIALLY RESPONSIBLE		UBS ETF MSCI PACIFIC SOCIALLY RESPONSIBLE		UBS ETF MSCI JAPAN INFRASTRUCTURE		UBS ETF MSCI EUROP
Share Class I	Share Class A	Share Class I	Share Class A	Share Class I	Share Class A	Share Class I	Share Class A	Share Class I	Share Class A
USD	USD	USD	EUR	EUR	USD	USD	JPY	JPY	EUR
LU0629459826	LU0629460089	LU0629460162	LU0629460675	LU0629460758	LU0629460832	LU0629460915	LU0665646062	LU0665646229	LU0665646658
ZC3A	ZC3B	ZC3B	ZC3D	ZC3D	ZC3E	ZC3E	ZC3F	ZC3F	ZC3H
19/08/2011-31/12/2011	17/08/2011-31/12/2011	17/08/2011-31/12/2011	17/08/2011-31/12/2011	17/08/2011-31/12/2011	19/08/2011-31/12/2011	19/08/2011-31/12/2011	14/08/2011-31/12/2011	14/08/2011-31/12/2011	14/10/2011-31/12/2011
36,189	24,593	28,101	24,637	27,676	76,406	79,712	-257,916	-190,272	29,525
500	100,000	500	100,000	500	100,000	500	45,000	225	37,500
72.3780	0.2459	56.2020	0.2464	55.3520	0.7641	159.4240	-5.7315	-845.6533	0.7873
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
72.3800	0.2500	56.2100	0.2500	55.3600	0.7700	159.4300	0.0000	0.0000	0.7900
72.3800	0.2500	56.2100	0.2500	55.3600	0.7700	159.4300	0.0000	0.0000	0.7900
nil	nil	nil	nil	nil	nil	nil	nil	nil	nil

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PE INFRASTRUCTURE	UBS ETF MSCI EMU SMALL CAP		UBS ETFSTOXX GLOBAL RARE EARTH		UBS ETF MSCI TURKEY	
Share Class I	Share Class A	Share Class I	Share Class A	Share Class I	Share Class A	Share Class I
EUR	EUR	EUR	EUR	EUR	EUR	EUR
LU0665646815	LU0671493277	LU0671493434	LU0671492899	LU0671493194	LU0629459404	LU0629459669
ZC3H	ZC3I	ZC3I	ZC3J	ZC3J	ZB3S	ZB3S
14/10/2011-31/12/2011	14/10/2011-31/12/2011	14/10/2011-31/12/2011	14/10/2011-31/12/2011	14/10/2011-31/12/2011	17/08/2011-31/12/2011	17/08/2011-31/12/2011
30,241	2,581	3,022	-3,220	-416	-3,168	-2,271
188	30,000	150	85,000	75	50,000	200
160.8564	0.0860	20.1467	-0.0379	-5.5467	-0.0634	-11.3550
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
160.8600	0.0900	20.1500	0.0000	0.0000	0.0000	0.0000
160.8600	0.0900	20.1500	0.0000	0.0000	0.0000	0.0000
nil	nil	nil	nil	nil	nil	nil