Temporary Mail Service Disruptions to Certain Countries Due to the COVID-19 Pandemic

In compliance with the June 24, 2020 guidance of the SEC’s Division of Trading and Markets and Division of Investment Management, UBS Financial Services Inc. has taken the following steps to deliver regulatorily-required documents to client households with mailing addresses in countries to which the United States Postal Service or other non-US postal operators have temporarily suspended international mail service due to the COVID-19 pandemic:

- **UBS** has made and is making reasonable best efforts to notify these households that:
  - Required documents (other than monthly statements and trade confirmations) will be delivered via email as long as mail is suspended and that after this period, normal mail delivery will resume unless the household elects electronic delivery on a permanent basis; and
  - Monthly statements and trade confirmations will be held as long as mail is suspended unless the affected household directs that they be electronically delivered on a temporary or a permanent basis.

- **UBS** has made and is making reasonable best efforts to timely deliver disclosure documents including Form CRS, to affected households by:
  - Emailing documents to affected households for whom UBS has email addresses reasonably believed to be accurate and for which the affected household previously has received emails from UBS and/or would reasonably expect to receive emails from UBS; and
  - Making reasonable best efforts to obtain current email addresses for the remaining affected households and taking steps as may be necessary so that disclosure documents may then be delivered to those households.

- **UBS** is monitoring the USPS website regularly for updates regarding the status of mail delivery to affected countries and, within seven days following resumption of regular mail service, will seek to ensure mail delivery of all international mailings that could not be delivered electronically and for which the affected client affirmatively requests delivery of a paper copy.

- **UBS** is maintaining records reflecting its compliance with the SEC’s guidance as outlined in the steps described above.