

FAQ: Merger between Credit Suisse (Italy) S.p.A. and UBS Europe SE Succursale Italia

Information for Vendors on External Third Party Vendor Engagement

This document seeks to answer frequently asked questions relating to the legal merger of Credit Suisse (Italy) S.p.A. and UBS Europe SE Succursale Italia (the “**Italy Bank Merger**”) and is subject to the terms of the disclaimer set out on our website: www.ubs.com. The information in this document is provided for informational purposes only, it is not intended to be a complete statement or summary of the matters covered herein and is subject to change. You should note that the information below is subject to ongoing regulatory developments and does not constitute legal, tax, regulatory, investment or accounting advice.

Frequently Asked Questions:

1. **What do we mean by the Italy Bank Merger?**

- The Italy Bank Merger is the merger between Credit Suisse (Italy) S.p.A. and UBS Europe SE that operates in Italy through a branch, UBS Europe SE Succursale Italia.
- The transfer of Credit Suisse (Italy) S.p.A.’s business to UBS Europe SE Succursale Italia will be effected by way of a cross-border merger by absorption. UBS Europe SE Succursale Italia will be the surviving entity and Credit Suisse (Italy) S.p.A. will cease to exist upon completion of the Italy Bank Merger.
- Please note that the Italy Bank Merger only affects Credit Suisse (Italy) S.p.A. and UBS Europe SE and its Italian branch. As we continue our integration efforts, other legal entity integrations are under review.

2. **When will the Italy Bank Merger be legally effective?**

The Italy Bank Merger will become effective upon registration with the commercial register in Frankfurt / Main, Germany. As a result, by operation of law, UBS Europe SE Succursale Italia will, in principle, automatically succeed to all assets and liabilities (including contracts) of Credit Suisse (Italy) S.p.A. (principle of universal succession) and Credit Suisse (Italy) S.p.A. will cease to exist and be deleted from the commercial register. The Italy Bank Merger is expected to become effective on 2 January 2025, subject to regulatory approvals and registration in the relevant commercial registers. The completion of the Italy Bank Merger will be announced on the UBS website (<https://www.ubs.com/suppliers>).

3. **Why am I receiving this correspondence?**

You are receiving this correspondence as a key contact for an external third party vendor with active in-scope external third party contract(s) with Credit Suisse (Italia) S.p.A. (see FAQ question 12) and/or invoiced transactions related to in-scope Credit Suisse legal entities. As such, you may receive similar correspondence for other Credit Suisse legal entities undergoing integration changes as a part of the integration process.

4. **Is this simply a name change from Credit Suisse (Italy) S.p.A. to UBS Europe SE Succursale Italia?**

No, this is a statutory merger of Credit Suisse (Italy) S.p.A. and UBS Europe SE Succursale Italia, whereby Credit Suisse (Italy) S.p.A. will merge with and into UBS Europe SE Succursale Italia. UBS Europe SE Succursale Italia will be the surviving entity and Credit Suisse (Italy) S.p.A. will cease to exist upon completion of the Italy Bank Merger.

5. **How are external third party vendors and existing contracts impacted by the Italy Bank Merger?**
- A key priority for the UBS Group is to ensure a smooth vendor experience along the entire journey. Minimal impact on vendors is expected from the Italy Bank Merger (insofar as practical).
 - Upon completion of the Italy Bank Merger, generally all assets and liabilities (including contracts) of Credit Suisse (Italy) S.p.A. will transfer by operation of law to UBS Europe SE Succursale Italia (“**universal succession**”).
 - Universal succession replaces all formal requirements for a transfer which otherwise would need to be observed (e.g., in the case of an asset deal to transfer assets and liabilities by way of singular succession).
6. **What do external third party vendors need to do to ensure their contracts migrate?**
- As mentioned above (see FAQ question 5), in principle, all contracts of Credit Suisse (Italy) S.p.A. will automatically transfer to UBS Europe SE Succursale Italia without further action being required. We would appreciate it if you could ensure that your records and systems are updated within your organization to reflect the Italy Bank Merger (i.e. refer to UBS Europe SE Succursale Italia as the counter party, for details see FAQ question 12).
7. **Will the terms of my existing external third party vendor contract be amended because of the Italy Bank Merger?**
- As a result of the Italy Bank Merger, external third party vendor contracts automatically transfer “as is”, i.e., on the same terms and conditions and duration as before, changing only the contracting party. Upon completion of the Italy Bank Merger external third party vendors currently contracted with Credit Suisse (Italy) S.p.A. will have UBS Europe SE Succursale Italia as their contractual counterparty.
 - Any legacy Credit Suisse entity receiving a service under a Credit Suisse (Italy) S.p.A. contract will continue to receive the service after the Italy Bank Merger, unless informed otherwise.
 - Following the Italy Bank Merger, the services provided by the external third party vendor will be provided to the successor UBS legal entity (i.e., UBS Europe SE Succursale Italia) and any other legal entities currently receiving the service, unless informed otherwise.
8. **Which Supplier Code of Conduct should Credit Suisse vendors comply with after the Legal Entity merger?**
- All legacy Credit Suisse vendors will need to comply with [UBS's Supplier Code of Conduct](#) which sets UBS's expectation of our suppliers to support our sustainability priorities and embody positive environmental, social and governance practices in their operations and supply chain.
9. **Which entity will external third party vendors contract with following the Italy Bank Merger?**
- Following the Italy Bank Merger, vendors will contract with UBS Europe SE Succursale Italia (see FAQ question 12 for further details).
10. **How will the Italy Bank Merger impact invoicing and payment?**
- Invoices issued to Credit Suisse (Italy) S.p.A. *by 31 December 2024* will continue to be accepted and processed until 13 January 2025 (approval deadline).
 - From 1 January 2025, any in-flight and unapproved invoices will be rejected, and the sender will be asked to reissue and resubmit the invoice with the correct UBS legal entity name (see FAQ question 12 for further details).
 - Invoices submitted to Credit Suisse (Italy) S.p.A. *after 31 December 2024* must be addressed to UBS Europe SE Succursale Italia. Any invoices sent to the Credit Suisse (Italy) S.p.A. after this date will be rejected, and the sender will be asked to reissue and resubmit the invoice with the correct UBS Legal entity name (see FAQ question 12 for further details)
 - Please submit any invoices raised after 31 December 2024 to your current UBS Business Partner.
 - Ensure that your invoicing and accounting systems are updated to reflect the new UBS invoice billing entity name as outlined in FAQ question 12.
 - For any invoice submission related questions, please reach out directly to your current UBS Business contact.

11. Who can I contact if I have any questions and concerns?

- Please engage the Supply Chain Legal Entity central team with any questions on the Italy Bank Merger at the following mailbox LEIVendorNotification@ubs.com.
- For any Accounts Payable and Invoicing queries, please use the contacts outlined in FAQ questions 10 and 12.

12. What are the details of UBS Europe SE Succursale Italia?

The details of UBS Europe SE Succursale Italia are:

Jurisdiction	Country	Credit Suisse contracting entity	Updated UBS contracting entity	UBS Branch address	Invoice submission and support contact
EMEA	Italy	Credit Suisse (Italy) S.p.A.	UBS Europe SE Succursale Italia	UBS Europe SE Succursale Italia Via del Vecchio Politecnico 3 20121 Milano Italia VAT: IT10542380968 Tax ID: 09620170960 Codice: DESTINATARIO URSWIEX (for domestic invoices)	Please submit invoices to your UBS Business contact. For any invoice submission related questions: please email ol-fatt-elettronica-italy-fin@ubs.com