

Incoming payments? On time

Collect receivables from your corporate clients automatically with **business direct debit BDD**

Purpose

Direct collection of payments – reliable and fast

The BDD-direct debit system is designed for medium-sized and larger companies that receive regular payments in Swiss francs and euros from corporate clients.

Key benefits

Simplified administration and cash flow planning

- Lower administrative and operating expense for you and your customers
- Simply by extracting the data to your accounts receivable software, you can more easily control receivables and send reminders
- Compare the open items in your accounts receivables with the BDD notification file
- Improved cash flow planning as incoming payments arrive on time with no right of refund and the amount and date of each incoming payment are known in advance
- There are no printing or postage costs as no paying-in slips are needed

Requirements

You benefit even with a minimal investment

To use BDD you need:

- A UBS account
- A direct debit authorization from all the customers from whom you wish to collect payments in Swiss francs or euros via BDD
- Business software with UBS KeyPort and BDD interface (please take note of our list of software partners in the internet: ubs.com/keydirect-partner) or a connection to UBS via SWIFT for Corporates – FileAct. If your application does not have such an interface, you can work with an LSV*/BDD data entry program. In this case, data is transmitted via SIX Paynet plc's payCOM^{web}.
- Your customers must be companies with an account at a bank in Switzerland or Liechtenstein (BDD collections are not possible with post office accounts).

Here's how

Fully automated collection of your accounts receivable

Your clients provide you with a direct debit authorization that allows you to debit any due payments directly from their bank account. This authorization is issued without the right of revocation. For withdrawals with right of revocation you can use LSV*.

To collect the debit payment, you can use your accounts receivable software to set up a file with the current direct debits of all customers who have given you a direct debit authorization.

Once you have added your electronic signature to the direct debits, you transmit the file to us directly from your business software via UBS KeyPort or SWIFT for Corporates – FileAct.

UBS KeyLink also offers you the opportunity to send the file directly to us.

Alternatively you can deliver the BDD file with payCOM^{web} directly to SIX Paynet plc.

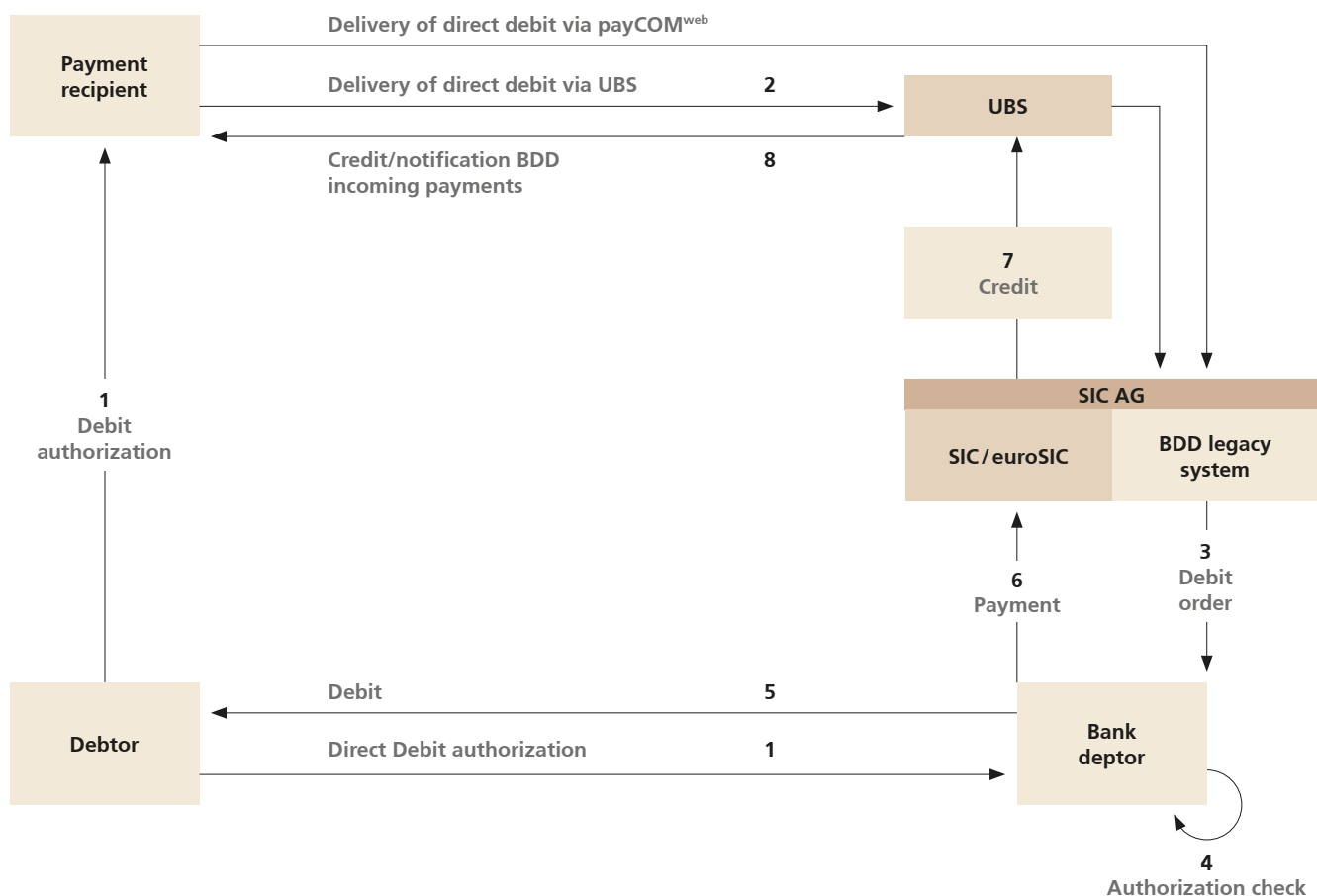
You can schedule the debits for any bank working day up to 30 days in advance.

After successful collection of the outstanding items, a notification file is available via UBS KeyPort, UBS KeyLink, SWIFT for Corporates – FileAct or UBS e-banking (similar to BESR) that you can compare against the open items in your accounting software using the reference numbers. That way you are informed about the definitive status of your receivables just two days after the value date of your collections.



Best Cash
Manager
Switzerland

Process overview



Alternative products

UBS BESR

You send bills to your customers with a paying-in slip for efficient processing of incoming payments.

LSV+ Direct Debit

Collection of receivables from private and corporate clients with right of revocation.

eBill

You send electronic invoices to your customers and establish an efficient invoicing process that eliminates media discontinuation at your company.

SEPA Core Direct Debit Scheme

Collect your euro receivables within SEPA simply and securely via the SEPA Core Direct Debit Scheme with right of revocation.

SEPA B2B Direct Debit Scheme

Collect your euro receivables within SEPA simply and securely via the SEPA B2B Direct Debit Scheme without right of revocation.

Contact

If you have any questions or require support, please contact us. Our client advisors will be happy to help you.

For more information on payment services visit:

ubs.com/payments