

Impressive results!

Strong results in the 2020 GRESB Infrastructure Assessments

November 2020



UBS Asset Management's Real Estate & Private Markets (REPM) business's sustainability efforts continue to be recognized by the industry worldwide with 100% of submitted infrastructure funds achieving 5-star ratings.

Saubermacher, one of our infrastructure assets and a leading European waste manager, retained its #1 ranking in its peer group in Environmental Services amongst 426 infrastructure assets ranked by GRESB worldwide.

Another great year for REPM Infrastructure

2020 GRESB Infrastructure Assessment

Following on from previous years' strong results, REPM demonstrates market leading performances across the board in the 2020 GRESB Infrastructure Assessments despite a more competitive peer group environment. 100% of REPM's submitted infrastructure funds achieved 5-star status, the highest recognition available reflecting top quintile performance. The GRESB 5-star rating recognizes entities placed in the top 20% of the universe.

Asset Sector Leader

The Saubermacher asset held by our first closed-end global infrastructure fund retained its #1 ranking in its peer group in Environmental Services and retained its overall "Asset Sector Leader" status for the third consecutive year, demonstrating outstanding leadership in sustainability. In addition, Saubermacher has been awarded "GRESB Most Improved" in its peer group in Diversified and Other (including Environmental Services) in recognition of having the largest score increase compared to the previous year by sector and region from across the Assessments.



Our impressive GRESB scores this year represent continued outstanding results at both the fund and individual asset level. Our robust year-on-year improvement, for eight years running and significantly increasing lead on the GRESB and peer average in infrastructure, demonstrates our true commitment to investing in sustainability best practices.

UBS-AM has been an early adopter of the GRESB Assessments, contributing data since 2012. Earlier this year, UBS-AM received A+ scores in both Infrastructure and Property in the UN-supported PRI Assessment for the fourth consecutive year, recognizing our commitment to sustainability at the company level.

Commenting on REPM's success, Joe Azelby, Head of REPM, said: "Our GRESB results are testament to our industry leading ESG policies, practices and performance and confirms our commitment to sustainably operate the real assets in our portfolios."

Below is a summary of REPM's results in this year's infrastructure assessments:

Fund description	GRESB Rating ¹ (1-star = bottom quintile; 5-stars = top quintile)	Individual Asset Awards
Infrastructure		
Closed-end global infrastructure fund I	5-stars	<ul style="list-style-type: none"> – Saubermacher – #1 in peer group (Environmental Services) – Overall Asset Sector Leader – GRESB Most Improved (Diversified and Other, including Environmental Services)
Closed-end global infrastructure fund II	5-stars	

Note: The current GRESB Rating system, introduced in 2016, is based on the fund's GRESB Score and its quintile position relative to its GRESB peer group. If an entity is placed in the top quintile, it will be a GRESB 5-Star rated entity; if it ranks in the bottom quintile, it will be a GRESB 1 Star rated entity. As the GRESB Rating is calculated relative to the performance of other reporting entities, it shows an entity's position compared to comparable funds

What is GRESB?

GRESB is a third party organization which assesses the sustainability performance of real asset sector portfolios and assets in public, private and direct sectors worldwide. It offers ESG data, Scorecards, Benchmark Reports and portfolio analysis tools. The Assessments collect information regarding the sustainability performance of companies, funds and assets, including information on key performance indicators, such as energy, GHG emissions, water and waste.

In 2020 GRESB assessed more than 1,200 real estate funds and property companies, 118 infrastructure funds, and 426 infrastructure assets.

More than 100 institutional investors use GRESB data and analytical tools to engage with investment managers to enhance and protect shareholder value. GRESB Investor Members represent over USD 4.8 trillion in institutional capital.

The GRESB Infrastructure Assessment provides systematic assessment, objective scoring and peer benchmarking of the ESG performance of infrastructure companies, operators and funds. It provides two levels of assessment. The Fund Assessment contains 10 indicators focused on management and investment processes. The Asset Assessment addresses individual asset-level plans and policies, on-the-ground actions and operational performance.



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