

Following you abroad

UBS Gateway Account – your access to Europe-wide payment transactions

You are a Swiss firm that operates internationally (import and export activities) or a foreign company with business activities in Switzerland. You would like to handle your cash management and payment transactions from Switzerland. You want to concentrate your funds in Switzerland and manage your liquidity centrally from Switzerland. The UBS Gateway Account service can help you to handle your payment transactions within Europe efficiently.

International transactions pose specific business challenges. The better you manage your liquidity and the more efficiently you handle your payments, the better use you will make of your working capital, while at the same time minimizing your costs. With its UBS Gateway Account service, UBS Switzerland AG, in collaboration with UBS Europe SE, offers a solution that gives you access from Switzerland to local payment transactions in Europe, and specifically for payments to Germany. At the same time, you benefit from the immediate availability of your incoming payments from the euro area to your account in Switzerland.

How it works

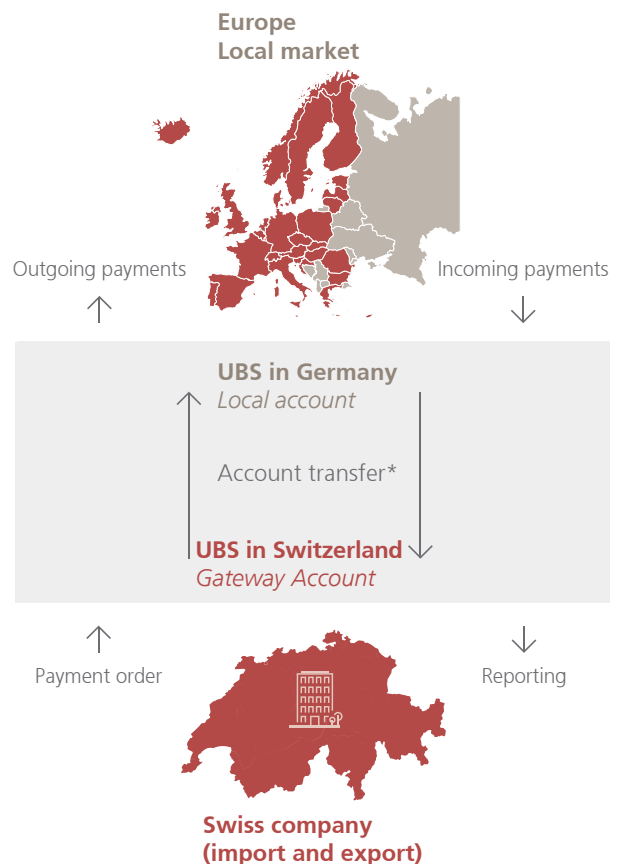
- You open a new or use an existing current account in your name in EUR with UBS Switzerland AG ("Gateway Account").
- Using separate contract documentation, you open an additional current account in your name in EUR with UBS Europe SE in Germany ("local account"). This account is subject to German legal provisions.

Incoming payments

- Your customers in Europe can arrange a credit to your account with UBS Europe SE in Germany via a European cross-border SEPA payment or via a domestic transfer within Germany. These payments are processed as cross-border transactions within Europe and benefit from favorable EU conditions.
- Incoming payments to your local account are automatically forwarded to your Gateway Account in Switzerland via account transfer thereby providing immediate availability.

Outgoing payments

- In a first step, a payment order to be debited from the Gateway Account triggers an account transfer in favor of your local account.
- In a second step directly afterwards, the outgoing payment is activated automatically from the local account to the final beneficiary. These payments also benefit from favorable EU conditions and are treated and processed in the same way as cross-border transactions within Europe.



* Separate payment

■ SEPA countries

SEPA – the Single Euro Payments Area – was introduced in early 2008. Thanks to the UBS Gateway Account service, you can make payments from Switzerland to anywhere in Europe with the same low charges that apply to European cross-border payments..

Efficient incoming and outgoing payments are the basis for any cash management system. The UBS Gateway Account service enables you to reliably plan and manage your company's liquidity – not just in Switzerland, but also on a cross-border basis. We give you a clear overview and transparency with regard to your sales revenues within Europe. The UBS Gateway Account ensures cost-efficiency and reliability in European payment transactions.

Key benefits

- Transactions to Europe are covered by the favorable conditions for cross-border payments within Europe
- Access from Switzerland to local payment transactions in Germany
- Simplified European cash management thanks to the automated centralization of your cash reserves in EUR in Switzerland
- Direct and immediate availability in Switzerland of all your liquidity in EUR
- Extremely simple and clear administration of your accounts
- Management of the Gateway Account via established channels (UBS e-banking, UBS KeyPort, etc.)
- Integration of the Gateway Account into your accounting and treasury systems via a single electronic interface
- Partial elimination of third-party relationships and reduction in banking and administration costs
- Standardized reporting

Advantages for your business partners

- Payment to a local/European bank (IBAN)
- No expensive cross-border payments – instead, domestic transactions at local prices
- No high incoming payment charges

You can benefit from additional advantages if you also use UBS to process your CHF transactions

- Simplification of currency and liquidity management
- Standardized interfaces to your accounting and treasury systems

Advice and contact

We would be happy to advise on the best solution for you. Our cash management services specialists are available throughout Switzerland. Please contact your client advisor.

We look forward to hearing from you.

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