

Checklist

Is your company ready for succession

- Have the strategic and operational goals been defined in detail? Are they understood and implemented in the entire company?
- Have organization and operation processes (value-creating processes) been established efficiently? Are the areas of responsibility clearly defined?
- Is the management team dynamic, responsible, independent and entrepreneurial? Are deputy roles clearly assigned?
- Are decision-making authorities fulfilling their role and are decision-making processes being complied with, also by the entrepreneur?
- Are the members of the board of directors independent and people who ask critical questions and represent opinions that differ from those of the entrepreneur?
- Does the company work together successfully with competent and independent external advisors where required?
- Is the company transparent enough? Is there transparent reporting and other necessary management tools?
- Are there budgets and objectives agreements? Is the attainment of objectives reviewed on an ongoing basis? (Controlling)
- Are business and private assets and assets not necessary for operations clearly defined? Are income and expenses correctly booked in this regard?