

5 May 2021

News Release

UBS appoints Chief Sustainability Officer and establishes new Sustainability and Social Impact organization

Zurich, 5 May 2021 – UBS today announced two senior appointments within its new Sustainability and Impact organization, which will lead activities across the firm to drive its sustainability agenda and deliver on its Net Zero commitments. The new organization will report to Suni Harford, Group Executive Board sponsor for Sustainability and Impact and President of UBS Asset Management.

Michael Baldinger is appointed Chief Sustainability Officer for UBS. Michael brings extensive experience to this newly-created role, with nearly 35 years working in the financial services industry and over a decade as an investor in sustainability. Before joining UBS in 2016 as Head of Sustainable and Impact Investing for UBS Asset Management, Michael was the CEO of RobecoSAM, the sustainability specialist firm. As Chief Sustainability Officer, he will be responsible for setting and driving implementation of the strategy and will provide oversight for all SI-related projects and activities.

Phyllis Costanza is appointed Head of Social Impact. She will continue to be responsible for the group's Philanthropy Services, Optimus Foundation and Community Affairs activities. Phyllis brings more than two decades of experience in philanthropy and social impact and has built the Optimus Foundation into a world leader in effective philanthropy and innovative development finance. As we work to address social issues and deliver environmental, social and financial impact, we will sharpen the focus of our activities on health and education, in particular, two key levers in forging a fairer, more prosperous society.

The new Sustainability and Impact organization, which brings together leading subject matter experts and thought leaders from across the firm, will act as a focal point and center of excellence, responsible for driving the implementation of our sustainability strategy. It will also track UBS's progress towards our Net Zero commitments. The announced changes take effect on 1 June 2021.

Suni Harford, GEB Sponsor for Sustainability and Impact, said: "Sustainability is at the core of our new purpose to reimagine the power of investing and connect people for a better world. By creating the Sustainability and Impact organization with these senior appointments, we aim to extend the Group's leadership in sustainability and take another step toward meeting our Net Zero ambitions." She added, "Underpinning this is our ongoing commitment to helping our clients mobilize capital in support of the UN's Sustainable Development Goals that matter most to them."

Links

www.ubs.com/sustainability

About UBS Group AG and UBS AG

UBS provides financial advice and solutions to wealthy, institutional and corporate clients worldwide, as well as private clients in Switzerland. UBS is the largest truly global wealth manager, and a leading personal and corporate bank in Switzerland, with a large-scale and diversified global asset manager and a focused investment bank. The bank focuses on businesses that have a strong competitive position in their targeted markets, are capital efficient, and have an attractive long-term structural growth or profitability outlook.

UBS is present in all major financial centers worldwide. It has offices in more than 50 regions and locations, with about 30% of its employees working in the Americas, 31% in Switzerland, 19% in the rest of Europe, the Middle East and Africa and 20% in Asia Pacific. UBS Group AG employs over 68,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

UBS Group AG

Media contact

Switzerland: +41-44-234 85 00

UK: +44-207-567 47 14

Americas: +1-212-882 58 58

APAC: +852-297-1 82 00

www.ubs.com/media

This document contains statements that constitute forward-looking statements. While these statements represent UBS's judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS's expectations. Additional information about those factors is set forth in documents furnished and filings made by UBS with the US Securities and Exchange Commission, including the Annual Report on Form 20-F for the year ended 31 December 2020 and the UBS first quarter 2021 report on Form 6-K.