

# Following you abroad

The founding account for stock corporations **in Germany**

**You want to expand your company and establish a stock corporation (limited liability company [GmbH] or corporation [AG]) in Germany? We can also support you with this important step – with a special company account for “companies in the formation process.”**

## Conditions

- An account opening request, signed by your client advisor from UBS Europe SE in Germany
- A joint power of representation for all shareholders at account opening
- Proof of identification through identity document or passport of the external agents that are stipulated in the foundation minutes as authorized representatives
- GmbH: Copy of the notarized foundation minutes along with the company agreement
- AG: Notarized articles of association and resolution regarding the appointment of the executive board
- Submission of a certified excerpt from the commercial register after entry in the commercial register
- Setting up a client relationship with UBS Europe SE at the Swiss Corporate Client Desk after the company has been founded

**Further information about establishing a corporation and costs for the account opening can be obtained from the client advisors at the Swiss Corporate Client Desk of UBS Europe SE (phone +49 69 2179 2648)**

## Checklist for establishing a GmbH (no liability assumed)

- Decide on the name of the corporation
- Build up core capital (cash and non-cash incorporation is possible); valuation of the assets involved
- Inform local chamber of commerce of the company name and corporate purpose

- Set up company agreements (articles of association)
- Make a list of shareholders
- Make a notary appointment to establish a GmbH (important: Remember your ID and the foundation papers for the bank, tax office etc.)
- After the notary appointment: Open a bank account with UBS under the name of the corporation and pay in the share capital
- Show the notary proof of payment
- Register the corporation with the trade office
- Request a tax number at the tax office
- Register the GmbH with the commercial register (usually this happens electronically through the notary)
- Pay fees for notary and commercial register at the district court
- Create an opening balance sheet for the tax office

## Checklist for establishing an AG (no liability assumed)

- Define all founding shareholders of the AG
- Define type and number of shares
- Set headquarters and business address
- Define the amount of share capital (at least EUR 50,000; of this, at least 25 percent of the issue amount including Agio have to be paid in)
- Decide on an executive board (by name and with job title, date of birth, address and power of representation)
- Decide on a supervisory board (at least three people; by name with job title, date of birth and address)
- Choose an external foundation auditor (in accordance with § 36 II of the Stock Corporation Act)
- Define how the share capital will be generated (cash or non-cash, in full and at once or only 25 percent and the rest on request)

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