

UBS (IRL) ETF PUBLIC LIMITED COMPANY

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional financial advice.

**NOTICE TO SHAREHOLDERS OF THE (HEDGED TO GBP) A-DIS SHARE CLASS (THE "SHARE CLASS") OF UBS (IRL) ETF PLC – FACTOR MSCI USA LOW VOLATILITY UCITS ETF (THE "FUND")
A SUB-FUND OF
UBS (IRL) ETF PLC (THE "COMPANY")**

04 November 2019

Dear Shareholders

We are writing to you as shareholders in the Share Class (the "**Shareholders**") to inform you that the Board of Directors has determined, pursuant to Article 12.1 of the Memorandum & Articles of Association of the Company, to compulsorily repurchase all the Shares of the Share Class, as detailed below:

Name of Fund	Share Class	ISIN
UBS (Irl) ETF plc – Factor MSCI USA Low Volatility UCITS ETF (hedged to GBP) A-dis	(hedged to GBP) A-dis	IE00BXDZNF85

on 18 December 2019 (the "**Termination Date**"), as the Directors of the Company consider that the Share Class is no longer commercially viable. Consequently, the Directors have determined that it is in the best interests of the Company to terminate the Share Class. Such termination will be made in accordance with the procedure set out in the Memorandum and Articles of Association and the prospectus of the Company (the "**Prospectus**").

From the publication of this notice to Shareholders up until 5 December 2019, Shareholders will be able to exchange their Shares in the normal manner and as is further described in the Prospectus and supplement for the Fund (the "**Supplement**"). In the morning of 6 December 2019, the trading of the Shares on the relevant stock exchanges will be suspended in order to facilitate timely settlement of the relevant securities. Further information on such suspension will be published by the relevant stock exchanges.

Prior to the Termination Date, redemptions will be accepted up and until trade date 13 December 2019, in the accordance with the terms and conditions of the Prospectus and the Supplement.

Shareholders should note that on the Termination Date, the Company will automatically compulsorily repurchase any remaining Shares in the Share Class. The net proceeds will then be distributed amongst Shareholders in accordance with their respective shareholdings. The Directors will endeavour to settle your repurchase proceeds as soon as possible thereafter, which is expected to be by 7 January 2020.

Shareholders should be aware that the exchange, redemption or compulsory repurchase of Shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Fund, capital gains within the Fund whether realised or unrealised, income received or accrued or deemed received within the Fund, subject to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Irish or other tax consequences of this termination.

An open-ended variable capital umbrella investment company with limited liability
and with segregated liability between sub-funds.

Directors: F Muesel (German), A Haberzeth (German), C Reuter (Swiss), I Ashment (UK), R Burke (Irish), P. McEnroe (Irish).
Incorporated in Ireland under registered No. 507439. Registered Address: 32 Molesworth Street, Dublin 2, Ireland.

The costs in relation to the termination of the Share Class will be borne by the Shareholders in accordance with the terms of the Prospectus. The Fund's normal operating and transaction costs will continue to be borne by the Fund in accordance with the terms of the Prospectus.

If you have any queries arising from this notice, please contact your sales representative.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus and in the Supplement.

Yours faithfully

Director

For and on behalf of

UBS (Irl) ETF plc