

20 March 2020

UBS publishes updated timeseries

UBS publishes updated timeseries reflecting previously announced changes to the presentation of revenues for the Investment Bank

Zurich, 20 March 2020 – Today, UBS published updated timeseries showing historical financial information reflecting changes to the presentation of revenues for the Investment Bank. These changes were previously communicated in UBS's third quarter 2019 report and Annual Report 2019. Historical total revenues for the Investment Bank were not affected by these changes.

The Investment Bank is now split into Global Banking and Global Markets. Global Banking has two product verticals: Capital Markets and Advisory, consistent with its global coverage model. Global Markets combines Equities and Foreign Exchange, Rates and Credit (FRC), with three product verticals: Execution & Platform, Derivatives & Solutions, and Financing. UBS will continue to disclose revenues for Equities and FRC.

Corporate derivatives, structured financing and secondary CMBS trading revenues are now booked under Global Markets, in line with peer practice and consistent with the current Investment Bank organization.

The timeseries of financial information for UBS and its business divisions can be found at www.ubs.com/investors. The numbers contained in these updated timeseries are unaudited.