



## **Banking and trading services during severe weather conditions**

On 23 September 2024, Hong Kong Exchanges and Clearing Limited ("**HKEX**") launched its Severe Weather Trading services to ensure continuity of trading, listing, clearing and settlement functions in the Hong Kong securities and derivatives markets during trading days with severe weather conditions ("**SWT Day**").

Severe weather conditions are when a Typhoon Signal No. 8 or above, or Black Rainstorm Warning is issued by the Hong Kong Observatory, or Extreme Conditions is announced by The Hong Kong Special Administrative Region Government.

### **What will happen on a SWT Day?**

Hong Kong's securities and listed derivatives markets, including Northbound trading under China Connect and derivatives holiday trading, will remain open during SWT Days. HKEX's trading, clearing, settlement and market data systems will also be fully accessible remotely.

### **How will this affect you?**

These new arrangements aim to minimize disruptions to your HKEX trading activities during SWT Days, with continuity in market operations similar to a regular trading day. Our services will continue as usual on a SWT Day except for those that involve handling of physical items (e.g. physical cheques). These services may be suspended until severe weather passes or otherwise expressly communicated.

If you have any questions, please contact your UBS representative.