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News Release

UBS resolves legacy Credit Suisse matter with US Department of Justice

Zurich/Basel, 4 August 2025 -- UBS is pleased to announce that it has reached an agreement with the United States Department of Justice (DOJ) to resolve a legacy matter related to outstanding obligations under a 2017 agreement Credit Suisse reached with the DOJ for its legacy Residential Mortgage-Backed Securities (RMBS) business.

On 1 August 2025, Credit Suisse Securities (USA) LLC entered into an agreement with the DOJ to resolve all of Credit Suisse's outstanding Consumer Relief Obligations under the 2017 settlement by paying USD 300m.

With this agreement, UBS has resolved another of Credit Suisse's legacy issues, in line with its intention to resolve legacy matters at pace in a fair and balanced way and in the best interest of all its stakeholders.

In the third quarter of 2025, UBS expects to recognize a credit in Non-core and Legacy from the release of the contingent liability established with the acquisition of Credit Suisse as part of the purchase price allocation process.

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