

20 August 2021

News Release

UBS (CH) Property Fund – Direct Residential: Capital increase planned for October/November 2021

Basle, 20 August 2021 – UBS Fund Management (Switzerland) AG plans to carry out a capital increase with subscription rights amounting to roughly CHF 97 million for UBS (CH) Property Fund – Direct Residential (sec. no.: 2646536) at the end of October / beginning of November 2021.

Terms and conditions

The detailed terms and conditions of the planned capital increase will be published at the end of September 2021.

Issue price

The issue price will comprise the net asset value as per financial year end (30 June 2021) after payment of the annual distribution plus the accrued income up to the payment date, the issuing commission, as well as the incidental costs accruing to the fund assets. The fund management company reserves the right to postpone this capital increase depending on market developments.

Objective

The proceeds from the capital increase will primarily be used to acquire properties, finance refurbishments and construction projects, and to repay debt.

Fund portrait

The fund invests directly, mainly in residential buildings with a focus on agglomeration regions throughout Switzerland. The focus is on sustainable growth, in that economic, ecological and social aspects are always taken into account in acquisitions, new buildings and renovations.

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