

# Liquidity? As planned

Collect receivables from your clients automatically with **direct debit LSV+**

## Purpose

### Direct collection of payments – reliable and fast

The LSV+ direct debiting system is designed for medium-sized and larger companies that receive regular payments in Swiss francs and euros from the same payers.

## Your key benefits

### Simplified administration and cash flow planning

- Lower administrative and operating expenses for you and your customers
- By extracting the data to your accounts receivable software, you can more easily control receipts and send reminders
- Easy to compare the open items in your accounts receivables with the LSV+ notification file
- Improved cash flow planning, as incoming payments arrive on time, and the amount and date of each incoming payment are known in advance
- No printing or postage costs, as no paying-in slips are needed

## Requirements

### You benefit even with a minimal investment

To use LSV+ you need:

- A UBS account
- Direct debit authorization from all the customers from whom you wish to collect payments in Swiss francs or euros via LSV+
- Business software with a UBS KeyPort and LSV+ interface (please note our detailed list of partners on the Internet). If your application does not have such an interface, you can work with an LSV+ data entry program. In this case, data is transmitted via SIX Paynet plc's payCOM<sup>web</sup>
- Your customers require an account with a bank in Switzerland or Liechtenstein (LSV+ collections are not possible with post office accounts)

## How it works

### Fully automated collection of your accounts receivable

Your clients issue a direct debit authorization that allows you to debit any due payments directly to their bank accounts. This authorization is always assigned with the right to contest a debit.

To collect the debit payment, you can use your accounting software to set up a file with the current direct debits of all customers who have given you a direct debit authorization.

Once you have added your electronic signature to the direct debits, transmit the file directly from your business software to us via UBS KeyPort or SWIFT for Corporates – FileAct. You can also send the file to us directly using UBS KeyLink. You can schedule the debits for any bank working day up to 30 days in advance.

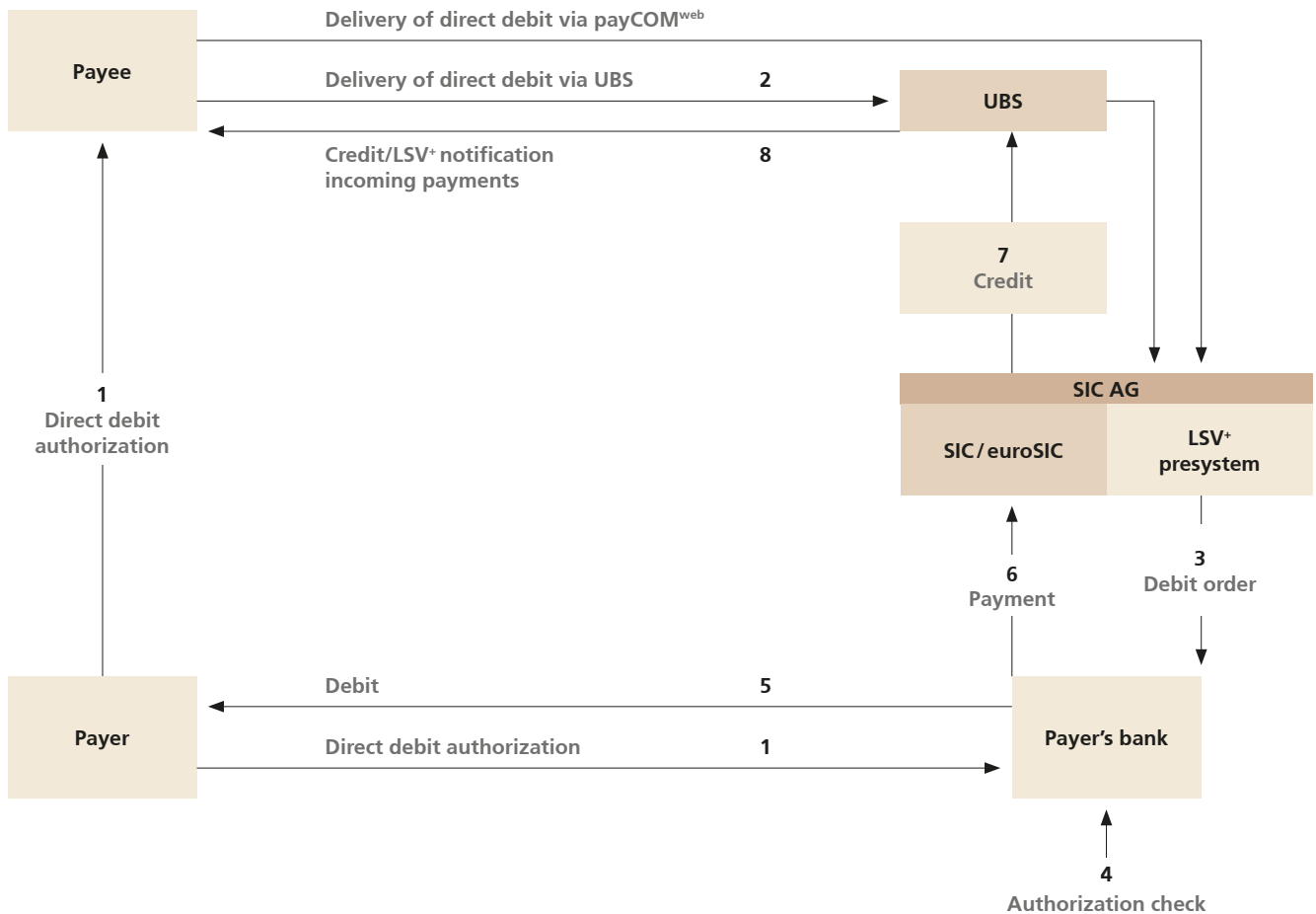
After successful collection of outstanding positions, a notification file is available via UBS KeyPort, UBS KeyLink, SWIFT for Corporates – FileAct or UBS e-banking; you can use the reference numbers to offset your open positions in your accounts receivables (similar to BESR). You thus receive information about the definitive status of your receivables just three days after the value date on which you collect the funds (subject to any objection within 30 days from the person paying the bill).

Alternatively, you can deliver the LSV+ file via payCOM<sup>web</sup> directly to SIX Paynet plc.



Best Cash  
Manager  
Switzerland

## Process diagram



### Alternative products

#### UBS BESR

Send bills to your customers with a paying-in slip for efficient processing of incoming payments.

#### eBill

Send electronic invoices to your customers and establish an efficient invoicing process that eliminates media discontinuation at your company.

#### SEPA Core Direct Debit Scheme

Collect your euro receivables within SEPA simply and securely via the SEPA Core Direct Debit Scheme with refund right.

### Contact us

If you have any questions or require support, please contact us. Our client advisors will be happy to help you.

For more information on payment services, please visit:  
[ubs.com/payments](https://ubs.com/payments)