Establishing a Business Relationship with Us

Important Tax Information

Disclosure of non-US Bank and Financial Accounts

• By opening a business relationship with UBS Swiss Financial Advisers (UBS-SFA), you are required to make certain disclosures to the US government regarding your connection to this new portfolio. Clients with more than 50,000 US dollars in assets held in a non-US financial institution are required to disclose such accounts on IRS Form 8938. This form should be attached and submitted along with your annual US tax return.
• In addition, clients are required to submit a similar form to the US Department of Treasury. This form, called the Foreign Bank Account Report FinCEN Form 114 (commonly referred to as the “FBAR”), has lower filing thresholds and must be electronically filed by June 30 of each year with the Department of Treasury.
• Instructions and information about both forms can be found: www.irs.gov

Tax Reporting – Timeline

• All clients will be sent a final consolidated IRS Form 1099 by February 15. This report will include a Detailed Tax Statement for clients that have ordered this supplemental report.
• Some clients may also receive updated tax information in early March to reflect additional data UBS-SFA receives regarding US fund distributions.
• UBS-SFA will transmit the information found on the final IRS Form 1099 to the Internal Revenue Service in April.

Tax Reclaim Services

• When investing in foreign equities or fixed income products, some countries withhold a tax on dividend and interest payments. UBS-SFA can support you in the tax reclaim process to recover the amount of withholding tax that is above the relevant rate in the tax treaty between the United States and that country. Please contact your dedicated Wealth Management Consultant if you wish to benefit from this service.

IRS CIRCULAR 230 NOTICE. Any advice expressed above as to tax matters was neither written nor intended by UBS Swiss Financial Advisers AG to be used and cannot be used by any taxpayer for the purpose of (i) avoiding tax penalties that may be imposed under US tax law; and (ii) marketing or recommending to another party any matters addressed herein. The information presented herein should not be construed as legal, tax, accounting or other professional advice or service. All taxpayers should consult with their professional advisors familiar with their particular factual situation for advice concerning specific tax matters arising from the information contained in this document.

This fact sheet is for your information only and is not intended as an offer, or a solicitation of an offer, to buy or sell any investment instrument. Be aware that past performance of an investment instrument or an investment strategy is not an indication of its future performance. UBS Swiss Financial Advisers is of necessity unable to take into account the particular tax implications of an investment instrument and therefore recommends that you take specific advice on that from a specialized tax adviser. UBS Swiss Financial Advisers AG is a subsidiary of UBS AG.

© UBS 2014. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.