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News Release

UBS acquires full ownership of UBS Securities in China

Beijing, 28 March 2025 – UBS announced today that China Securities Regulatory Commission has accepted the filing of UBS to become the sole shareholder of UBS Securities Co. Limited (UBS Securities). UBS will be acquiring an additional 33% stake in UBS Securities from Beijing State-owned Assets Management Co., Ltd (BSAM) to raise its stake from 67% to 100%.

UBS Securities was the first foreign-invested, fully-licensed securities joint venture in China when it became operational in 2007. In 2018, UBS became the first foreign bank to gain majority control of a securities joint venture in China¹, when it moved to a 51% stake in UBS Securities, followed by an increase to 67% in 2022. UBS Securities is engaged in global banking, global markets, research and wealth management businesses.

Sergio P. Ermotti, UBS Group CEO, said: “UBS is proud of its long history in China, serving clients in one of the most significant and fastest-growing markets in the world. I would like to thank our long-term business partner BSAM for building together a leading position among foreign securities joint ventures in China. We will continue to invest in China as a key pillar of our growth ambitions in order to further enhance our leadership position across the region.”

Iqbal Khan, President Asia Pacific and Co-President Global Wealth Management, UBS, said: “Moving to a full ownership position in UBS Securities marks an important milestone for our integrated strategy in the region, allowing us to further expand our investment bank and wealth management services in China. This will not only enable us to capture the vast business opportunities emerging from the opening of China’s financial sector but will also broaden our access to the unparalleled wealth creation through our world-class products, services and advice to clients.”

Janice Hu, China Country Head, UBS and Chairperson of UBS Securities, said: “For close to two decades, UBS has gradually broadened its services to support the needs of our clients, especially in the cross-border space. Through UBS Securities, we will continue to provide investors with bespoke access to China, while offering Chinese clients access to both the domestic and international markets. We look forward to many decades of continued success in China.”

Ends

Note¹ After the *Measures for the Administration of Foreign-Invested Securities Companies* took effect



About UBS

UBS is a leading and truly global wealth manager and the leading universal bank in Switzerland. It also provides diversified asset management solutions and focused investment banking capabilities. UBS manages US\$6.1 trillion of invested assets as per fourth quarter 2024. UBS helps clients achieve their financial goals through personalized advice, solutions, and products. Headquartered in Zurich, Switzerland, the firm is operating in more than 50 markets around the globe. UBS Group shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

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