

**UBS (Irl) ETF plc**  
2<sup>nd</sup> Floor  
5 Earlsfort Terrace  
Dublin 2

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2 November 2023

**Re: UBS (Irl) ETF Plc (the “Company”)**  
**MSCI USA Socially Responsible UCITS ETF (the “Fund”)**

*Capitalised terms not otherwise defined in this letter have the meaning given to them in the prospectus of the Company and the supplement for the Fund, each dated 28 April 2023 (together, the “Prospectus”).*

Dear Shareholder

We are writing to notify you of the decision of the Board of Directors of the Company (the “**Board**”), to close the (hedged to EUR) A-dis share class of the Fund (the “**Closing Share Class**”) with effect from 15 December 2023 (the “**Termination Date**”), in accordance with the powers provided to the Board in the Constitution. The rationale for the closure of the Closing Share Class is that the Net Asset Value of each of the Closing Share Class has fallen below a commercially viable minimum.

From the publication of this notice to Shareholders up until 6 December 2023, Shareholders will be able to transfer their holding in the Closing Share Class. UBS Asset Management (UK) Limited, as investment manager of the Fund together with the Board, recommend that Shareholders seeking to transfer their holding in the Closing Share Class move into the (hedged to EUR) A-acc share class of the Fund (the “**Recommended Share Class**”), noting the following characteristics:

Closing Share Class			Recommended Share Class			
<i>Hedged Version</i>	<i>Currency</i>	MSCI USA SRI Low Carbon Select 5% Issuer Capped 100% hedged to EUR Index (Net Return)	<i>Hedged Version</i>	<i>Currency</i>	MSCI USA SRI Low Carbon Select 5% Issuer Capped 100% hedged to EUR Index (Net Return)	
<i>Dividend Policy</i>		Distributing	<i>Dividend Policy</i>		Accumulating	
<i>Flat Fee</i>		up to 0.25% per annum of the Net Asset Value of the Class	<i>Flat Fee</i>		up to 0.25% per annum of the Net Asset Value of the Class	

*Transfer Process*

Per the terms of the Prospectus, a transfer from the Closing Share Class to the Recommended Share Class (or any other share class of the Fund) will be executed as a redemption from the Closing Share Class and a subscription into the Recommended Share Class on any Dealing Day.

The number of shares in the Recommended Share Class which the Shareholder will receive is calculated according to the following formula:

Registered in Ireland. Company Number 507439.

Registered Office: As above

An open-ended variable capital umbrella investment company with limited liability  
and with segregated liability between sub-funds.

Directors: Markus Goetschi (Swiss), Marie Antoinette Petrini (Spanish), Audrey Collins, Naomi Daly and Alan White.

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$$\alpha = \frac{\beta * \chi * \delta}{\varepsilon}$$

where:

$\alpha$  = number of shares of the Recommended Share Class

$\beta$  = number of shares of the Closing Share Class

$\chi$  = Net Asset Value of the Closing Shares presented for conversion

$\delta$  = foreign exchange rate (note: as both Classes are valued in the same currency of account, this coefficient equals 1)

$\varepsilon$  = Net Asset Value of the Recommended Share Class plus any taxes, commissions or other fees.

Any fees, taxes and stamp duties incurred in the individual countries for a conversion are charged to the Shareholders.

### *Timings*

On the morning of 4 December 2023, the trading of the Closing Shares on the relevant stock exchanges will be suspended. Further information on such suspension will be published by the relevant stock exchanges.

Prior to the Termination Date, redemptions will be accepted up and until trade date 6 December 2023 (order entry 6 December 2023), in the accordance with the terms and conditions of the Prospectus.

Shareholders should note that on the Termination Date, the Company will automatically compulsorily repurchase any remaining shares in the Closing Share Class. The net proceeds will then be distributed amongst the Shareholders in accordance with their respective shareholdings.

For Shareholders on the Primary Market, the Directors will endeavour to settle your repurchase proceeds as soon as possible thereafter and, in any event, no later than 6 December 2023. For Shareholders on the Secondary Market, the time(s) at which any such redemption proceeds are received will depend, among others, on the timeframes and arrangements in place at the respective custodian, broker and/or the relevant settlement system involved for processing of such payments, which in individual cases may take up to a few weeks.

The Company will update the Prospectus to reflect the closure of the Closing Share Class in due course. Expenses relating to the termination of the Closing Share Class will be borne by the relevant Fund.

If you have any queries in relation to the above please contact [ol-etf-pfm@ubs.com](mailto:ol-etf-pfm@ubs.com).

The Prospectus, together with the updated supplements relating to the Funds, the updated Key Information Documents (KIDs) for the Funds, and the Constitution of the Company will be available free of charge at [www.fundinfo.com](http://www.fundinfo.com) and/or free of charge from the local representatives in the countries where the Company is registered, including in Switzerland from UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 – Basel, Switzerland which acts as Swiss Representative, and UBS Switzerland AG, Bahnhofstrasse 45, CH-8090 Zurich, Switzerland, which acts as the Swiss Paying Agent.

The Prospectus, the Key Information Documents (KIDs), the articles of association as well as the annual and semi-annual reports of the Company can be obtained or ordered free of charge from the paying agent in Switzerland and its Swiss branch offices, as well as from the Representative in Switzerland.

Yours sincerely,

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**Director**  
for and on behalf of  
**UBS (Irl) ETF Plc**

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UBS Fund Management (Switzerland) AG is a member of UBS Group AG