

# UBS Custody *News*

Priority: Medium – Market: Denmark

## Change of matching tolerance for VP settlements

**VP securities, the Danish Central Securities Depository (CSD) changes the amount for matching tolerance as per June 11, 2018.**

### Background

As part of CSDR, match tolerance limits (on value) are subject to yearly updates, or in case of extraordinary fluctuations in the cross currency rate to EUR. To prepare for the upcoming migration of DKK to T2S in October this year, VP Securities have decided to update the DKK tolerance limits, thereby aligning the tolerance limits with T2S.

### New matching tolerance for VP settlements

DKK 15 for settlement amounts up or equal to  
DKK 750'000  
DKK 187 for settlement amounts above DKK 750'000

### Impact

Clients should be aware that the matching tolerance for VP settlements will change as per June 11, 2018.

Source: Nordea Bank Danmark

Should you have any questions, please contact your UBS Custody Relationship or Client Service Manager.

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