

# Four forces driving China

Trade issues might dominate the headlines, but four distinct forces are driving China's economy.

## Urbanization

225 million people will move to China's cities by 2030, and that will create demand for services like education and healthcare<sup>1</sup>.

## Ageing

China's 65+ population will grow by 110 million by 2030<sup>2</sup>, and that means stronger demand for medical services and products.

## Innovation

China is ramping up robotics installations by over 25% per year<sup>3</sup> and investing heavily in R&D to develop new innovations.

## Consumer demand

Online sales grew 32% y-o-y in 2017<sup>4</sup> and China's retail market has much more room to grow as urbanization plays out.



We believe these forces have a long way to run and will continue to create opportunities. Contact us to learn about how we invest in these four forces and how we can bring China to you.

## UBS Asset Management: Your First Call for China

<sup>1</sup> Source: United Nations, 2017

<sup>2</sup> Source: United Nations, 2018

<sup>3</sup> Source: International Federation of Robotics, September 2017

<sup>4</sup> Source: National Bureau of Statistics, Feb 2018

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**Americas**

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