

INR: Purpose of Payment Codes (PoP)

Please use an appropriate code from the list below for a payment to India.

Purpose Group Name	Purpose Code	Description
Capital Account	P0017	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) – Government
	P0019	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government
	P0028	Capital transfer receipts (Guarantee payments, Investment Grant given by the government/international organisation, exceptionally large Non-life insurance claims including claims arising out of natural calamity) – Government
	P0029	Capital transfer receipts (Guarantee payments, Investment Grant given by the Non-government, exceptionally large Non-life insurance claims including claims arising out of natural calamity) – Non-Government
	P0099	Other capital receipts not included elsewhere
Foreign Direct Investment	P0003	Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in equity shares
	P0004	Repatriation Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in debt instruments
	P0005	Repatriation of Indian investment abroad in real estate
	P0006	Foreign Direct Investment made by overseas Investors in India in equity shares
	P0007	Foreign Direct Investment made by overseas Investors in India in debt instruments.
	P0008	Foreign Direct Investment made by overseas Investors in India in real estate
Foreign Portfolio Investment	P0001	Repatriation of Indian Portfolio investment abroad in equity capital (shares)
	P0002	Repatriation of Indian Portfolio investment abroad in debt instruments.
	P0009	Foreign Portfolio Investment made by overseas Investors in India in equity shares
	P0010	Foreign Portfolio Investment made by overseas Investors in India in debt Instruments.
External Commercial Borrowings	P0011	Repayment of loans extended to Non-Residents
	P0012	Long & medium term loans, with original maturity of above one year, from Non-Residents to India (External Commercial Borrowings)
Short term credits	P0013	Short term loans with original maturity upto one year from Non-Residents to India (Short-term Trade Credit)
Banking Capital	P0014	Receipts o/a Non-Resident deposits (FCNR(B)/NR(E)RA, etc.) {ADs should report these even if funds are not "swapped" into Rupees}
	P0015	Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)
	P0016	Purchase of a foreign currency against another currency.
Financial Derivatives and Others	P0020	Receipts on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions
	P0021	Receipts on account of sale of share under Employee stock option
	P0022	Receipts on account of other investment in ADRs/GDRs
External Assistance	P0024	External Assistance received by India e.g. Multilateral and bilateral loans received by Govt. of India under agreements with other govt./international institutions.
	P0025	Repayments received on account of External Assistance extended by India
Exports (of Goods)	P0101	Value of export bills negotiated/purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) – Other than Nepal and Bhutan
	P0102	Realisation of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan
	P0103	Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF – other than Nepal and Bhutan

Purpose Group Name	Purpose Code	Description
	P0104	Receipts against export of goods not covered by the GR/PP/SOFTEX/EC copy of shipping bill etc. (under Intermediary/transit trade, i.e., third country export passing through India)
	P0108	Goods sold under merchanting/Receipt against export leg of merchanting trade*
	P0109	Export realisation on account of exports to Nepal and Bhutan, if any
Transport	P0201	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad
	P0202	Receipts on account of operating expenses of Foreign shipping companies operating in India
	P0205	Receipts on account of operational leasing (with crew) – Shipping companies
	P0207	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad.
	P0208	Receipt on account of operating expenses of Foreign Airlines companies operating in India
	P0211	Receipt on account of operational leasing (with crew) – Airlines companies
	P0214	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). (Shipping Companies)
	P0215	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). (Airlines companies)
	P0216	Receipts of freight fare -Shipping companies operating abroad
	P0217	Receipts of passenger fare by Indian Shipping companies operating abroad
	P0218	Other receipts by Shipping companies
	P0219	Receipts of freight fare by Indian Airlines companies operating abroad
	P0220	Receipts of passenger fare – Airlines
	P0221	Other receipts by Airlines companies
	P0222	Receipts on account of freights under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
	P0223	Receipts on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
	P0224	Postal & Courier services by Air
	P0225	Postal & Courier services by Sea
	P0226	Postal & Courier services by others
Travel	P0301	Purchases towards travel (Includes purchases of foreign TCs, currency notes etc over the counter, by hotels, Emporiums, institutions etc. as well as amount received by TT/SWIFT transfers or debit to Non-Resident account).
	P0302	Business travel
	P0304	Travel for medical treatment including TCs purchased by hospitals
	P0305	Travel for education including TCs purchased by educational institutions
	P0306	Other travel receipts
	P0308	Foreign Currencies/TCs surrendered by returning Indian tourists.
	P0601	Life Insurance premium except term insurance
	P0602	Freight insurance – relating to import & export of goods
Insurance and Pension Services	P0603	Other general insurance premium including reinsurance premium; and term life insurance premium
	P0605	Auxiliary services including commission on insurance
	P0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
	P0608	Life insurance claim settlements (excluding term insurance) received by residents in India
	P0609	Standardised guarantee services
	P0610	Premium for pension funds
	P0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.
	P0612	Invoking of standardised guarantees
	P0701	Financial intermediation except investment banking – Bank charges, collection charges, LC charges, etc.
	P0702	Investment banking – brokerage, under writing commission etc.
	P0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.

Purpose Group Name	Purpose Code	Description
Telecommunication, Computer & Information Services	P0801	Hardware consultancy/implementation
	P0802	Software consultancy/implementation (other than those covered in SOFTEX form)
	P0803	Data base, data processing charges
	P0804	Repair and maintenance of computer and software
	P0805	News agency services
	P0806	Other information services – Subscription to newspapers, periodicals, etc.
	P0807	Off-site Software Exports
	P0808	Telecommunication services including electronic mail services and voice mail services
	P0809	Satellite services including space shuttle and rockets, etc.
Charges for the use of intellectual property n.i.e	P0901	Franchises services
	P0902	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc.
Other Business Services	P1002	Trade related services – commission on exports/imports
	P1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire – Airlines companies
	P1004	Legal services
	P1005	Accounting, auditing, book keeping services
	P1006	Business and management consultancy and public relations services
	P1007	Advertising, trade fair service
	P1008	Research & Development services
	P1009	Architectural services
	P1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
	P1011	Inward remittance for maintenance of offices in India
	P1013	Environmental Services
	P1014	Engineering Services
	P1015	Tax consulting services
	P1016	Market research and public opinion polling service
	P1017	Publishing and printing services
	P1018	Mining services like on-site processing services analysis of ores etc.
	P1019	Commission agent services
	P1020	Wholesale and retailing trade services.
	P1021	Operational leasing services (other than financial leasing) without operating crew, including charter hire – Shipping companies
	P1022	Other Technical Services including scientific/space services.
Personal, Cultural & Recreational services	P1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.
	P1103	Radio and television production, distribution and transmission services
	P1104	Entertainment services
	P1105	Museums, library and archival services
	P1106	Recreation and sporting activity services
	P1107	Educational services (e.g. fees received for correspondence courses offered to non-resident by Indian institutions)
	P1108	Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
	P1109	Other Personal, Cultural & Recreational services
	P1201	Maintenance of foreign embassies in India
Govt. not included elsewhere (G.n.i.e.)	P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India.

Purpose Group Name	Purpose Code	Description
Secondary Income	P1301	Inward remittance from Indian non-residents towards family maintenance and savings
	P1302	Personal gifts and donations
	P1303	Donations to religious and charitable institutions in India
	P1304	Grants and donations to governments and charitable institutions established by the governments
	P1306	Receipts/Refund of taxes
	P1307	Receipts on account of migrant transfers including Personal Effects
Primary Income	P1401	Compensation of employees
	P1403	Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans)
	P1405	Inward remittance towards interest receipts of ADs on their own account (on investments.)
	P1408	Inward remittance of profit by branches of Indian FDI Enterprises (including bank branches) operating abroad.
	P1409	Inward remittance of dividends (on equity and investment fund shares) by Indian FDI Enterprises, other than branches, operating abroad
	P1410	Inward remittance on account of interest payment by Indian FDI enterprises operating abroad to their Parent company in India.
	P1411	Inward remittance of interest income on account of Portfolio Investment made abroad by India
	P1412	Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares
	P1499	Other income receipts
Others	P1501	Refunds/rebates on account of imports
	P1502	Reversal of wrong entries, refunds of amount remitted for non-imports
	P1503	Remittances (receipts) by residents under international bidding process.
	P1505	Deemed Exports (exports between SEZ, EPZs and Domestic Tariff Areas)
Maintenance and repair services n.i.e	P1601	Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc.
	P1602	Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc.
Manufacturing services	P1701	Receipts on account of processing of goods
Cover Page Total	P0091	Purchase from Reserve Bank of India (Currency-wise Totals)
	P0092	Purchase from other ADs in India (Currency-wise Totals)
	P0093	Purchase from Overseas banks & correspondents (Currency-wise Totals)
	P0094	debit from the vostro a/c of overseas bank or correspondents (Country-wise Totals)
	P0095	Aggregate Purchases at Branches (Currency-wise Totals)
	P0100	Exports (Totals) {N/P/D + Collection bills Realised during Fortnight + Advance received during Fortnight} (Purchases from Public against exports (Currency-wise Totals)}
	P0144	Purchases from Public against third country exports (Currency-wise Totals)
	P1590	receipts below Rs. 5 lakhs (Currency-wise Totals)
	P1591	Non-Exports equivalent & above Rs.5 lakhs (Currency-wise Totals)
Cover Page Balance	P2088	Opening Balance (Debit Balance in Mirror/Debit Balance in Vostro)
	P2199	Closing Balance (Debit Balance in Mirror/Debit Balance in Vostro)

* 'Merchanting' here refers to purchase/sale of goods from/to a non-resident combined with subsequent resale of the same goods to another non-resident without goods being present in the compiling economy (resident's economy). Essentially, goods transaction would be termed as 'merchanting' if goods acquired do not enter the territory of the compiling (resident's) economy and secondly, goods being acquired do not undergo any transformation before being resold or repurchased

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