

Session 4

Building a nimble portfolio

Biographies

Ursula Marchioni

Head of Portfolio Analysis and Solutions for EMEA, Blackrock

Ursula Marchioni, is Head of BlackRock Portfolio Analysis and Solutions (BPAS), BlackRock's EMEA Portfolio Consulting business. The team consults with all major clients in the region, to develop tailored portfolio solutions in relation to asset allocation, portfolio construction and implementation. These are executed across the entire range of BlackRock's index, factor and alpha-seeking products domiciled in the region. Prior to her current role, Ms Marchioni was Chief Strategist EMEA, for iShares. Ms. Marchioni joined BlackRock in 2012 from Credit Suisse, where she spent five years in a variety of roles, including Head of CS ETF Sales Strategy and Institutional Sales for Financial Institutions. Prior to this, Ms. Marchioni worked at Société Générale within the equity and fund-linked structured product sales team, and spent four years at KPMG Advisory as a senior consultant in the derivatives financial engineering team. Ms. Marchioni is a member of the EII EMEA Executive Committee and the EMEA Investment Committee; is a Director of the BlackRock Lux Fund Companies Board and Executive sponsor of BlackRock's EMEA WIN programme Art of the Ask. Moreover, Ms. Marchioni was named in 2014 as a rising star in Asset Management under 40 by Financial News, a sister company of the Wall Street Journal.



Ms. Marchioni graduated cum laude in Physics from University of Trento, Italy.

Justin Muzinich

Chief Executive Officer, Muzinich & Co.

Justin Muzinich is the CEO of Muzinich & Co. From 2018-2021 Justin served as the US Deputy Secretary of the Treasury. While Deputy Secretary, Justin was also responsible for the roles of Under Secretary for Domestic Finance and Under Secretary for TFI, managing the divisions at Treasury responsible for financial policy, financing the US Government, and national security policy. Justin played a leading role in the economic response to Covid-19 and represented the US at G7, G20 and OECD meetings. His national security responsibilities included the Committee on Foreign Investment in the United States (CFIUS) and a wide variety of National Security Council matters. From 2017-2018 Justin served as Counselor to the Secretary of the Treasury and



helped lead the effort to reform the US tax code. From 2015-2016, he served as Policy Director for Jeb Bush's presidential campaign. Before entering public service, Justin served as President of Muzinich & Co for 6 years. He also taught a course on credit investing at Columbia Business School. Justin began his career in the mergers and acquisitions group at Morgan Stanley.

Justin earned his AB from Harvard College with Phi Beta Kappa honors, his JD from Yale Law School, where he was an Olin Fellow, and his MBA from Harvard Business School, where he was a Baker Scholar. He is a board member of New York Presbyterian Hospital and is a Distinguished Fellow at the Council on Foreign Relations.

Davide Serra

Founder and CEO, Algebris Investments

Davide is the Founder and CEO of Algebris Investments, a global investment manager with a historical focus on the financial sector across the capital structure. Founded in 2006, Algebris has gradually expanded its expertise and entered the global credit, Italian equity and green transition space to capture a broader set of value opportunities. Algebris

manages EUR 18bn AUM, split between credit and equity investments and maintains offices in London, Boston, Singapore, Luxembourg, Milan, Rome, Dublin and Tokyo.

Davide, a dual Italian and British citizen, is recognized as one of the world's leading experts on financial services and is often consulted by the world's central bankers and regulators on policy matters. He has been awarded the Commendatore designation, a decoration of the Order of Merit of the Italian Republic. Davide is Chairman and Trustee of the Hakuna Matata foundation, a registered UK charity which he founded with his wife, focused on assisting orphaned children in central Tanzania.

Davide is a graduate cum laude of Bocconi University in Milan, Italy and holds a Master CEMS. He played volleyball professionally in Italy from 1985 until 1990 and reached Series A1, and is a keen alpinist.



John Zito

Senior Partner and Deputy CIO of Credit, Apollo Global Management

John Zito is the Deputy Chief Investment Officer of Credit at Apollo Global Management. Mr. Zito is the Senior Portfolio Manager of multiple products across Apollo's credit platform, and serves on all of the Firm's credit investment committees. Mr. Zito joined Apollo in 2012 after five years as a Managing Director and Portfolio Manager at Brencourt Advisors, a multi-strategy hedge fund, where he oversaw all the firm's credit investments including the





Brencourt Credit Opportunities Fund. Prior to that, Mr. Zito was at Veritas Fund Group for five years where he co-managed the flagship capital structure focused high yield fund and the short only credit vehicle.

Mr. Zito is a Chartered Financial Analyst charterholder and he graduated cum laude from Amherst College with an A.B. in Economics.