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News Release

UBS (CH) Property Fund – Direct Urban: Capital increase planned for October/November 2022

Basle, 26 August 2022 – UBS Fund Management (Switzerland) AG plans to carry out a capital increase with subscription rights amounting to roughly CHF 73 million for UBS (CH) Property Fund – Direct Urban (sec. no.: 19294039) at the end of October / beginning of November 2022.

Terms and conditions

The detailed terms and conditions of the planned capital increase will be published at the end of September 2022.

Issue price

The issue price will comprise the net asset value as per financial year end (30 June 2022) after payment of the annual distribution plus the accrued income up to the payment date, the issuing commission, as well as the incidental costs accruing to the fund assets. The fund management company reserves the right to postpone this capital increase depending on market developments.

Objective

The proceeds from the capital increase will primarily be used to acquire properties, finance refurbishments and construction projects, and to repay debt.

Fund portrait

The investment objective of the real estate fund is mainly the long-term preservation of substance and the distribution of appropriate income, which is based on the careful use of non-renewable resources and climate protection. Due to the normative, strategic and operational anchoring, sustainability plays a central role in all decisions of the fund management company – be it with regard to the managed real estate fund and the underlying real estate assets as well as the further development of the organization. The fund invests primarily in real estate assets in urban areas of Switzerland and in other investments permitted under the fund contract. The real estate fund mainly comprises direct property holdings.

UBS Fund Management (Switzerland) AG

Media Relations Switzerland: +41-44-234 85 00

www.ubs.com