

Good to know

Important **tax information**

Disclosure of non-US bank and financial accounts

- The US government requires you to disclose certain details about your accounts with non-US financial institutions. Upon engaging UBS Swiss Financial Advisers (UBS-SFA), therefore, you must disclose the account on IRS Form 8938 if the account holds assets valued at more than USD 50,000. You should attach and submit this form together with your annual US tax return. As filing thresholds may be different in some situations, please consult the form's instructions.
- You are also required to submit a similar form to the US Department of the Treasury. This form – Foreign Bank Account Report FinCEN Form 114 (commonly referred to as the "FBAR") – has lower filing thresholds and must be filed directly with the Department of the Treasury. It shares the same deadline as your individual income tax return.
- Instructions and information about both forms can be found on the IRS website **www.irs.gov**

Tax reporting – the timeline

- All clients will be sent a final consolidated IRS Form 1099 by February 15. This report will include a Detailed Tax Statement for clients that have ordered the supplemental report.
- Some clients may also receive updated tax information in early March to reflect additional data UBS-SFA receives regarding US fund distributions.
- UBS-SFA will transmit the information found on the final IRS Form 1099 to the Internal Revenue Service in April.

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Disclosure

This fact sheet is for your information only and is not intended as an offer, or a solicitation of an offer, to buy or sell any investment instrument. Be aware that past performance of an investment instrument or an investment strategy is not an indication of its future performance. UBS Swiss Financial Advisers is of necessity unable to take into account the particular tax implications of an investment instrument and



Tax reclaim services

When you invest in foreign equities or fixed income products, some countries withhold a tax on dividend and interest payments. UBS-SFA can support you in the tax reclaim process to recover the amount of withholding tax that is above the relevant rate in the tax treaty between the USA and the relevant country. Please contact your dedicated Wealth Management Consultant if you wish to benefit from this service.

therefore recommends that you take specific advice on that from a specialized tax adviser. UBS Swiss Financial Advisers AG does not provide tax advice.

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