

UBS completes merger of Credit Suisse Service Company entities in India

Mumbai/Pune, April 1, 2025 – UBS has announced the successful completion of the merger of Credit Suisse Service Company entities with UBS Business Solutions in India. This marks a critical milestone in UBS's broader integration journey, bringing together a **24,000**-strong team under one unified structure.

The integration steps in India began in May 2023, covering Credit Suisse's shared services presence in Mumbai and Pune. As part of the merger, Credit Suisse Services (India) Private Limited, Credit Suisse Business Analytics (India) Private Limited, and Credit Suisse Services AG, Pune Branch have been integrated into UBS Business Solutions (India) Pvt. Ltd.

As one of the largest locations for UBS (about 16% of the global headcount), India brings together extensive capabilities in technology, operations, human resources, finance, legal, compliance, risk, and procurement. The country's teams drive innovation and excellence, delivering critical value to UBS globally and enhancing client experience.

"Together, we're stronger, more innovative, and better positioned to drive the firm's strategic priorities. I'm confident that together we'll deliver even more value for our firm, our clients, and our communities", said **Matthias Schacke**, Head India Service Company and GOTO India.

As UBS Business Solutions India embarks on this new chapter, the firm remains committed to driving innovation, operational excellence, and long-term value creation. The successful completion of this merger strengthens UBS's global footprint and paves the way for new opportunities in collaboration, growth, and technological advancements.

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About UBS

UBS is a leading and truly global wealth manager and the leading universal bank in Switzerland. It also provides diversified asset management solutions and focused investment banking capabilities. UBS manages US\$6.1 trillion of invested assets as per fourth quarter 2024. UBS helps clients achieve their financial goals through personalized advice, solutions, and products. Headquartered in Zurich, Switzerland, the firm is operating in more than 50 markets around the globe. UBS Group shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).