

30 September 2019

# News Release

## **UBS to substitute issuer for outstanding UBS Group Funding (Switzerland) AG instruments**

Zurich, 30 September 2019 – In line with regulatory requirements in Switzerland and following a change in Swiss tax law as of 1 January 2019 that applies to holding companies of systemically relevant banks issuing loss-absorbing additional tier 1 or total loss-absorbing capacity-eligible senior unsecured debt instruments, UBS expects to migrate such existing instruments to UBS Group AG from UBS Group Funding (Switzerland) AG by mid-October of 2019.

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