

23 August 2024

# News Release

## **Ad hoc message pursuant to Art. 53 LR: UBS (CH) Property Fund – Direct Residential: Capital increase planned for October/November 2024**

Basel, 23 August 2024 – UBS Fund Management (Switzerland) AG plans to carry out a capital increase with subscription rights amounting to roughly CHF 70 million for UBS (CH) Property Fund – Direct Residential (sec. no.: 2646536) at the end of October / beginning of November 2024.

### **Terms and conditions**

The detailed terms and conditions of the planned capital increase will be published at the end of September 2024.

### **Issue price**

The issue price will comprise the net asset value as per financial year end (30 June 2024) after payment of the annual distribution plus the accrued income up to the payment date, the issuing commission, as well as the incidental costs accruing to the fund assets. The fund management company reserves the right to postpone this capital increase depending on market developments.

### **Objective**

The proceeds from the capital increase will primarily be used to acquire properties, finance refurbishments and construction projects, and to repay debt.

### **Fund portrait**

The fund invests directly, mainly in residential buildings with a focus on agglomeration regions throughout Switzerland. The investment objective of the Real Estate Fund is principally to preserve capital over the long term and make appropriate distributions of income that are based on careful handling of non-renewable resources and on climate protection. By being enshrined in norms, strategies and operations, sustainability plays a key role in all decisions made by the Fund Management Company – whether in respect of the managed real estate funds and the underlying real estate assets or the development of the organization.

### **UBS Fund Management (Switzerland) AG**

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