

3 tips for giving your retirement savings a boost

It's never too late to **step up your game.**

Regardless of your age or financial situation, there are ways to improve your future outlook. Revisiting your retirement contributions and savings strategy can be a great place to start.



1 Make the most of your retirement accounts.

If you're not contributing enough to your 401(k) to **gain full advantage of your employer's match**, now's the time. It's essentially free money. If you've already hit that level but want to go further, aim for the maximum you can contribute: \$19,000 for a 401(k), \$6,000 for an IRA (Individual Retirement Account).*



2 Take advantage of catch-up contributions.

For employees over 50, the **401(k) and IRA limits are even higher**—you can contribute an additional \$6,000, bringing the total contribution limit to \$25,000. If you're over 50 you can also contribute an extra \$1,000 to your IRA, for a total annual limit of \$7,000.*



3 Contribute to a Health Savings Account (HSA).

If you have an HSA you may know you can use pre-tax contributions to ease the burden of health care costs. But did you know an HSA can also be used for **longer-term, tax-friendly savings**? If you can afford it, consider paying your health care costs out of pocket and investing your HSA contributions for retirement. As an individual, you can contribute \$3,500 to your HSA annually; families can set aside \$7,000.*

Other tips to consider



Refinance your mortgage.



Revisit your budget as priorities shift.



Explore low-finance credit card options.



Consider an additional source of income.

And don't forget these questions



When will you take Social Security?

Delaying could pay off.



Does your insurance meet your current and future needs?

It's important to protect what you have.

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