

THIS INFORMATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 15 February 2019

## **UBS ETF**

*société anonyme* and *société d'investissement à capital variable*, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under number B 83.626 (the "**Fund**")

## **UBS Fund Management (Luxembourg) S.A.**

*société anonyme*, 33A, Avenue J. F. Kennedy, L-1855 Luxembourg, registration number B 154.210 acting in its capacity as management company of the Fund (the "**Management Company**")

### **Notice to the shareholders of UBS ETF – Markit iBoxx € Liquid Corporates UCITS ETF**

#### **the "Sub-Fund"**

The board of directors of the Fund and of the Management Company (together, the "**Boards**") hereby inform the shareholders of the sub-fund UBS ETF – **Markit iBoxx € Liquid Corporates UCITS ETF** that the underlying index will be changed from "**Markit iBoxx € Liquid Corporates**" to "**Bloomberg Barclays Euro Area Liquid Corporates**".

#### **1. UBS ETF – MARKIT IBOXX € LIQUID CORPORATES UCITS ETF: INDEX REPLACEMENT**

The board of directors of the Fund and of the Management Company (together, the "**Boards**") hereby inform the shareholders of the UBS ETF – Markit iBoxx € Liquid Corporates UCITS ETF sub-fund that the underlying index will be replaced with the Bloomberg Barclays Euro Area Liquid Corporates Index and that the name of the sub-fund will be changed as to reflect the change of the index with effective date as of 1 April 2019.

##### **1.1 Replacement of the Underlying Index**

The underlying index of the UBS ETF – Markit iBoxx € Liquid Corporates UCITS ETF sub-fund will be replaced with the Bloomberg Barclays Euro Area Liquid Corporates index in order to adapt to past and current investor demand. In light of the future execution of the replacement of the underlying index the name of the UBS ETF – Markit iBoxx € Liquid Corporates UCITS ETF sub-fund will be changed to UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF. The investment objective of the Sub-Fund will be amended accordingly so as to read as follows: "The UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Euro Area Liquid Corporates™ Index (Total Return) (this sub-fund's "Index")." Shareholders can find a short comparison of the two indices below.

<b>Current Index</b>	<b>New Index</b>
<p>The Markit iBoxx € Liquid Corporates™ Index is a market capitalization weighted index. The Index represents liquid corporate bonds issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies is eligible for the Index, which comprises bonds from issuers of different sectors, including such from the financial industry. The issuer domicile is not relevant. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p>	<p>The Bloomberg Barclays Euro Area Liquid Corporates™ Index is a market capitalization weighted index. The Index represents liquid corporate bonds, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies is eligible for the Index, which comprises bonds from issuers of different sectors, including such from the financial industry. The issuer domicile is relevant and only an issuer from a Euro Zone country, as defined by Bloomberg Indices, issuing in EUR is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</p>

## 1.2 Name Change

The name of the UBS ETF – Markit iBoxx € Liquid Corporates UCITS ETF sub-fund will be changed to UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF with effective date as of 1 April 2019.

## 1.3 Rights of Shareholders and Procedual Aspects

The replacement of the above mentioned indices will enter into force as of 1 April 2019. Shareholders who do not agree with the above described changes have the right to request the redemption of their shares free of charge until and including the 27 March at 14:00 p.m. CET. After this deadline, the replacement of indices will be binding on all shareholders who have not exercised their redemption right.

Shareholders may contact the Management Company to obtain additional information on the intended changes to the index.

The prospectus and key investor information documents of the Fund can be obtained free of charge from the Management Company.

### **The board of directors of UBS ETF.**