THIS INFORMATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 30 June 2023

UBS (Lux) Fund Solutions *société anonyme* and *société d'investissement à capital variable*, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (*Registre de Commerce et des Sociétés, Luxembourg*) under number B 83.626 (the "**Fund**")

UBS Fund Management (Luxembourg) S.A.
société anonyme, 33A, Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (*Registre de Commerce et des Sociétés, Luxembourg*) under number B 154.210 acting in its capacity as management company of the Fund (the "**Management Company**")

Notice to the shareholders

of

UBS (Lux) Fund Solutions – Factor MSCI EMU Quality UCITS ETF
UBS (Lux) Fund Solutions – Factor MSCI EMU Prime Value UCITS ETF

each a "**Sub-Fund**" and together the "**Sub-Funds**"

The board of directors of the Fund and of the Management Company (together, the "**Boards**") would like to inform you that amendments will be made to the prospectus of the Fund in relation to the Sub-Funds. The Boards therefore invite the shareholders of the Sub-Funds to refer to the below sections for further details about the changes which will be effective as of 31st July 2023.

A. Changes to UBS (Lux) Fund Solutions – Factor MSCI EMU Quality UCITS ETF

1. Amendment to the investment objective and policy of the Sub-Fund

The Sub-Fund currently reflects the performance of the MSCI EMU Quality Index (Net Return) Index and it is contemplated that the Sub-Fund will reflect the performance of the MSCI EMU Quality ESG Low Carbon Select Index (Net Return) Index with effect as from 31st July 2023 (the "**Effective Date**").

This change is due to high demand from investors for ESG products.
The above changes will not have a negative impact on the fee or costs level in managing the Sub-Fund.

2. Change of name of the Sub-Fund

As a consequence of the above change, the name of the Sub-Fund will be changed from UBS (Lux) Fund Solutions - Factor MSCI EMU Quality UCITS ETF to UBS (Lux) Fund Solutions - Factor MSCI EMU Quality ESG UCITS ETF with effect on the Effective Date.

3. Compliance with the provisions of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR")

The SFDR defines three product categories:

- Products that do not promote environmental characteristics nor a sustainable objective ("Article 6" products);
- Products that promote environmental and/or social characteristics ("Article 8" products), and
- Products that have sustainable investment as their objective ("Article 9" products).

The Sub-Fund does not currently fall within Article 8 and Article 9 categories as it does not promote ESG characteristics, nor does it have a sustainable objective.

However, as from the Effective Date and as a result of the changes to its investment objective and policy, the Sub-Fund will be classified as an "Article 8" product and its legal documentation will include:

- Information on how sustainable investment is met, and
- If an index has been designated as a reference benchmark, information on whether and how this index is consistent with the sustainable characteristics of the Sub-Fund.

Amendments will be made accordingly to the Prospectus and a pre-contractual disclosure annex ("PCD") will be inserted.

The portfolio of the Sub-Fund will be rebalanced (i.e. readjusting the portfolio to be aligned with the weightings of the new Index).

Brokerage and portfolio transaction costs during this process will be borne by the Sub-Fund, as well as all operational and legal costs in connection with the above contemplated changes.

4. Compliance with AMF Position 2020-03 on the disclosure of non-financial criteria

The new investment objective and policy of the Sub-Fund is aligned with the requirements set out in AMF Position 2020-03 on the information to be provided by collective investment schemes incorporating non-financial approaches, and the necessary disclosures have been made.

B. <u>Changes to UBS (Lux) Fund Solutions - Factor MSCI EMU Prime Value UCITS ETF</u>

1. Amendment to the investment objective and policy of the Sub-Fund

The Sub-Fund currently reflects the performance of the MSCI EMU Prime Value Index (Net Return) Index and it is contemplated that the Sub-Fund will reflect the performance of the MSCI Prime Value ESG Low Carbon Select Indexes (Net Return) Index with effect as from 31st July 2023 (the "**Effective Date**").

This change is due to high demand from investors for ESG products.

The above changes will not have a negative impact on the fee or costs level in managing the Sub-Fund.

2. Change of name of the Sub-Fund

As a consequence of the above change, the name of the Sub-Fund will be changed from UBS (Lux) Fund Solutions - Factor MSCI EMU Prime Value UCITS ETF to UBS (Lux) Fund Solutions - Factor MSCI EMU Prime Value ESG UCITS ETF with effect on the Effective Date.

3. Compliance with the provisions of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR")

The SFDR defines three product categories:

- Products that do not promote environmental characteristics nor a sustainable objective ("Article 6" products);
- Products that promote environmental and/or social characteristics ("Article 8" products), and
- Products that have sustainable investment as their objective ("Article 9" products).

The Sub-Fund does not currently fall within Article 8 and Article 9 categories as it does not promote ESG characteristics, nor does it have a sustainable objective.

However, as from the Effective Date and as a result of the changes to its investment objective and policy, the Sub-Fund will be classified as an "Article 8" product and its legal documentation will include:

- Information on how sustainable investment is met, and
- If an index has been designated as a reference benchmark, information on whether and how this index is consistent with the sustainable characteristics of the Sub-Fund.

Amendments will be made accordingly to the Prospectus and a pre-contractual disclosure annex ("PCD") will be inserted.

The portfolio of the Sub-Fund will be rebalanced (i.e. readjusting the portfolio to be aligned with the weightings of the new Index).

Brokerage and portfolio transaction costs during this process will be borne by the Sub-Fund, as well as all operational and legal costs in connection with the above contemplated changes.

4. Compliance with AMF Position 2020-03 on the disclosure of non-financial criteria

The new investment objective and policy of the Sub-Fund is aligned with the requirements set out in AMF Position 2020-03 on the information to be provided by collective investment schemes incorporating non-financial approaches, and the necessary disclosures have been made.

For your convenience, please find an exhaustive list of launched share classes concerned by the above-mentioned updates attached hereto as **Annex**.

Should you disagree with the planned changes mentioned above, you may redeem your shares, free of redemption charge until 30 July 2023 in accordance with the redemption procedure set out in the prospectus.

The abovementioned changes will become effective as of the 31st July 2023 and will be reflected in the next version of the prospectus.

The prospectus and key investor information documents of the Fund can be obtained free of charge from the Management Company.

Luxembourg, 30 June 2023

The boards of directors of UBS (Lux) Fund Solutions and UBS Fund Management (Luxembourg) S.A.

ANNEX

Share-Class	ISIN Number
UBS (Lux) Fund Solutions – Factor MSCI EMU Quality UCITS ETF (EUR) A-dis	LU1215451524
UBS (Lux) Fund Solutions – Factor MSCI EMU Quality UCITS ETF (hedged to CHF) A-acc	LU1215452092
UBS (Lux) Fund Solutions – Factor MSCI EMU Prime Value UCITS ETF (EUR) A-dis	LU1215452928