

SCHEME OF ARRANGEMENT

ANNOUNCEMENT
 UBS (Irl) ETF plc
 29 November 2019

ANNOUNCEMENT

UBS (Irl) ETF public limited company (the “Company”) - Announcement of Effective Date in relation to a Scheme of Arrangement to change the share settlement structure of the Company to centralise the settlement of shares of the Company within an International Central Securities Depository+ (“ICSD+”) model

The scheme of arrangement (the “**Scheme**”), as described in the circular issued to shareholders of the Company dated 15 October 2019, has been approved by the High Court of Ireland. The Scheme is scheduled to become effective at 00.01 a.m. on 22 June 2020 (the “**Effective Date**”).

Currently none of the sub-funds of the Company (the “**Sub-Funds**”) use the ICSD+ model. Accordingly, the Sub-Funds, as listed below, will convert to the ICSD+ model on the Effective Date (the “**Converting Sub-Funds**”). The asterisk (*) indicates the Sub-Funds listed on Borsa Italiana¹.

Converting Sub-Funds	IE ISIN
UBS (Irl) ETF plc – MSCI USA UCITS ETF	IE00BYQ00Y50; IE00BYQ00X44; IE00BD4TXS21 (*); IE00B77D4428 (*); IE00BD08DL65
UBS (Irl) ETF plc – MSCI USA Value UCITS ETF	IE00B78JSG98 (*)
UBS (Irl) ETF plc – MSCI World UCITS ETF	IE00B7KQ7B66; IE00BD4TXV59
UBS (Irl) ETF plc – S&P 500 UCITS ETF	IE00B7K93397 (*); IE00BD34DB16; IE00BD34DK07; IE00BD34DL14; IE00BD34DJ91
UBS (Irl) ETF plc – Solactive Global Pure Gold Miners UCITS ETF	IE00B7KMNP07
UBS (Irl) ETF plc – Solactive Global Oil Equities UCITS ETF	IE00B5PYL424
UBS (Irl) ETF plc – MSCI Australia UCITS ETF	IE00BD4TY451 (*); IE00BD4TY345; IE00BX7RS779; IE00BWT3KS11 (*); IE00BXDZNP83; IE00BXDZNP83;

¹ Specific to Italian announcement only.

Converting Sub-Funds	IE ISIN
	IE00BX7RS555
UBS (Irl) ETF plc – MSCI USA hedged to EUR UCITS ETF	IE00BD4TYG73 (*); IE00BD4TYF66
UBS (Irl) ETF plc – MSCI USA hedged to CHF UCITS ETF	IE00BD4TYL27
UBS (Irl) ETF plc – MSCI EMU Cyclical UCITS ETF	IE00BMP3HJ57
UBS (Irl) ETF plc – MSCI EMU Defensive UCITS ETF	IE00BMP3HL79
UBS (Irl) ETF plc – DJ Global Select Dividend UCITS ETF	IE00BMP3HG27 (*)
UBS (Irl) ETF plc – MSCI United Kingdom IMI Socially Responsible UCITS ETF	IE00BYNQMK61; IE00BMP3HN93; IE00BZ0RTB90; IE00BYNQMM85
UBS (Irl) ETF plc – Factor MSCI USA Quality UCITS ETF	IE00BWT3KN65 (*); IE00BX7RRN62; IE00BXDZNK39; IE00BX7RRJ27 (*)
UBS (Irl) ETF plc – Factor MSCI USA Prime Value UCITS ETF	IE00BWT3KL42; IE00BX7RRC57; IE00BXDZNH00; IE00BX7RR706 (*)
UBS (Irl) ETF plc – Factor MSCI USA Low Volatility UCITS ETF	IE00BWT3KJ20 (*); IE00BX7RR250; IE00BXDZNF85; IE00BX7RQY03 (*)
UBS (Irl) ETF plc – Factor MSCI USA Total Shareholder Yield UCITS ETF	IE00BX7RRY77; IE00BWT3KQ96; IE00BXDZNM52; IE00BX7RRT25
UBS (Irl) ETF plc – MSCI USA Select Factor Mix UCITS ETF	IE00BDGV0C91; IE00BDGV0746 (*); IE00BDGV0852; IE00BDGV0415; IE00BDGV0308 (*)

Converting Sub-Funds	IE ISIN
UBS (Irl) ETF plc – MSCI ACWI ESG Universal UCITS ETF	IE00BDQZN774; IE00BDQZN667; IE00BDQZN337; IE00BDQZN550; IE00BYVHJM24; IE00BDQZN113; IE00BDQZMX67
UBS (Irl) ETF plc – MSCI ACWI Socially Responsible UCITS ETF	IE00BDR55F85; IE00BDR55D61; IE00BDR55927 (*); IE00BDR55B48; IE00BDR55703; IE00BDR55364
UBS (Irl) ETF plc – Global Gender Equality UCITS ETF	IE00BDR5H412; IE00BDR5H305; IE00BDR5H073 (*); IE00BDR5H297; IE00BDR5GY45; IE00BDR5GV14; IE00BDR5GT91 (*)
UBS (IRL) ETF plc – MSCI World Select Factor Mix UCITS ETF	IE00BFWMMG89 (*)
UBS (Irl) ETF plc – S&P 500 ESG UCITS ETF	IE00BHXMHN35; IE00BHXMHQ65 (*); IE00BHXMHR72; IE00BHXMHL11 (*); IE00BHXMHK04

Impact of the Scheme on Holdings at Each Local Central Securities Depository (“CSD”)

The table below shows the anticipated effects of the Scheme where there are direct holdings at local CSDs.

Note: it is possible that some CSDs hold shares indirectly through their accounts at other CSDs

Current Local CSDs	Impact of the Scheme on the Effective Date
Euroclear UK & Ireland (“CREST”)	Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis via CREST’s account at either Euroclear Bank (“EB”) or Clearstream Banking Frankfurt (“CBF”), at

	CREST's or the Issuer's discretion. Account holders in CREST will receive CREST Depository Interests in CREST.
Clearstream Bank Frankfurt ("CBF")	Investors who held their shares in Clearstream Banking Frankfurt ("CBF") in their 'Cascade' accounts as of close of business on 19 June 2020, will receive international shares (with the same IE ISINS) on a 1:1 basis on the Effective Date. Holdings in CBF can continue to be held in "CBF" accounts or at Clearstream Banking Luxembourg ("CBL") accounts. The IE ISINs will remain in German collective safe custody ("Girosammelverwahrung"), but will no longer be based on the Global Bearer Certificate Programme.
Euroclear Netherlands	Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis. Holdings in Euroclear Netherlands will be in Euroclear Netherlands' account at EB.
SIX Securities Services ("SIS")	Domestic shares will be exchanged for international shares (with the same IE ISINS) on a 1:1 basis. Holdings in SIS will be in SIS' account at either EB or CBL (as SIS's discretion).
Monte Titoli* *trading of the shares of the sub funds on Borsa Italian Secondary Market will continue to be regulated through Monte Titoli, which adheres to the ICSD System. No changes for the final investors trading the shares on the secondary market in Italy.	Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis. Holdings in Monte Titoli will be in Monte Titoli's account at either CBL or EB (at Monte Titoli's discretion).


The updated prospectus, supplements, key investor information documents and draft Constitution of the Company will be available free of charge at the Company's registered office at 32 Molesworth Street, Dublin, D02 Y512, Ireland, online at www.ubs.com/etf and/or free of charge from each of the local representatives in the countries where the Company is registered, including in Switzerland from UBS Fund Management (Switzerland) AG, Aeschenplatz 6, 4052 Basel which acts as Swiss Representative and UBS Switzerland AG, Bahnhofstrasse 45, CH-8098 Zurich which acts as the Swiss Paying Agent as well as from the German Paying and Information agent, UBS Europe SE, Brockenheimer Landstrasse 2-4, 60306, Frankfurt am Main, Germany and for investors in Italy on www.ubs.com/etf.

Further guidance on the implementation and expected changes will be published on <http://www.ubs.com/etf>

Further Enquiries

Please contact: ol-etf-pfm@ubs.com

Yours faithfully


 Director
 for and on behalf of
 UBS (Irl) ETF plc



Director
for and on behalf of
UBS (Irl) ETF plc



- END -