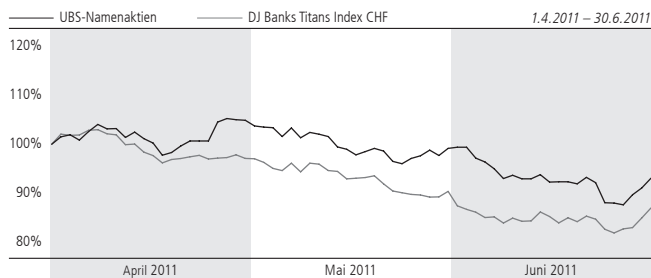


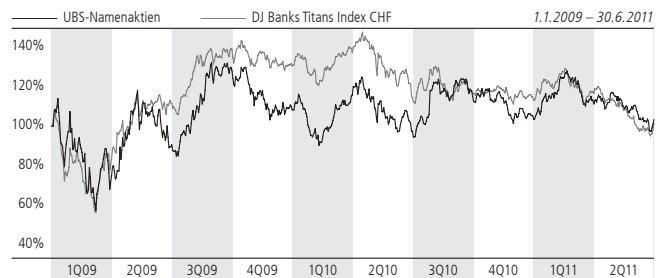
Unsere Kennzahlen für das zweite Quartal 2011

Kursentwicklung der UBS-Aktie

Zweites Quartal 2011



Seit 2009



UBS-Konzern

	Für das Quartal endend am oder per			Seit Jahresbeginn	
Mio. CHF (Ausnahmen sind angegeben)	30.6.11	31.3.11	30.6.10	30.6.11	30.6.10
Geschäftsertrag	7 171	8 344	9 185	15 515	18 195
Geschäftsaufwand	5 516	6 110	6 571	11 626	12 772
Ergebnis aus fortzuführenden Geschäftsbereichen vor Steuern	1 654	2 235	2 614	3 889	5 424
Den UBS-Aktionären zurechenbares Konzernergebnis	1 015	1 807	2 005	2 822	4 207
Verwässertes Ergebnis pro Aktie (CHF) ¹	0.26	0.47	0.52	0.73	1.10

¹ Für nähere Angaben siehe «Note 8 Earnings per share (EPS) and shares outstanding» im Anhang zur Konzernrechnung im Quartalsbericht zum 30. Juni 2011.

Kennzahlen zur Leistungsmessung, Bilanz- und Kapitalbewirtschaftung¹

	Für das Quartal endend am oder per			Seit Jahresbeginn	
Mio. CHF (Ausnahmen sind angegeben)	30.6.11	31.3.11	30.6.10	30.6.11	30.6.10
Performance					
Eigenkapitalrendite (RoE) (%)				12,0	19,5
Risikogewichtete Gesamtkapitalrentabilität, brutto (%)				15,3	17,5
Gesamtkapitalrentabilität, brutto (%)				2,4	2,6
Wachstum					
Wachstum des Ergebnisses (%) ²	(43,8)	8,7	(8,9)	(32,9)	N/A
Nettoneugelder (Mrd. CHF) ³	8,7	22,3	(4,7)	31,0	(22,7)
Effizienz					
Verhältnis von Geschäftsaufwand / Geschäftsertrag (%)	77,1	73,3	71,2	75,0	70,5

	Per		
Mio. CHF (Ausnahmen sind angegeben)	30.6.11	31.3.11	31.12.10
Kapitalkraft			
BIZ-Kernkapitalquote (Tier 1) (%) ⁴	18,1	17,9	17,8
FINMA Leverage Ratio (%) ⁴	4,8	4,6	4,4
Bilanz- und Kapitalbewirtschaftung			
Total Aktiven	1 236 770	1 291 286	1 317 247
Den UBS-Aktionären zurechenbares Eigenkapital	47 263	46 695	46 820
Buchwert des den UBS-Aktionären zurechenbaren Eigenkapitals pro Aktie (CHF)	12.54	12.28	12.35
Buchwert des den UBS-Aktionären zurechenbaren Eigenkapitals abzüglich Goodwill und anderer immaterieller Vermögenswerte pro Aktie (CHF)	10.19	9.74	9.76
BIZ-Gesamtkapitalquote (Tier 1 und 2) (%) ⁴	19,5	19,4	20,4
BIZ-Risikogewichtete Aktiven ⁴	206 224	203 361	198 875
BIZ-Kernkapital (Tier 1) ⁴	37 387	36 379	35 323

¹ Die Definitionen unserer Kennzahlen zur Leistungsmessung befinden sich im Abschnitt «Performancemessung und -analyse» auf Seite 33 im Geschäftsbericht 2010. ² Besitzt keine Aussagekraft, falls für die laufende Periode oder die Vergleichsperiode ein Verlust ausgewiesen wird. ³ Ohne Zins- und Dividendenenerträge. ⁴ Für nähere Angaben siehe Kapitel «Capital management» im Quartalsbericht zum 30. Juni 2011.

Ergebnis pro Berichtssegment

Mio. CHF	Total Geschäftsertrag			Total Geschäftsaufwand			Ergebnis aus fortzuführenden Geschäftsbereichen vor Steuern		
	30.6.11	31.3.11	Veränderung in %	30.6.11	31.3.11	Veränderung in %	30.6.11	31.3.11	Veränderung in %
Für das Quartal endend am	30.6.11	31.3.11		30.6.11	31.3.11		30.6.11	31.3.11	
Wealth Management	1 867	1 928	(3)	1 194	1 283	(7)	672	645	4
Retail & Corporate	974	965	1	552	562	(2)	421	403	4
Wealth Management & Swiss Bank	2 840	2 893	(2)	1 747	1 844	(5)	1 094	1 049	4
Wealth Management Americas	1 284	1 347	(5)	1 144	1 236	(7)	140	111	26
Global Asset Management	444	496	(10)	337	373	(10)	108	124	(13)
Investment Bank	2 604	3 445	(24)	2 229	2 610	(15)	376	835	(55)
Corporate Center	(2)	163		61	46	33	(63)	116	
UBS	7 171	8 344	(14)	5 516	6 110	(10)	1 654	2 235	(26)

Zusätzliche Informationen

Mio. CHF (Ausnahmen sind angegeben)	30.6.11	31.3.11	31.12.10
Verwaltete Vermögen (Mrd. CHF)	2 069	2 198	2 152
Personalbestand (auf Vollzeitbasis)	65 707	65 396	64 617
Börsenkapitalisierung ¹	58 745	63 144	58 803

¹ Für nähere Angaben siehe Anhang «UBS registered shares» im Quartalsbericht zum 30. Juni 2011.

Cautionary Statement Regarding Forward-Looking Statements | This document contains statements that constitute “forward-looking statements”, including but not limited to management’s outlook for UBS’s financial performance and statements relating to the anticipated effect of transactions and strategic initiatives on UBS’s business and future development. While these forward-looking statements represent UBS’s judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS’s expectations. These factors include, but are not limited to: (1) developments in the markets in which UBS operates or to which it is exposed, including movements in securities prices or liquidity, credit spreads, currency exchange rates and interest rates and the effect of economic conditions and market developments on the financial position or creditworthiness of UBS’s clients and counterparties; (2) changes in the availability of capital and funding, including any changes in UBS’s credit spreads and ratings; (3) the ability of UBS to retain earnings and manage its risk-weighted assets in order to comply with recommended Swiss capital requirements without adversely affecting its business; (4) changes in financial regulation in Switzerland, the US, the UK and other major financial centers which may impose constraints on or necessitate changes in the scope and location of UBS’s business activities and in its legal and booking structures, including the imposition of more stringent capital and liquidity requirements, incremental tax requirements and constraints on remuneration, some of which may affect UBS in a different manner or degree than they affect competing institutions; (5) changes in UBS’s competitive position, including whether differences in regulatory requirements among the major financial centers will adversely affect UBS’s ability to compete in certain lines of business, (6) the liability to which UBS may be exposed due to litigation, contractual claims and regulatory investigations, some of which stem from the market events and losses incurred by clients and counterparties during the financial crisis; (7) the effects on UBS’s cross-border banking business of tax treaties currently being negotiated by Switzerland and future tax or regulatory developments; (8) the degree to which UBS is successful in effecting organizational changes and implementing strategic plans, and whether those changes and plans will have the effects intended; (9) UBS’s ability to retain and attract the employees necessary to generate revenues and to manage, support and control its businesses; (10) changes in accounting standards or policies, and accounting determinations affecting the recognition of gain or loss, the valuation of goodwill and other matters; (11) limitations on the effectiveness of UBS’s internal processes for risk management, risk control, measurement and modeling, and of financial models generally; (12) whether UBS will be successful in keeping pace with competitors in updating its technology, particularly in trading businesses; and (13) the occurrence of operational failures, such as fraud, unauthorized trading and systems failures, either within UBS or within a counterparty. Our business and financial performance could be affected by other factors identified in our past and future filings and reports, including those filed with the SEC. More detailed information about those factors is set forth in documents furnished by UBS and filings made by UBS with the SEC, including UBS’s Annual Report on Form 20-F for the year ended 31 December 2010. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

Rounding | Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text. Percentages and percent changes are calculated based on rounded figures displayed in the tables and text and may not precisely reflect the percentages and percent changes that would be derived based on figures that are not rounded.