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News Release

Euromoney names UBS "World's Best Bank"

UBS honored with eight awards at the Euromoney Awards for Excellence 2024; "World's Best Bank", "Switzerland's Best Bank", "Western Europe's Best Bank", "Switzerland's Best Investment Bank", "Indonesia's Best Investment Bank", "Malaysia's Best International Investment Bank", "New Zealand's Best Investment Bank", and "The Philippines' Best Investment Bank."

Zurich, July 19, 2024 – UBS has been named the "World's Best Bank" at the Euromoney Awards for Excellence 2024, the highest honor of the awards series. It acknowledges UBS's robust financial performance, its consistent achievement of shareholder targets, and its steadfast commitment to its clients.

A significant factor in UBS's recognition as the world's best bank is its successful rescue of Credit Suisse, which averted a potential systemic crisis. Euromoney commended UBS for its strategic efforts to rebuild after 2012, which positioned the bank to step in and rescue Credit Suisse. UBS's adept handling of a sensitive situation during the key acquisition weekend was also recognized, particularly for safeguarding its stakeholders. Furthermore, Euromoney acknowledged UBS's prompt and effective actions post-acquisition, in rejuvenating the impacted franchise and repaying state support.

Sergio P. Ermotti, UBS Group Chief Executive Officer, said: "These awards are a testament to the strength of UBS. We are making very good progress in the integration of Credit Suisse while staying close to our clients and preparing the foundation for UBS's future growth and success."

Sabine Keller-Busse, President UBS Switzerland, said: "I am delighted that UBS has been recognized for its continued commitment in Switzerland, winning best bank for the tenth time since 2012 in our home market. Additionally, the Investment Bank was named Number 1 in Switzerland. It's a great honor and it will encourage us to continue offering the best possible service for our clients."

Commenting on UBS's rapid integration progress, Euromoney said: "In the months that followed, UBS quickly completed the initial repairs on its damaged rival, regained client trust, gave many long-standing Credit Suisse bankers still running the institution hope that there was a future, made important strategic decisions, ran down non-core assets and cut costs."

The Euromoney Awards for Excellence were established in 1992 and are one of the most highly recognized annual awards programs for the banking industry, celebrating the achievements of banks and bankers from across the globe. Over 600 banks from more than 100 countries enter the Euromoney Awards for Excellence every year, making it the most comprehensive and truly global programme in the industry.

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