

FAQ: Merger between Credit Suisse (Schweiz) AG and UBS Switzerland AG

Information for Vendors on External 3rd Party Vendor Engagement

This document seeks to answer frequently asked questions relating to the legal merger of Credit Suisse (Schweiz) AG (also known as Credit Suisse (Switzerland) Ltd.), and UBS Switzerland AG and is subject to the terms of the disclaimer set out on our website: www.ubs.com. The information in this document is provided for informational purposes only, it is not intended to be a complete statement or summary of the matters covered herein and is subject to change. In particular, you should note that the information below is subject to ongoing regulatory developments and does not constitute legal, tax, regulatory, investment or accounting advice.

Frequently Asked Questions:

1. **What do we mean by Swiss Bank Merger?**

- The Swiss Bank Merger is the statutory merger between Credit Suisse (Schweiz) AG and UBS Switzerland AG.
- The transfer of Credit Suisse (Schweiz) AG business to UBS Switzerland AG has been effected by way of a merger by absorption, under the Swiss Act on Mergers, Demergers, Conversion and Transfer of Assets and Liabilities. UBS Switzerland AG is the surviving entity and Credit Suisse (Schweiz) AG has ceased to exist upon the completion of the Swiss Bank Merger.
- Please note that the Swiss Bank Merger only affects Credit Suisse (Schweiz) AG and UBS Switzerland AG. As we continue our integration efforts, other legal entity integrations are under review.

2. **When will the Swiss Bank Merger be legally effective?**

Under Swiss law, the Swiss Bank Merger of Credit Suisse (Schweiz) AG and UBS Switzerland AG became effective on 1 July 2024 upon registration with the competent commercial registers in Switzerland. As a result, by operation of Swiss law, UBS Switzerland AG has automatically succeeded to all the assets, rights, and obligations of Credit Suisse (Schweiz) AG (principle of universal succession) and Credit Suisse (Schweiz) AG has been deleted from the commercial register. Completion of the Swiss Bank Merger was announced on the UBS website (<https://www.ubs.com/suppliers>).

3. **Why am I receiving this correspondence?**

You are receiving this correspondence as a key contact for an external 3rd party vendor with active external 3rd party contract(s) contracted to the former Credit Suisse (Schweiz) AG entity and/or have invoiced spend with the former Credit Suisse (Schweiz) AG entity. As such, you may receive further similar correspondence for other Credit Suisse legal entities undergoing integration changes as a part of the integration process.

4. **Was this simply a name change from Credit Suisse (Schweiz) AG to UBS Switzerland AG?**

No, this was a statutory merger of Credit Suisse (Schweiz) AG and UBS Switzerland AG, whereby Credit Suisse (Schweiz) AG has merged with and into UBS Switzerland AG. UBS Switzerland AG is the surviving entity and Credit Suisse (Schweiz) AG has ceased to exist following completion of the Swiss Bank Merger.

5. How are external 3rd party vendors and existing contracts impacted by the Swiss Bank Merger?

- A key priority for the UBS Group is to ensure a smooth vendor experience along the entire journey. The Swiss Bank Merger process has been designed to have minimal impact on vendors (insofar as practical).
- Following the completion of the Swiss Bank Merger, all assets and liabilities of Credit Suisse (Schweiz) AG have passed to UBS Switzerland AG by operation of law (“**universal succession**”).
- Universal succession replaces all formal requirements for a transfer which would otherwise have needed to be observed, e.g., in the case of an asset deal to transfer assets and liabilities by way of singular succession.

6. What do external 3rd party vendors need to do to ensure their contracts migrate?

Merger through universal succession means this process should have had minimal impact on our vendors.

7. Have the terms of my existing external 3rd party vendor contract been amended by operation of the Swiss Bank Merger?

- As a result of the Swiss Bank Merger, external 3rd party vendor contracts have automatically transferred to UBS Switzerland AG “as is”, i.e., on the same terms and conditions and duration as before, changing only the contracting party legal entity. Following completion of the Swiss Bank Merger, all external 3rd party vendor contracts formerly contracted with Credit Suisse (Schweiz) AG now have UBS Switzerland AG as their contractual counterparty.
- Any legacy Credit Suisse subsidiary previously receiving a service under a Credit Suisse (Schweiz) AG contract should continue to receive the service following the Swiss Bank Merger.
- Any services formerly provided to Credit Suisse (Schweiz) AG by the external 3rd party vendor should now be provided to UBS Switzerland AG and any other legal entities that were already receiving the service.

8. Which Supplier Code of Conduct should legacy Credit Suisse vendors comply with following the Legal Entity merger?

All legacy Credit Suisse vendors need to comply with [UBS's Supplier Code of Conduct](#) which sets UBS's expectation of our suppliers to support our sustainability priorities, embody positive environmental, social and governance practices in their operations and supply chain.

9. Which entity are external 3rd party vendors contracting with following the Swiss Bank Merger?

Following the Swiss Bank Merger, vendors now contract with UBS Switzerland AG (see FAQ question 12 for further details).

10. How has the Swiss Bank Merger impacted invoicing and payment?

Where suppliers have external 3rd party invoicing with UBS Switzerland AG (formerly Credit Suisse (Schweiz) AG), the following invoicing and payments changes will take place.

■ **Important:** The cutover approach set out in this FAQ document **will not apply to Real Estate invoices.**

• **FOR PURCHASE ORDER (PO) INVOICE**

- Existing Credit Suisse Purchase Orders will be terminated from **14 October 2024**. Purchase Orders with end dates in 2024 and beyond will then be reissued under the UBS Purchase Order process for the remaining amounts. Once created, the new UBS Purchase Order details will be issued to the relevant supplier contacts **by mid October 2024**.
- **PO Invoices** billed-to UBS Switzerland AG (formerly Credit Suisse (Schweiz) AG), will continue to be accepted as per the existing process until **2 October 2024**. **After 2 October 2024**, any newly received PO invoices should be resubmitted via the UBS Purchase Order / Invoicing process (including the new UBS Purchase Order Number once created on UBS platform) from **mid October 2024**.

• **FOR NON-PURCHASE ORDER (NON-PO) INVOICE**

- **Non-PO Invoices** billed-to UBS Switzerland AG (formerly Credit Suisse (Schweiz) AG) will continue to be accepted as per the existing process until **2 October 2024**. **After 2 October 2024**, any newly received Non-PO invoices should be resubmitted via the UBS Invoicing process (including UBS GPN and name of UBS business user).
- To ensure seamless internal processing and payment of 3rd party supplier invoices, we ask that you only use the billing address format for Non-PO invoices from **14 October 2024 onwards**. Please refer to FAQ question 12 for the relevant new UBS billing address format and invoice submission details.

Please update your invoicing and accounting systems to reflect the new UBS invoice billing entity name as summarized in FAQ question 12.

11. Who can I contact if we have any questions and concerns?

- Please engage the Supply Chain Legal Entity central team with any questions on the legal entity merger at the following mailbox LEIVendorNotification@ubs.com.
- For any Accounts Payable and Invoicing queries, please use the contacts outlined in FAQ question 12.

12. What are the details of the UBS legal entity?

The details of the UBS Switzerland AG Legal Entity are:

| Jurisdiction | Credit Suisse contracting entity | Updated UBS contracting entity | UBS Branch address | Invoice Submission & Support Contact |
|--------------|---|--------------------------------|--|---|
| Switzerland | Credit Suisse (Schweiz) AG (also known as Credit Suisse Switzerland Ltd.) | UBS Switzerland AG | UBS Switzerland AG Bahnhofstrasse 45 8001 Zurich Switzerland Tax ID: CHE-116.303.292 MWST LEI: 549300WOIFUSNYH0FL22 | UBS Switzerland AG Accounts Payable CH GPN: 99999999 (Example), UBS Business Contact (Full Name) Postfach 8098 Zurich Switzerland <u>UBS invoice submission channel effective 14 October</u> Important: The cutover approach set out in this FAQ document will not apply to Real Estate invoices. <ul style="list-style-type: none"> PO invoices: Please submit PO invoices directly to UBS PO channel (Ariba); For those not onboarded on Ariba, please send PDF invoices by e-mail to SH-POInvoices@ubs.com Non-PO invoices: Please send PDF invoices by e-mail to sh-nonpo-invoices@ubs.com For any invoice submission related questions: <ul style="list-style-type: none"> CS AP: Suppliers can e-mail directly to gg-vendorquery-pl@ubs.com UBS AP: Suppliers can e-mail directly to SHAccounts-Payable-CH@ubs.com Note: For those with 'exceptional' invoice submission/processing today please reach out to your CS / UBS Business contact for further guidance. |