

Money-market-like interest rates

The **UBS Libor Loan** offers you a flexible and attractive solution for financing your investments

If you like to track the financial markets and can cope with short-term interest rate fluctuations, a UBS Libor Loan lets you benefit from attractive interest rates based on the money market. If you expect interest rates to remain stable or fall, a UBS Libor Loan makes even more sense.

Variable costs thanks to market-oriented interest rates

Capital spending is essential to maintaining your market position and remaining competitive in the future. UBS Libor Loans offer you a flexible and attractive solution for financing your investments without a fixed time frame (capital commitment). The interest rate is based on Libor¹ for terms of three or six months plus a margin. In a normal interest rate environment, financing over short-term fixed interest rate periods is cheaper than long-term financing. However, this situation can change relatively quickly in response to fluctuations on the money market. That's why UBS Libor Loans are ideally suited to companies that actively track the money and capital markets.

How the UBS Libor Loan works

After the loan documents have been signed and all contractual terms and conditions have been met, a UBS Libor Loan within the existing credit limit can be disbursed on the date you have chosen for the payout. The amount, term and interest margin for the entire period of the loan are fixed in advance. We will transfer the amount paid out to your UBS Current Account or in accordance with your instructions. Interest and amortization payments are debited directly to your UBS Current Account on a quarterly basis. You can terminate and repay the loan at any time at the end of a fixed-interest period.

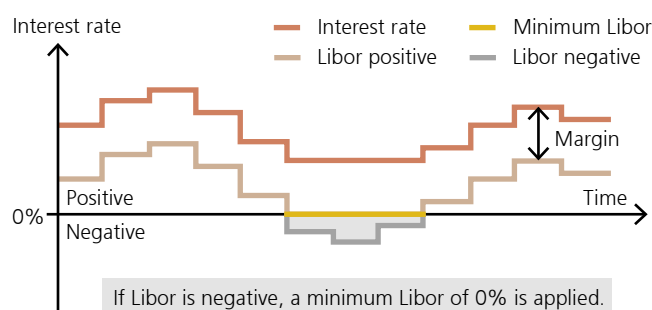


Chart is for illustrative purposes only

Conditions

Currency	In all Libor-quoted currencies ²
Interest rate	Fixed for the chosen fixed-interest period, interest rate on request
Credit commission	None
Term	No fixed contractual term. Fixed-interest periods of 3 or 6 months
Amortization payments	In accordance with the contractual terms may be made free of charge
Regular termination	Mutually at any time with immediate effect at the end of a fixed-interest period

What you need to know

- Short-term capital and interest rate commitment
- The interest rate is based on the money market
- Repayment possible at any time at the end of a fixed-interest period

¹ Please note that the Libor used for calculating the interest rate can never be below zero.

² Swiss franc, euro, US dollar, pound sterling, yen

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For all your questions

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