

THIS INFORMATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 28 February 2022

**UBS (Lux) Fund Solutions**

*société anonyme and société d'investissement à capital variable*, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (*Registre de Commerce et des Sociétés, Luxembourg*) under number B 83.626 (the "**Fund**")

**UBS Fund Management (Luxembourg) S.A.**

*société anonyme*, 33A, Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (*Registre de Commerce et des Sociétés, Luxembourg*) under number B 154.210 acting in its capacity as management company of the Fund (the "**Management Company**")

**Notice to the shareholders**

of

**UBS (Lux) Fund Solutions - Bloomberg Euro Liquid Aggregate ex-Financials 1-5 HQLA UCITS ETF**

the "**Sub-Fund**"

The board of directors of the Fund and of the Management Company (together, the "**Boards**") hereby inform the shareholders of the Sub-Fund that the underlying index, tracked by the Sub-Fund, will be replaced with the Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable Index (Total Return) and that the name of the Sub-Fund will be changed as to reflect the change of the index with effective date as of 1 April 2022.

The underlying index of the Sub-Fund will be replaced with the Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable Index (Total Return) in order to adapt to past and current investor demand. In light of the future execution of the replacement of the underlying index the name of the Sub-Fund will be changed to UBS (Lux) Fund Solutions – Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF.

This replacement is due to the current Bloomberg Euro HQLA 1-5 Years Bond Index (Total Return) not having attracted the projected assets for the Sub-Fund to be managed economically. In addition, prospective investors express greater preference to invest in a product tracking a benchmark presenting environmental, social and good governance (ESG) characteristics and values such as religious beliefs, moral standards or ethical views. The major distinction between Bloomberg Euro HQLA 1-5 Years Bond Index (Total Return) and Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable Index is that the later index represents bonds issued by companies consistent with specific values-based criteria such as religious beliefs, moral standards or ethical views, and target companies with high sustainability ratings relative to their sector peers and that are available to investors worldwide.

In the interest of shareholders, the Fund will execute the abovementioned index replacement. Subsequently, the name of the Sub-Fund will be changed accordingly.

As a result of the aforementioned replacement, the name of the Sub-Fund and its index will be amended as follows:

<b>Current Name of the Sub-Fund</b>	<b>Future Name of the Sub-Fund</b>	<b>Current Underlying Index</b>	<b>Future Underlying Index</b>
UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex-Financials 1-5 HQLA UCITS ETF	UBS (Lux) Fund Solutions – Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable UCITS ETF	Bloomberg Euro HQLA 1-5 Years Bond Index (Total Return)	Bloomberg MSCI Euro Area Liquid Corporates 1-5 Year Sustainable Index (Total Return)

The board of directors of the Fund has further decided to increase the management fees applicable to the share classes of the Sub-Fund to the amounts referred to as "new management fee" in the table attached hereto as **Annex** with effect as of **1 April 2022**.

The above changes will enter into force as of 01.04.2022 and will apply to all share classes within the Sub-Fund. Shareholders who do not agree with the above-described changes have the right to request the redemption of their shares free of charge until and including the **31.03.2022** at 5:30 p.m. Luxembourg time. After this deadline, the replacement of index will be binding on all shareholders who have not exercised their redemption right.

The prospectus and key investor information documents of the Fund can be obtained, free of charge, from the Management Company.

The prospectus, the Key Investor Information (KII), the articles of association as well as the annual and semi-annual reports of the Company can be obtained or ordered free of charge from the paying agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its Swiss branch offices, from the representative in Switzerland as well as on UBS Infoline (0800 899 899).

Representative in Switzerland:  
 UBS Fund Management (Switzerland) AG  
 Aeschenvorstadt 1  
 CH-4002 Basel

Luxembourg, 28 February 2022

**The boards of directors of UBS (Lux) Fund Solutions and UBS Fund Management (Luxembourg) S.A.**

UBS Fund Management (Switzerland) AG is a member of UBS Group AG

**ANNEX**

<b>ISIN Number</b>	<b>Share Class</b>	<b>Current Management Fee</b>	<b>New Management Fee</b>
LU1805389258	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (EUR) A-dis	0.18% (i.e. 18 bps) per annum	0.20% (i.e. 20 bps) per annum
LU1805389506	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (EUR) A-acc	0.18 (i.e. 18 bps) per annum	0.20% (i.e. 20 bps) per annum
LU1809876144	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to USD) A-dis	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU1809876490	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to USD) A-acc	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU2173487492	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to SEK) A-dis	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU2173487229	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to SEK) A-acc	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU1809876573	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to GBP) A-dis	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU1809876656	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to GBP) A-acc	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU1809876730	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to CHF) A-dis	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum
LU1809876813	UBS (Lux) Fund Solutions – Bloomberg Euro Liquid Aggregate ex- Financials 1-5 HQLA UCITS ETF (hedged to CHF) A-acc	0.23% (i.e. 23 bps) per annum	0.25% (i.e. 25 bps) per annum