

6 December 2021

News Release

Changes to the Board of Directors of UBS Switzerland AG

Markus Ronner to be proposed to succeed Lukas Gähwiler as Chairman of the Board of Directors of UBS Switzerland AG.

Barbara Lambert to be proposed for election to the Board of Directors of UBS Switzerland AG as an independent member.

Hubert Achermann, independent member of the Board of Directors, will not stand for re-election.

Zurich/Basel, 6 December 2021 – At the Annual General Meeting on 5 April 2022, the Board of Directors of UBS Switzerland AG will propose the election of Markus Ronner as the new Chairman and Barbara Lambert as a new independent member of the Board of Directors. Hubert Achermann who has been a member of the Board of Directors of UBS Switzerland AG since its inception in 2015, will not stand for re-election.

Markus Ronner will succeed Lukas Gähwiler, who has been nominated as Vice Chairman of UBS Group AG. Markus Ronner joined UBS in 1981 and has held various leadership roles, including taking responsibility for implementing a new regulatory and governance structure at UBS. He became a member of the Group Executive Board in 2018 as Group Chief Compliance and Governance Officer – a role he will maintain.

Barbara Lambert has been a member of the Board of Directors of Banque Pictet & Cie SA in Geneva since 2018. She joined Pictet in 2008 as Head of Group Internal Audit and served as Group Chief Risk Officer and member of the Executive Board from 2014 to 2018. Previously, Barbara Lambert was a partner at Ernst & Young (EY), Switzerland, where she focused on companies in the financial industry. She was Managing Partner Assurance and Advisory Services – Financial Services at EY and a member of the Board of Directors. In addition to other mandates, Barbara Lambert is a member of the Supervisory Board of Deutsche Börse, where she chairs the Audit Committee. She is a Swiss certified accountant and holds a degree in economics from the University of Geneva.

Group CEO Ralph Hamers: “I would like to thank Lukas for his commitment as Chairman of the Board of Directors of UBS Switzerland AG. As his designated successor, Markus is well suited to take over as Chairman thanks to his broad management experience and excellent knowledge of our bank, specifically his deep involvement in the setup of UBS Switzerland AG.”

Lukas Gähwiler, Chairman of the Board of Directors of UBS Switzerland AG: “I am delighted to be able to propose Barbara Lambert, a recognized expert in the financial industry, as a new member of the Board of Directors. With her long-standing and extensive experience, she is a valuable addition to our Board of Directors and the right person to chair the Audit Committee.”

“At the same time, on behalf of the entire Board of Directors, I would like to thank Hubert Achermann for his valuable contribution. With his seniority and experience, he has been instrumental to the Board and the successful establishment of UBS Switzerland AG. I wish him all the best for the future.”

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